

# BizLink Holding Inc.

## 2022 Annual Shareholders' Meeting Minutes

Time and Date: 9:00 A.M., June 23<sup>th</sup> (Thu.), 2022

Place: B2 Meeting Room, Building A, No.726, Zhongzheng Rd., Zhonghe Dist., New Taipei City.

Quorum: The shareholding of present and proxy shareholders was 126,475,689 shares, representing 82.79% of the 152,750,909 total issued shares.

Chairman: Director Hwa-Tse Liang

Minutes Taker: Rachel Lin

Observers of directors:

Director Chien-Hua Teng

Director Inru Kuo

Director Yann-Chiu Wang(Attended via video conferencing)

Independent Director Jr-Wen Huang

Independent Director Chia -Jiun Cherng

### I. Commencement

The aggregate shareholding of the shareholders and proxies present constituted a quorum. The Chairman called the meeting to order.

### II. Opening speech of the Chairman (Omitted)

### III. Company Reports

No. 1: 2021 Business Reports.

Explanation: The 2021 Business Report is attached as Attachment I.

No 2: Audit committee's review report on the 2021 financial statements.

Explanation: Audit committee's review report on the financial statements is attached as Attachment II.

No. 3: Endorsements and guarantees provided by the Company and its subsidiaries in 2021.

Explanation: The status of the endorsements and guarantees provided is attached as Attachment III.

No. 4: To report on the 3rd and 4th unsecured overseas convertible bonds issuance.

Explanation:

1. The Board of Directors passed a resolution to issue the 3rd and 4th unsecured overseas convertible corporate bonds on October 1, 2019 and on November 15, 2021, respectively, for a total issue amount of US\$100,000,000 and of US\$125,000,000, respectively. The bonds are issued at a par value of US\$200,000 per bond with a coupon rate of 0% for five years. They were approved by the Financial Supervisory Commission (FSC) on November 7, 2019 and on December 29, 2021, respectively.
2. The Company has completed the issuance of the third overseas unsecured convertible corporate bonds on December 13, 2019. As of March 31, 2022, a total of 10,041,968 ordinary shares were converted into ordinary shares, and the balance of the outstanding third overseas unsecured corporate bonds was US\$24,600,000. The conversion price is \$225.65.
3. The Company completed its fourth issuance of unsecured convertible corporate bonds on January 5, 2022. Please refer to Attachment IV for the pricing and terms, proposed investment projects, an explanation of the capital utilization, and the projected effects after the completion of these projects as well as the capital drawdown and project progress thus far. As of March 31, 2022, no conversion has been made. The conversion price is \$300.00.

No. 5: Status report for the issuance of common shares for our GDR offering.

Explanation:

1. On November 15, 2021, the Board approved the issuance of new common shares and a global depository receipt (GDR) to raise capital with the FSC's permission received on December 29, 2021. The pricing was fixed on January 5, 2022. A total of 12,000 thousand GDR units were issued at a unit price of US\$ 8.69 for a total of US\$ 104,280 thousand.
2. Please refer to Attachment V for the GDR issuing terms with the proposed investment projects, an explanation of how the capital will be utilized, and the projected effects after the completion of these projects as well as the capital drawdown and project progress. All overseas

depository receipts were redeemed on 15 March 2022, and the outstanding balance in circulation was zero units.

No. 6: To report 2021 employees' profit-sharing bonus and directors' compensation.

Explanation:

1. The Board resolved on March 25, 2022 to distribute NT\$ 87,515 thousand as 2021 employee compensation (US\$3,125 thousand, approximately 3.20% of pre-tax income after distribution to employees and directors) and NT\$ 8,823 thousand (US\$ 315 thousand, approximately 0.32% of pre-tax income after distribution to employees and directors).
2. The Board's proposed profit allocation to the employees and compensation to the Board do not differ from the estimated amount expended under the income statement.

No. 7: Status report for appropriation of 2021 earnings to pay cash dividends. Please proceed for approval.

Explanation:

1. The Board is authorized, according to Articles of Incorporation #34.10, to propose and make resolution on cash distribution for share dividend and bonus and to make such reporting to the shareholders' meeting.
2. We propose a cash distribution of US\$ 48,559,636 for common shareholders. According to the number of floating shares as of February 28, 2022, the cash dividend per share is US\$ 0.32 (or NT\$ 9.1312), no stock dividend. The Board of Directors authorizes the Chairman to set the relevant dates, including the ex-dividend date and the payable date for cash dividends. If the total number of floating shares differs from those as of end 2020 owing to the execution of employee warrants or conversion of convertible bonds, we will ask the Chairman, through the authority of the shareholders' meeting, to adjust the distribution ratio based on the originally proposed figures.
3. The US dollar-to-New Taiwan dollar exchange rate is estimated based on the average rate calculated using the spot buying and selling rates as provided by the Bank of Taiwan on March 22, 2022. The actual amount will should be based on the amount converted into New Taiwan dollar at the exchange rate during that time after the cash dividends are received by the stock affairs agency. It will be is calculated and rounded down to the nearest New Taiwan dollar based on the payout ratio. The sum of the fractional amounts of cash dividends left over distributed that are less than NT\$1 will be is transferred to the Company's other income.

No. 8: Amendments to the Corporate Governance Best Practice Principles. Please proceed to review it.

Explanation: In response to the FSC's Tai-Zheng-Zhi-Li No. 11000249811, the management measures of the Company's Corporate Governance Best Practice Principles have been amended. Please refer to Attachment VI for the table of amendments.

No. 9: Amendments to the Corporate Social Responsibility Best Practice Principles. Please proceed to review it.

Explanation: In response to the FSC's Tai-Zheng-Zhi-Li No. 11000241731, the management measures of the Corporate Social Responsibility Best Practice Principles have been amended. Please refer to Attachment VII for the table of amendments.

#### IV. Proposals

(Proposed by the Board of Directors)

No. 1: Adoption of the 2021 Financial Statements. Please proceed for approval.

Explanation:

1. Our 2021 consolidated financial statements (including balance sheet, statement of income, statement of changes in equity, cash flow statement) were audited by independent CPAs Mr. Jung-Cheng Chen, and Cheng-Chuan Yu of Deloitte & Touche in Taiwan and the audited financial report is completed herein for review.
2. 2021 Financial Statements have been approved by the board members and reviewed by the audit committee.
3. Please see Attachment VIII for the above statements.

Resolution: Approved as proposed by the Board of Directors through voting.

Voting Results:

Total Present Shares	Approval	Rejection	Abstention
126,475,689	117,753,945	2,096	8,719,648
Voting rights	Voting rights	Voting rights	Voting rights
100%	93.10%	0.00%	6.89%

(Proposed by the Board of Directors)

No. 2: Adoption of the proposal for distribution of 2021 profits. Please proceed for approval.

Explanation:

1. The proposal for the distribution of 2021 profits has been adopted in accordance with the Memorandum and Articles of Association Article #34.1 and #34.2.
2. Please see Attachment IX for 2021 Earnings Distribution.

Resolution: Approved as proposed by the Board of Directors through voting.

Voting Results:

Total Present Shares	Approval	Rejection	Abstention
126,475,689	117,794,945	2,096	8,678,648
Voting rights	Voting rights	Voting rights	Voting rights
100%	93.13%	0.00%	6.86%

## V. Discussion

(Proposed by the Board of Directors)

No. 1: Amendment to the "Procedures for Acquisition or Disposal of Assets". Please proceed for approval.

Explanation: In response to the amendments to the Regulations Governing the Acquisition and Disposal of Assets by Public Companies promulgated by the competent authority, it is proposed to amend the Company's Procedures for Asset Acquisition and Disposal. For the table of amendments, please refer to Attachment X .

Resolution: Approved as proposed by the Board of Directors through voting.

Voting Results:

Total Present Shares	Approval	Rejection	Abstention
126,475,689	117,794,945	2,096	8,678,648
Voting rights	Voting rights	Voting rights	Voting rights
100%	93.13%	0.00%	6.86%

(Proposed by the Board of Directors)

No. 2: Amendments to the Articles of Incorporation. Please proceed for approval.

Explanation:

1. To cooperate with the amended Checklist for the Protection of Shareholders' Rights and Interests in Foreign Issuers' Country of Registration under Taiwan Stock Exchange Corporation's Tai-Zheng-Shang-II No. 1111700674 dated March 11, 2022, and Tai-Zheng-Shang-II No. 1101701488 dated May 14,

2021, it is proposed to amend the Company's outline and content of the Articles of Incorporation.

2. Table of Amendments to the Articles of Incorporation (Mandarin and Chinese).  
See Attachment XI.

Resolution: Approved as proposed by the Board of Directors through voting.

Voting Results:

Total Present Shares	Approval	Rejection	Abstention
126,475,689	116,719,086	962,886	8,793,717
Voting rights	Voting rights	Voting rights	Voting rights
100%	92.28%	0.76%	6.95%

(Proposed by the Board of Directors)

No. 3: Amendment to the Company's "Rules of Procedure for Shareholders' Meetings". Please proceed for approval.

Explanation: Due to the authority issues revisions in "Procedure for Shareholders' Meetings", we propose to make amendment to the "Procedure for Shareholders' Meetings" Please find Attachment XII .

Resolution: Approved as proposed by the Board of Directors through voting.

Voting Results:

Total Present Shares	Approval	Rejection	Abstention
126,475,689	116,719,086	962,886	8,793,717
Voting rights	Voting rights	Voting rights	Voting rights
100%	92.28%	0.76%	6.95%

(Proposed by the Board of Directors)

No. 4: Amendment to the Company's "Regulations Governing Making of Endorsements Guarantees". Please proceed for approval.

Explanation: Due to the business needs of the Group, we propose to make amendment to the "Regulations Governing Making of Endorsements Guarantees" Please find Attachment XIII.

Resolution: Approved as proposed by the Board of Directors through voting.

Voting Results:

Total Present Shares	Approval	Rejection	Abstention
126,475,689	75,396,474	33,865,567	17,213,648
Voting rights	Voting rights	Voting rights	Voting rights
100%	59.61%	26.77%	13.61%

## VI. Elections

(Proposed by the Board of Directors)

No. 1: By-election of an independent director. Please proceed for election.

Explanation:

1. As there is a vacancy of an independent director, it is proposed to hold a by-election at the 2022 General Meeting of Shareholders, and candidates were nominated in accordance with Article 27.3 of the Company's Articles of Incorporation. The term of the independent director elected at the by-election is from June 23, 2022, to July 4, 2021.
2. Please refer to Appendix XIV (p. 98 of this handbook for a list of the relevant information on the independent director candidates for this general meeting of shareholders.

Election Results:

Title	ID Number	Name	Votes Received	Note
Independent Director	R122*****	Lin, Chien-Cheng	89,097,772	Elected

## VII. Other Discussions

(Proposed by the Board of Directors)

No. 1: The removal of the non-competes clause for directors and their representatives. Please proceed for discussion.

Explanation:

1. According to the Memorandum and Articles of Association Article #30.4 "A director who does anything for himself on behalf of another person that is within the scope of the Company's business, shall reveal to the shareholders' meeting the essence of such practice and receive special approval".
2. Newly elected directors at the Company and their representatives or companies that invest or engage in the same business as the Company and those concurrently serving as directors and managers. Please find Attachment XV (see p. 128 of this handbook)

Resolution: Approved as proposed by the Board of Directors through voting.

Voting Results:

Total Present Shares	Approval	Rejection	Abstention
126,475,689	108,783,803	368,021	17,323,865
Voting rights	Voting rights	Voting rights	Voting rights
100%	86.01%	0.29%	13.69%

**VIII. Ad hoc Motions: None.**

Shareholder (Acct#: 14272) Questions:

1. Taiwan has officially declared 2050 as the target year to transition to net zero due to climate change risks. Has BizLink set an annual, short-, mid-, and long-term goals?
2. Your company has adopted the use of renewable energy at your US and Changzhou, China sites. Has BizLink set a future Group-wide target to achieve a certain amount of renewable energy usage?

Chairman and his designated representative to answer:

1. The current Group-wide carbon emission target is to reduce the intensity 42% by 2030, using 2020 as the reference year. The intensity has already been reduced by 36% as of 1Q 2022.
2. Our use of renewable energy accounted for about 6% of the Group total in 2021. Our facilities in Serbia and in Slovakia will adopt solar power systems in 2H 2022 for an estimated annual power generation of 100MWh (about 0.2% of Group total); our facility in Changzhou, China, which is currently being expanded, will also start generating an estimated 100MWh (0.2% of Group total) of solar power in 2023; and our new facility in Tainan, Taiwan, which is currently under construction, is designed to be green with solar roofs as a basic facility and will generate an estimated 300MWh (0.6% of Group total) in 2024. We are currently in planning stages to set our Group-wide renewable energy usage percentage, and we need to take into account our long-term strategic footprint, including the 15 INBG facilities, the renewable energy resources available at each site, and the actual consumption pattern and scale of each site.

**IX. Adjournment:**

There being no other business and special motion, upon a motion duly made and seconded, the meeting was adjourned at 9:30A.M.

Chairman: Hwa-Tse Liang



Recorder: Rachel Lin





# BIZLINK HOLDING INC.

## 2021 Business Report

Dear Madam / Sir:

We hereby report our operating results for 2021 and a summary of our business plan for 2022:

### I. 2021 Business Highlights

#### 1. Operating accomplishment

Both The Company's revenue and profit have grown significantly this year. Operating income was NT\$28,564,375,000, an increase of 26.74% compared with 2020. Net income after tax was NT\$2,036,138,000, and earnings per share were NT\$15.22.

#### 2. Financial and profitability analysis:

Item	2020	2021
Net cash inflow from operating activities (NT\$ thousand)	1,871,527	315,464
Net cash outflow from investment activities (NT\$ thousand)	(2,035,978)	(1,475,481)
Net cash outflow from financing activities (NT\$ thousand)	(3,826,135)	(832,831)
Returns on assets (%)	8.33	8.80
Returns on Equity (%)	14.26	14.23
Pre-tax income as a percentage of total paid-in capital (%)	172.72	192.16
Profit margin (%)	8.08	7.08

EARNINGS PER SHARE (one NTD)	14.01	15.22
------------------------------	-------	-------

The 2021 net cash inflow from operating activities decreased by 83% compared with 2020, due to increases in account receivables and inventory levels. The 2021 net cash outflow from investing activities in 2021 decreased compared with 2020, mainly due to the decreases in the investment in affiliates. The 2021 net cash outflow from financing activities decreased compared with 2020, mainly due to the redemption of convertible corporate bonds in 2020, leading to an increase in cash outflow. The remaining profitability indicators were better than those in 2020, except for return on equity and profit margin which decreased mainly due to the increase in shareholders' equity and operating income in 2021.

### 3. Research & Development Progress :

The Company's R&D expenditure in 2021 was NT\$862,521,000, an increase of 32% compared to NT\$651,167,000 in 2020, accounting for 3.0% of 2021's operating income and 2.9% of 2020's operating income, respectively. It is estimated that 2.5–3.5% of the annual revenue will continue to be invested in R&D in the future.

BizLink's product R&D is focused on high-speed computing, precision manufacturing, and higher value-added fields, including data center cables to meet the needs for digital transformation and cloud services, and R&D of new generation docking stations. In the automotive field, we are developing electric vehicle connectors, high-voltage cables, and other applications. As for industrial equipment, our products include the integration of systems of semiconductor equipment machines and the cables for new-generation energy storage devices. In terms of medical equipment, we work with the Industrial Technology Research Institute to develop COVID-19 molecular sensors.

## II. 2022 Business Plan Highlights

### 1. 2022 operation guidelines:

#### (1) Integrated Industrial Application Business Group

BizLink completed the acquisition of an industrial solutions business group in January 2022 and obtained cutting-edge technologies from six business units as well as obtained orders from a high-end client base in Europe. This merger has not only enhanced the Company's longer-term business competitiveness but further consolidated BizLink's global reputation and leading position in the interconnect industry. We will accelerate the integration of resources between both parties based on our experience of integrating the electrical appliance business group in 2017.

#### (2) Effective combination between resources and key strategies:

Optimization of the organizational structure. In alignment with the Company's strategy, we will effectively combine operations and resources, improve operational efficiency, connect global advanced R&D resources and technological solutions, and invest in product design, manufacturing, logistics, and other resources in target products and key

industries while establishing a highly integrated sales and service network.

### **(3) Digital transformation in operations:**

- Carry out AI training: Enable employees to learn and embrace new concepts and new technologies, accumulate knowledge and practical experiences to help improve daily operations, and enhance the Company's long-term competitiveness.
- Establish an AI-enabled operating environment: Accelerate the integration of AI into our workflow to improve the efficiency in our existing operating process.

### **(4) Training of the team to improve performance:**

- Offer professional training: Improve managers' abilities, improve decision-making quality and problem-solving ability, and assist in achieving performance targets.
- Leadership and talent retention: In response to BizLink's global expansion and the inclusion of new talents from Generation Z, we will actively recruit, select, and retain employees, train managers, and adjust management and leadership styles to lead the new generation of employees to move forward.

### **(5) Strengthened intellectual property management**

Systematic management and development of intellectual property: Increase investment in intellectual property, establish an intellectual property framework, manage intellectual property contracts, and strengthen knowledge of intellectual property concepts, among other intellectual property rights management policies.

## **2. Important production and sales policies**

### **(1) Focus on core product development:**

Move toward the development of high-speed computing, precision manufacturing, and higher value-added products. Continue to strengthen design and development, system integration, assembly and testing, software support, and automated manufacturing, all of which are adopted in semiconductor equipment connection cables, electric vehicle cables, industrial automation applications, data centers, and medical products.

### **(2) Automation and AI**

Automation and AI are the focus this year. The Company will invest in training and introduce consultant teams for selected facilities and deploy automated equipment and AI in production operations to improve productivity.

### **(3) Expansion of alliances:**

Engage in horizontal or vertical collaboration models, work with strategic partners within the industry supply chain to complement each other in terms of realizing advantages in technology R&D and integration of platforms and interacting with more new customers to meet the needs of cross-industry applications.

## **III. Future long-term development strategy:**

### **1. Growth through resource integration:**

Continue to strategically invest in new technological capabilities for new applications, work with target customers, and increase market share and geographic exposure. Internally integrate the unique advantages of each business unit, provide one-stop service, develop new products and new customers across different industries, and maximize synergy.

## **2. Improve the regional layout:**

- Continue to increase production capacity, including in Asia, North America, and in Europe in response to customers' future growth.
- Plan to set up a new plant in Tainan, Taiwan, to respond to high-speed computing, smart transportation, and medical products in the future.
- Select plants to diversify production, strengthen our plants' one-stop manufacturing capabilities, and achieve mutual backup between plants.

## **3. Corporate ESG and corporate governance:**

1) Maintain a low-risk rating: Become a leading interconnect company with a low-risk rating from major global ESG rating agencies.

2) Promote a carbon neutrality and a zero accidents policy: Comply with environmental regulations to improve the environmental, safety, and health (ESH) requirements of each plant and monitor financial risks caused by climate change. To effectively reduce greenhouse gas emissions, BizLink has completed the formulation of a plan to reduce the greenhouse gas emission intensity by 42% in 2030 compared with 2020 and has begun to implement it with 2020 emissions as the benchmark.

3) Launch an external performance evaluation and a corporate governance certification for the Board of Directors and functional committees: Continue to pay attention to corporate governance issues and maintain information transparency.

4) Implement and comply with international norms on regulations on risk management and ethical management: Include ethical management, integrity, and code of conduct, information risk management, and prohibition of insider trading education.

5) Sustainable management system certification: All nine production sites in China have passed the ISO 14001 sustainable management system.

6) Recognized by authoritative organizations: BizLink has won the honor of America's Most Responsible Companies 2022 by Newsweek, a major U.S. media outlet, for three consecutive times and won the IR Magazine Awards – Greater China for the second time in 2021.

## **4. Shaping of a corporate culture and cultivation of a global team:**

Nurture talent from diverse backgrounds through training and strategic recruitment to grow together with the Company, thereby building a global company. We aim to jointly shape BizLink's corporate culture as "One Team, One Goal" based on the organization's core values.

## **IV. Conclusion**

2021 has been a busy year for BizLink with several major projects completed and some still underway. Our revenue has hit yet another record high with the concerted efforts of

our employees despite the various challenges. However, in the face of rising cost pressures such as from raw materials, components, labor, and logistics, the BizLink team has demonstrated a respectable and efficient execution. We are proud of continuously optimizing production efficiency, controlling operating expenses, negotiating with clients to transfer material costs, and striving for higher value-added orders to reduce the impact of sharp cost increases. Looking ahead to 2022, the soaring prices and inflationary pressures will not stop, and cost management will still be crucial.

BizLink is at a critical moment in its history. We face challenges and but see many opportunities: the acquisition of the Industrial solutions Business Group will be a major milestone in changing the rules of the game; we will fully invest in various integration work and look forward to the future after the merger to create greater synergy.

Finally, I would like to thank the employees and colleagues for their hard work in achieving our goals, and to thank the shareholders for your support throughout this journey. Let us work together to achieve new highs.

**BIZLINK HOLDING INC.**

Chairman Hwa-Tse Liang

General Manager Chien-Hua Teng

Accounting Manager Yu-Fang Wang

## **Audit Committee Report**

The Board of Directors of Bizlink Holding Inc. has submitted the Company's 2021 business report, financial statements, and earnings appropriation proposal to the Audit Committee. The CPA firm, Deloitte & Touche, was retained to audit the financial statements and has issued an audit report accordingly. The business report, financial statements, and earnings appropriation proposal have been reviewed and determined to be correct and accurate by the Audit Committee members of the Company. According to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Law, we hereby submit this report.

**BizLink Holding Inc.**

Meeting Convener of the Audit Committee, Jr Wen,  
Huang

March 31, 2022

**Financing Provided**  
**2021/12/31**

<b>Financing Company</b>	<b>Counter party</b>	<b>Financing Limit Resolved by the Board</b>	<b>Actual Financing Limit Provided</b>	<b>Interest Rate</b>	<b>Financing Amount Drawn</b>
BIZLINK HOLDING INC.	BIZLINK (BVI) CORP. LIMITED	USD 20,000,000	USD 8,000,000	0%	Drawing in process
BIZLINK HOLDING INC.	BIZLINK (BVI) CORP. LIMITED	USD 10,000,000	USD 10,000,000	0%	Drawing in process
BIZLINK HOLDING INC.	BIZLINK (BVI) CORP. LIMITED	USD 25,000,000	USD 0	0%	Un-drawn balance
BIZLINK HOLDING INC.	SPEEDY INDUSTRIAL SUPPLIES PTE LTD.	EUR 110,000,000	EUR 0	0%	Un-drawn balance
BIZLINK (BVI) CORP.LIMITED	BIZLINK INTERNATIONAL CORP.	USD 2,000,000	USD 0	0%	Un-drawn balance
OPTIWORKS (SHANGHAI) CO., LTD.	OPTIWORKS (KUNSHAN) CO., LTD.	CNY 15,000,000	CNY 15,000,000	3.85%	Drawing in process
BIZLINK TECHNOLOGY (IRELAND) LTD.	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	EUR 3,500,000	EUR 3,500,000	0.454%	Drawing in process
BIZLINK TECHNOLOGY (IRELAND) LTD.	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	EUR 1,000,000	EUR 1,000,000	0.454%	Drawing in process
EA CABLE ASSEMBLIES GMBH	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	EUR 600,000	EUR 600,000	0.452%	Drawing in process

BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	EUR 1,000,000	EUR 1,000,000	0.678%	Drawing in process
BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	EUR 2,000,000	EUR 2,000,000	0.598%	Drawing in process
BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	EUR 2,000,000	EUR 2,000,000	0.598%	Drawing in process
BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	EUR 1,500,000	EUR 1,500,000	0.491%	Drawing in process
BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	EUR 1,200,000	EUR 1,200,000	0.468%	Drawing in process
BIZLINK TECHNOLOGY (BELGIUM) NV	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	EUR 1,000,000	EUR 1,000,000	0.452%	Drawing in process
<b>Total</b>		<b>USD 57,000,000</b>	<b>USD 18,000,000</b>		
		<b>CNY 15,000,000</b>	<b>CNY 15,000,000</b>		
		<b>EUR 123,800,000</b>	<b>EUR 13,800,000</b>		

Description:

1. The types of the Company's endorsements/guarantees include customs duty guarantees, supplier purchase guarantees, line of credit guarantees, and lease guarantees in order to meet operational needs.
2. Endorsements/guarantees are provided in accordance with the Procedures for Endorsements/Guarantees of the Company and its subsidiaries and have yet to exceed the limit on endorsements/guarantees.



3. Public announcements and filings are carried out in accordance with the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, and are uploaded onto the Market Observation Post System (MOPS) every month.

**Endorsement and Guarantee Provided**  
**2021/12/31**

<b>Bank</b>	<b>Name of Endorsement/ Guarantee Provider</b>	<b>Name (Guaranteed Party)</b>	<b>Ending Balance</b>
HSBC	BIZLINK HOLDING INC.	BIZLINK (BVI) COP. LIMITED	US\$23,000,000
HSBC	BIZLINK HOLDING INC.	BIZLINK TECHNOLOGY (S.E.A.) SDN. BHD.	MYR 1,000,000
HSBC	BIZLINK HOLDING INC.	BIZLINK TECHNOLOGY (CHANGZHOU) LTD. 、 BIZLINK TECHNOLOGY (XIAMEN) LTD.	CNY 165,000,000
HSBC	BIZLINK HOLDING INC.	BIZLINK TECHNOLOGY (XIAMEN) LTD. 、 BIZLINK TECHNOLOGY (CHANGZHOU) LTD. 、 BIZLINK (KUNSHAN) CO., LTD. 、 XIANG YAO ELECTRONICS (SHENZHEN) CO., LTD. 、 BIZLINK ELECTRONICS (XIAMEN) CO., LTD.	CNY 13,000,000
CTBC	BIZLINK HOLDING INC.	BIZLINK (BVI) CORP. LIMITED	US\$1,500,000
CTBC	BIZLINK HOLDING INC.	BIZLINK INTERNATIONAL CORP.	NT\$300,000,000
CTBC-USA	BIZLINK HOLDING INC.	BIZLINK TECHNOLOGY INC. 、 BIZLINK TECH, INC.	US\$4,000,000
CATHAY UNITED	BIZLINK HOLDING INC.	BIZLINK (BVI) CORP. LIMITED	US\$1,500,000
CATHAY UNITED	BIZLINK HOLDING INC.	BIZLINK INTERNATIONAL CORP.	NT\$50,000,000
E.SUN	BIZLINK HOLDING INC.	BIZLINK (BVI) CORP. LIMITED	US\$1,500,000

E.SUN	BIZLINK HOLDING INC.	BIZLINK INTERNATIONAL CORP.	NT\$150,000,000
Yuanta	BIZLINK HOLDING INC.	BIZLINK INTERNATIONAL CORP.	NT\$200,000,000
FUBON TAIPEI	BIZLINK HOLDING INC.	BIZLINK (BVI) CORP. LIMITED	US\$2,500,000
FUBON TAIPEI	BIZLINK HOLDING INC.	BIZLINK TECHNOLOGY (IRELAND) LTD.	US\$500,000
FUBON TAIPEI	BIZLINK HOLDING INC.	BIZLINK INTERNATIONAL CORP.	NT\$450,000,000
CITIBANK	BIZLINK HOLDING INC.	BIZLINK (BVI) CORP.	US\$5,000,000
CITIBANK	BIZLINK HOLDING INC.	BIZLINK (BVI) CORP. LIMITED	US\$1,000,000
CITIBANK	BIZLINK HOLDING INC.	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	EUR 15,500,000
CITIBANK	BIZLINK HOLDING INC.	BIZLINK TECHNOLOGY (S.E.A.) SDN. BHD.	US\$5,000,000
PURCHASES GUARANTEE	BIZLINK HOLDING INC.	BIZLINK (BVI) CORP.	US\$2,000,000
PURCHASES GUARANTEE	BIZLINK HOLDING INC.	BIZLINK TECHNOLOGY (SLOVAKIA) S.R.O.	US\$4,000,000
PURCHASES GUARANTEE	BIZLINK HOLDING INC.	BIZLINK (BVI) CORP.	US\$1,510,000
PURCHASES GUARANTEE	BIZLINK HOLDING INC.	BIZLINK (BVI) CORP.LIMITED	US\$600,000

PURCHASES GUARANTEE	BIZLINK HOLDING INC.	BIZLINK (BVI) CORP.LIMITED	US\$\$900,000
GUARANTEE	BIZLINK TECHNOLOGY INC.	BIZLINK TECH, INC.	US\$2,315,832
GUARANTEE	BIZLINK TECHNOLOGY INC.	BIZLINK TECH, INC.	US\$3,781,944
GUARANTEE	BIZLINK (BVI) CORP.	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	EUR 613,440
GUARANTEE	BIZLINK (BVI) CORP.	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	EUR 245,508
GUARANTEE	BIZLINK (BVI) CORP.	BIZLINK TECHNOLOGY (SERBIA) D.O.O.	EUR 1,145,500
GUARANTEE	SPEEDY INDUSTRIAL SUPPLIES PTE LTD.	BIZLINK HOLDING INC.	EUR 255,000,000
GUARANTEE	EA CABLE ASSEMBLIES GMBH	BIZLINK HOLDING INC.	EUR 255,000,000
CITIBANK	BIZLINK (BVI) CORP. LIMITED	BIZLINK HOLDING INC.	US\$20,000,000
<b>Total</b>			<b>US\$80,607,776</b>
			<b>MYR 1,000,000</b>
			<b>CNY 178,000,000</b>
			<b>NT\$1,150,000,000</b>
			<b>EUR 527,504,447</b>

## Publication and Issuance Status of the Fourth Overseas Convertible Bond

### 1. Issuance Conditions and Relevant Information

Total Amounts Of Issuance:	US\$ 125,000 thousand
Bonds Categorization, per Denomination:	Unsecured Convertible Bonds, US\$ 200,000.
Issue price:	100% of the face value.
Date Of Issuance:	January 12, 2022
Date Of Maturity:	5 years, from January 12, 2022 to January 12, 2027.
Raised Bonds Interest Rates:	Annual rates of 0%.
Raised Bonds Repayment Methods and Deadlines:	In addition to early redemption, buy back and cancellation, and exercising conversion rights, purchasers will have the option of redeeming the Company's bonds on their maturity date January 12, 2027 for 107.76% of the bonds' original face value.
Conversion Price:	The conversion price of the bonds is NT\$ 300.00 per share. (Conversion rate applied was US\$: NT\$ = 1: 27.625).
Funding Plans:	To satisfy our capital needs for overseas materials purchases.
Impact on Shareholders' Equity:	Conversion of the Overseas Convertible Bonds to ordinary shares at the time of issuance, if all converted, would result in a dilution ratio of original shareholders' equity of around 7.73%. Impact would be limited.
Issuance and Transaction Location:	On the date of issuance, the bonds were listed for trading on the Singapore Exchange.

### 2. Projects, Progress and Expected Benefits

Unit: NT\$ Thousand

Projects	Estimated Planned Completion Date	Total Capital Required	Expansion Plans		
			2022		
			Q1	Q2	Q3
Overseas purchases	Third quarter of 2022	3,500,000	1,715,000	1,715,000	70,000
Projected benefits generated		Repayment of loans: adjust the long-term and short-term debt structure and enhance repayment ability. Total projected interest saving per year is NT\$ 65,100 thousand.			

3. Financing Plans and Execution Status

Unit: NT\$ Thousand

Plan(s)	Status of Implementation		As of March 31, 2022	Reasons for Any Deviations from the Planned Schedule and Improvement Action
Repayment of borrowings	Amount drawn	Projection	61,250	It is still underway as per the plan.
		Actual	89,193	
	Implementation (%)	Projection	49.00	
		Actual	71.35	

### Status on the Issuance of the second GDR offering

#### 1. Issuance Conditions and Relevant Information

Total Amounts of Issuance:	US\$ 104,280 thousand
Unit price:	US\$ 8.69 per unit.
Total Amounts Offering	12,000,000 GDR units 12,000,000 Common shares
GDR Source	12,000,000 shares of cash injection
GDR Amount	1 common share per unit
Date Of Issuance:	January 10, 2022.
Funding Plans:	To satisfy our capital needs for overseas materials purchases.
Impact on Shareholders' Equity:	The issuance of new common shares and a global depository receipt (GDR) 12,000,000 shares to raise capital, would result in a dilution ratio of original shareholders' equity of around 8.03%. Impact would be limited.
Issuance and Transaction Location:	On the date of issuance, the bonds were listed for trading on the Luxembourg Exchange.

#### 2. Projects, Progress and Expected Benefits

Unit: NT\$ Thousand

Projects	Estimated Planned Completion Date	Total Capital Required	Expansion Plans			
			2020			
			Q1	Q2	Q3	Q4
Overseas purchases	Fourth quarter of 2022	3,360,000	-	-	1,645,000	1,715,000
Projected benefits generated		Repayment of loans: adjust the long term and short-term debt structure and enhance repayment ability. Total projected interest saving per year is NT\$ 62,496 thousand.				

3. Financing Plans and Execution Status

Unit: NT\$ Thousand

Plan(s)	Status of Implementation		As of March 31, 2021	Reasons for Any Deviations from the Planned Schedule and Improvement Action
Overseas purchases	Amount drawn	Projection	-	It will be drawn successively from the third quarter of 2022 as planned.
		Actual	-	
	Implementation (%)	Projection	-	
		Actual	-	



### Table of Amendments to the Corporate Governance Best Practice Principles of BizLink Holding Inc.

After amendment	Before amendment	Note
<p>Article 3</p> <p>The Company shall follow the Criteria Governing Establishment of Internal Control Systems by Public Reporting Companies and take into consideration the overall operational activities of itself and its subsidiaries to design and fully implement an internal control system and shall conduct continuing reviews of the system in order to ensure the continued effectiveness of its design and implementation in light of changes in the Company's internal and external environment.</p> <p>The Company shall perform self-assessments of its internal control system. Its Board of Directors and management shall review the results of the self-assessments by each department at least annually and the reports of the internal audit department on a quarterly basis. The audit committee shall also attend to and supervise these matters. Directors shall periodically hold discussions with the internal auditors about reviews of internal control system defects. A record of the discussions shall be kept, and improvements tracked and implemented with a report submitted to the Board of Directors. The Company is advised to establish channels and mechanisms of communication between its independent directors, audit committee, and chief internal auditors, and the convener of the audit committee shall report the communications between members of the audit committee and chief internal auditor at the Shareholders' Meeting.</p> <p>The following is omitted.</p>	<p>Article 3</p> <p>The Company shall follow the Criteria Governing Establishment of Internal Control Systems by Public Reporting Companies and take into consideration the overall operational activities of itself and subsidiaries to design and fully implement an internal control system, and shall conduct continuing reviews of the system, in order to ensure the continued effectiveness of its design and implementation in light of changes in the company's internal and external environment.</p> <p>The Company shall perform self-<u>inspection</u> of its internal control system. Its board of directors and management shall review the results of the self-<u>inspection</u> by each department at least annually and the reports of the internal audit department on a quarterly basis. The audit committee shall also attend to and supervise these matters. Directors shall periodically hold discussions with the internal auditors about reviews of internal control system defects. A record of the discussions shall be kept, and improvements tracked and implemented, with a report submitted to the board of directors. The Company is advised to establish channels and mechanisms of communication between its independent directors, audit committee, and chief internal auditors, and the convener of the audit committee shall report the communications <u>between it, independent directors, and</u> chief internal auditor at the shareholders' meeting.</p> <p>The following is omitted.</p>	<p>Paragraph 2 of this article suggests that publicly listed companies are advised to establish channels and mechanisms of communication between its independent directors, audit committee or supervisors, and chief internal auditors, and the convener of the audit committee or supervisors shall report the communications between members of the audit committee or supervisors and chief internal auditor at the Shareholders' Meeting. As such, the text is amended.</p>

After amendment	Before amendment	Note
<p>Article 3-1</p> <p>The Company is advised to have an adequate number of corporate governance personnel with appropriate qualifications based on the size of the Company, business situation, and management needs, and shall appoint, in accordance with the requirements of the competent authorities and TWSE or TPEX, a chief corporate governance officer as the most senior officer to be in charge of corporate governance affairs. Said officer shall be a qualified, practice-eligible lawyer or accountant or has been in a managerial position handling legal affair, compliance, internal audit, financial affairs, stock affairs or corporate governance affairs for at least three years at a securities, financial or futures related institution or a publicly listed company.</p> <p>The following is omitted.</p>	<p>Article 3-1</p> <p>The Company is advised to have an adequate number of corporate governance personnel with appropriate qualifications based on the size of the Company, business situations and management needs, and shall appoint a chief corporate governance officer as the most senior officer to be in charge of corporate governance affairs. Said officer shall be a qualified, practice-eligible lawyer or accountant or has been in a managerial position handling legal affair, financial affairs, stock affairs, or corporate governance affair for at least three years at a securities, financial, or futures related institution or a publicly listed company.</p> <p>The following is omitted.</p>	<p>In alignment with practical needs and with reference torticles 20 and 23 of the Company's Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers, Articles 20 and 23 of the Taipei Exchange Directions for Compliance Requirements for the Appointment and Exercise of Powers of the Boards of Directors of TPEX Listed Companies, and Article 36-3 of the Regulations Governing the Establishment of Internal Control Systems by Service Enterprises in Securities and Futures Markets, paragraph 1 of this article is amended as appropriate.</p>
<p>Article 7</p> <p>The Company shall encourage its shareholders to actively participate in corporate governance to ensure that Shareholders' Meetings can proceed on a legal, effective, and secure basis. The Company shall seek all ways and means, including fully adopting technologies to disclose information, upload annual reports, annual financial statements as well as notices, agendas, and supplementary information of Shareholders Meetings in both Mandarin and English and adopting electronic voting in order to enhance shareholders' attendance rates at Shareholders' Meetings and ensure their exercise of rights at such meetings in accordance with laws.</p> <p>The Company is advised to avoid raising extempore motions and amendments to original proposals at a Shareholders' Meeting.</p>	<p>Article 7</p> <p>The Company shall encourage its shareholders to actively participate in corporate governance to ensure that shareholders meetings can proceed on a legal, effective, and secure basis. The Company shall seek all ways and means, including fully adopting technologies to disclose information, upload annual reports, annual financial statements, as well as notices, agendas, and supplementary information of shareholders meetings in both Mandarin and English and adopting electronic voting, in order to enhance shareholders' attendance rates at shareholders meetings and ensure their exercise of rights at such meetings in accordance with laws.</p> <p>The Company is advised to avoid raising extempore motions and amendments to original proposals at a shareholders' meeting. <u>It is advised to adopt a candidate nomination system for an election of directors and supervisors in the year, if</u></p>	<p>Regarding the election of directors and supervisors, a candidate nomination system is regulated in Articles 22 and 42, so the last section of the second paragraph of this article is deleted.</p>

After amendment	Before amendment	Note
<p>The following is omitted.</p>	<p><u>any.</u></p> <p>The following is omitted.</p>	
<p>Article 10</p> <p>The Company shall attach great importance to shareholders' right to know and shall faithfully comply with applicable regulations regarding information disclosure in order to provide shareholders with regular and timely information on Company financial conditions and operations, insider shareholdings, and corporate governance status through the MOPS or the website established by the Company.</p> <p>To treat all shareholders equally, it is advisable that the Company disclose the information under the preceding paragraph in English simultaneously.</p> <p>To protect its shareholders' rights and interests and ensure their equal treatment, the Company shall adopt internal rules prohibiting Company insiders from trading securities using information not disclosed to the market.</p> <p>It is advisable that the rules mentioned in the preceding paragraph include stock trading control measures from the date the Company's insiders become aware of the contents of the its financial reports or relevant results. This includes (but is not limited to) the condition that directors shall not trade their shares during the 30 days before the announcement of an annual financial report and the closed period of 15 days before the announcement of a quarterly financial report.</p>	<p>Article 10</p> <p>The Company shall attach great importance to shareholders' right to know and shall faithfully comply with applicable regulations regarding information disclosure in order to provide shareholders with regular and timely information on company financial conditions and operations, insider shareholdings, and corporate governance status through the MOPS or the website established by the Company.</p>	<p>Paragraph 4 is added. To prevent insider trading and with reference to the Hong Kong Stock Exchange's listing rules regarding the prohibition of directors from trading stocks before the release of financial results, it is suggested that publicly listed companies set rules about stock trading by insiders from the date they are aware of the Company's financial reports or relevant performance results.</p>
<p><u>Article 10-1</u></p> <p>The Company is advised to report on the remuneration received by directors at the general meeting of shareholders, including the remuneration policy, the content and amount of individuals' remuneration, and the linkage with the performance evaluation results.</p>	<p>This article is added.</p>	<p>As per the corporate governance 3.0-sustainable development blueprint, to enhance the reasonableness of the remuneration to directors at publicly listed companies, a reference is made to the say-on-pay system regulated by the EU shareholder rights directive II (hereinafter referred to as "SRD II"), to strengthen the reporting of directors' remuneration at the Shareholders'</p>

After amendment	Before amendment	Note
		Meetings and prompt the Company to set reasonable directors' remuneration through an investor and shareholder supervision mechanism.
<p>Article 19 The Company's Board of Directors shall direct Company strategies, supervise the management, and be responsible to the Company and shareholders. The various procedures and arrangements of its corporate governance system shall ensure that in exercising its authority, the Board of Directors complies with laws, regulations, the Articles of Incorporation, and the resolutions by its Shareholders' Meetings.</p> <p>The structure of the Company's Board of Directors shall be determined by choosing an appropriate number of board members, not fewer than five, based on its business scale, the shareholdings of its major shareholders, and practical operational needs.</p> <p>The composition of the Board of Directors shall be determined by taking diversity into consideration. It is advisable that directors concurrently serving as the Company's managerial officers do not exceed one-third of the total number of the board members and that an appropriate policy on diversity based on the Company's business operations, business model, and development needs be formulated, including, but not limited to, the following two general standards:</p> <p>I. Basic requirements and values: Gender, age, nationality, and culture. The ratio of female directors shall reach one-third of the total number of directors.</p> <p>II. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience.</p>	<p>Article 19 The Company's board of directors shall be responsible to the shareholders' meeting. The various procedures and arrangements of its corporate governance system shall ensure that, in exercising its authority, the board of directors complies with laws, regulations, the Articles of Incorporation, and the resolutions by its shareholders' meetings.</p> <p>The structure of the Company's board of directors shall be determined by choosing an appropriate number of board members, not fewer than five, based on its business scale, the shareholdings of its major shareholders, and practical operational needs.</p>	To enhance the diversity of board members, a reference is made to international trends, and it is advised that the ratio of female directors reach one-third of all board members.
<p>Article 21 The Company shall specify in its Articles of</p>	<p>Article 21 The Company is advised to specify in its</p>	As per the competent authority' decree Jin-Guan-Zheng-Jiao No. 1080311451, dated April 25, 2019,



After amendment	Before amendment	Note
Paragraphs 2–6 are omitted.	Paragraphs 2–6 are omitted.	number of independent directors shall not be less than one-third of the total number of directors; also, to strengthen the independence of the Board of Directors of publicly listed companies, independent directors may not be re-elected for over three consecutive terms.
<p>Article 36</p> <p>Members of the board of directors shall faithfully carry out business and perform the duty of care of a good administrator. They shall also exercise their powers with a high level of self-discipline and prudence in performing duties. Except for matters that shall be resolved by the shareholders' meeting according to law or the Company's Articles of Incorporation, they shall ensure that matters are handled according to the resolutions by the Board of Directors.</p> <p>It is advisable that the Company formulate rules and procedures for Board of Directors' performance evaluation. Each year, in respect to the Board of Directors and individual directors, it shall regularly conduct self-evaluation or peer evaluation and may also do so through external professional institutions or <u>in</u> any other appropriate manner. A performance evaluation of the Board of Directors shall include the following aspects, and appropriate evaluation indicators shall be formulated as per the Company's needs:</p> <ol style="list-style-type: none"> <li>I. The degree of participation in the Company's operations.</li> <li>II. Improvement to the quality of decision making by the Board of Directors.</li> <li>III. The composition and structure of the Board of Directors.</li> <li>IV. The election of the directors and their continuing professional education.</li> <li>V. Internal controls.</li> </ol> <p>The performance evaluation of board members (self-evaluation or peer evaluation) shall include the</p>	<p>Article 36</p> <p>Members of the board of directors shall faithfully carry out business and perform the duty of care of a good administrator. They shall also exercise their powers with a high level of self-discipline and prudence in performing duties. Except for matters that shall be resolved by the shareholders' meeting according to law or the Company's Articles of Incorporation, they shall ensure that matters are handled according to the resolutions by the board of directors.</p> <p>It is advisable that the Company formulate rules and procedures for board of directors' performance evaluation. Each year, in respect of the board of directors, <u>functional committees</u>, and individual directors, it shall regularly conduct self-evaluation, peer evaluation, <u>or evaluation by</u> external professional institutions or in any other appropriate manner. It is advised that a performance evaluation of the board of directors include the following aspects, and appropriate evaluation indicators shall be formulated as per the Company's needs:</p> <ol style="list-style-type: none"> <li>I. The degree of participation in the Company's operations.</li> <li>II. Improvement to the quality of decision making by the board of directors.</li> <li>III. The composition and structure of the board of directors.</li> <li>IV. The election of the directors and their continuing professional education.</li> <li>V. Internal controls.</li> </ol> <p>It is <u>advised</u> that the performance evaluation of</p>	<ol style="list-style-type: none"> <li>I. In alignment with Article 18 of the Company's Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers, "A TWSE listed company shall regularly evaluate the performance of the board of directors and conduct self-evaluation or peer review of individual board members every year and report the results of performance evaluation to the TWSE" (same as in the Taipei Exchange Directions for Compliance Requirements for the Appointment and Exercise of Powers of the Boards of Directors of TPEX Listed Companies), paragraph 2 of this article is amended, and the text of paragraph 4 of this article is adjusted.</li> <li>II. In alignment with Article 19 of the Company's Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers, regarding the aspects to be Included in board performance evaluation (same as in the Taipei Exchange Directions for Compliance Requirements for the Appointment and Exercise of Powers of the Boards of Directors of TPEX Listed Companies), the text under paragraph 3 of this article is amended.</li> </ol>

After amendment	Before amendment	Note
<p>following aspects, with appropriate adjustments made on the basis of the Company's needs:</p> <ol style="list-style-type: none"> <li>I. Their grasp of the Company's goals and missions.</li> <li>II. Their recognition of director's duties.</li> <li>III. Their degree of participation in the Company's operations.</li> <li>IV. Their management of internal relationships and communication.</li> <li>V. Their professionalism and continuing professional education.</li> <li>VI. Internal controls.</li> </ol> <p>It is advisable that the Company conduct performance evaluation of a functional committee, covering the following aspects, with appropriate adjustments made on the basis of the Company's needs:</p> <ol style="list-style-type: none"> <li>I. The degree of participation in the Company's operations.</li> <li>II. Their awareness of the duties of the functional committee.</li> <li>III. Improvement to the quality of decision making by the functional committee.</li> <li>IV. The composition of the functional committee, and election and appointment of committee members.</li> <li>V. Internal controls.</li> </ol> <p>The Company is advised to submit the performance evaluation results to the Board of Directors and use them as reference in determining remuneration for individual directors and their nomination for re-election.</p>	<p>board members (self-evaluation or peer evaluation) include the following aspects, with appropriate adjustments made on the basis of the Company's needs:</p> <ol style="list-style-type: none"> <li>I. Their grasp of the Company's goals and missions.</li> <li>II. Their recognition of director's duties.</li> <li>III. Their degree of participation in the Company's operations.</li> <li>IV. Their management of internal relationships and communication.</li> <li>V. Their professionalism and continuing professional education.</li> <li>VI. Internal controls.</li> </ol> <p>It is advisable that the performance evaluation of a functional committee cover the following aspects, with appropriate adjustments made on the basis of the Company's needs:</p> <ol style="list-style-type: none"> <li>I. The degree of participation in the Company's operations.</li> <li>II. Their awareness of the duties of the functional committee.</li> <li>III. Improvement to the quality of decision making by the functional committee.</li> <li>IV. The composition of the functional committee, and election and appointment of committee members.</li> <li>V. Internal controls.</li> </ol> <p>The Company is advised to submit the performance evaluation results to the board of directors and use them as reference in determining remuneration for individual directors and their nomination for re-election.</p>	
<p>Article 36-1</p> <p>The Board of Directors is advised to evaluate and supervise the operation direction and performance of the Company's intellectual property in the following aspects to ensure that the</p>		<ol style="list-style-type: none"> <li>I. <u>This article is added.</u></li> <li>II. With reference to Article 0.4 of the Taiwan Intellectual Property Management System (TIPS) amended and announced by the Industrial Development Bureau, Ministry of</li> </ol>

After amendment	Before amendment	Note
<p>Company has established an intellectual property management system based on a management cycle of "plan, do, check, and act (PDCA)":</p> <ol style="list-style-type: none"> <li>I. Formulate intellectual property management policies, objectives, and systems related to operations strategies.</li> <li>II. Establish, implement, and maintain a management system for the obtaining, protection, maintenance, and use of its intellectual properties according to its scale and type.</li> <li>III. Determine and provide sufficient resources to effectively implement and maintain an intellectual property management system.</li> <li>IV. Observe internal and external risks or opportunities related to intellectual property management and take countermeasures.</li> <li>V. Plan and implement a continuous improvement mechanism to ensure that the operation and effectiveness of the intellectual property management system meet the Company's expectations.</li> </ol>		<p>Economic Affairs in August 2016 that a systematic management structure shall be formed based on the goal-oriented process management and the PDCA management cycle, so this article is amended.</p> <ol style="list-style-type: none"> <li>III. With reference to the formulation of intellectual property management policies, objectives, and systems under Article 5.1 of TIPS, paragraph 1 of this article is added.</li> <li>IV. With reference to the establishment, implementation, and maintenance of an intellectual property management system under Article 8 of TIPS, paragraph 2 of this article is added. The term "protection" as mentioned in the second subparagraph of this article refers to the prevention of rights from being infringed or the infringement of others' rights; "maintenance" refers to assessment of whether the validity of rights being continuously maintained.</li> <li>V. With reference to the resource requirements under Article 7 of TIPS, paragraph 3 of this article is added.</li> <li>VI. With reference to the risk and opportunity response in Article 6.2 of TIPS, paragraph 4 of this article is updated.</li> <li>VII. With reference to performance evaluation under Article 9 of TIPS and improvement under Article 10 of TIPS, paragraph 5 of this article is added.</li> </ol>
<p>Article 47 The Company shall disclose and continuously update the following information regarding corporate governance in a dedicated section set up on its website:</p> <ol style="list-style-type: none"> <li>I. <u>Board of Directors: The resumes of board members and their responsibilities, the board</u></li> </ol>	<p>Article 47 The Company shall disclose the following information regarding corporate governance <u>in the fiscal year in accordance with laws and regulations and TWSE or TPEX rules:</u></p> <ol style="list-style-type: none"> <li>I. <u>Corporate governance framework and rules.</u></li> </ol>	<p>To optimize the disclosure of corporate governance information on the Company's website, the original provisions on items to be disclosed as per relevant laws and regulations and TWSE or TPEX rules are integrated. As per the corporate governance 3.0-sustainable development blueprint, it is clearly stipulated that the Company website shall set up a section dedicated to corporate governance</p>



After amendment	Before amendment	Note
<p><u>diversity policy, and the implementation thereof.</u></p> <p>II. <u>Functional committees: The resumes of the members of each functional committee and their responsibilities.</u></p> <p>III. <u>Corporate governance-related regulations: The Company's Articles of Incorporation, the Rules of the Procedure for Board of Directors Meetings, and the functional committee charters, and other corporate governance-related regulations.</u></p> <p>IV. <u>Important information related to corporate governance: The information on the appointment of the chief corporate governance officer, etc.</u></p>	<p>II. <u>Ownership structure and the rights and interests of shareholders.</u></p> <p>III. <u>Structure and independence of the board of directors.</u></p> <p>IV. <u>Responsibility of the board of directors and managerial officers.</u></p> <p>V. <u>Composition, duties, and independence of the audit committee.</u></p> <p>VI. <u>Directors' continuing education progress.</u></p> <p>VII. <u>Stakeholders' rights and relations.</u></p> <p>VIII. <u>Details of the events subject to information disclosure required by law and regulations.</u></p> <p>IX. <u>The enforcement of corporate governance, differences between the corporate governance principles implemented by the Company and these principles, and the reason for the differences.</u></p> <p>X. <u>Other information regarding corporate governance.</u></p> <p>I. <u>It is advisable that the Company take appropriate measures to disclose its specific plans and measures to improve its corporate governance, depending on the actual implementation of corporate governance.</u></p>	<p>information as a reference for shareholders and stakeholders.</p>

## Table of Amendments to the Corporate Social Responsibility Best Practice Principles of BizLink Holding Inc.

Amended Title	Original Title	Note
Sustainable Development Best Practice Principles	Corporate Social Responsibility Best Practice Principles	To be aligned with the international trends, achieve the goal of sustainable development, and strengthen our country's TWSE-/TPEX-listed companies' promotion of sustainable development while improving the quality of sustainable development information disclosure, highlighting that our enterprises' focus on sustainable development and efforts in the implementation, the Corporate Social Responsibility Best Practice Principles for TWSE/GTSM Listed Companies have been renamed the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies.

After amendment	Before amendment	Note
<p>Article 1</p> <p>In order to fulfill the corporate social responsibility initiatives and to promote economic, environmental, and social advancement for purposes of sustainable development, these Principles are hereby formulated in accordance with the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies formulated by the competent authority of the Republic of China, without violating the applicable laws of the Cayman Islands, to manage its economic,</p>	<p>Article 1</p> <p>In order to fulfill the corporate social responsibility initiatives and to promote economic, environmental, and social advancement for purposes of sustainable development, these Principles are hereby formulated in accordance with the <u>Corporate Social Responsibility Best Practice Principles for TWSE/GTSM Listed Companies</u> formulated by the competent authority of the Republic of China, without violating the applicable laws of the Cayman Islands, to manage its economic,</p>	As the concept of corporate social responsibility is expanded to sustainable development in the amended Principles, this provision is amended.

environmental and social risks and impact.	environmental and social risks and impact.	
<p>Article 2</p> <p>These Principles apply to the overall operating activities of the Company and the companies under the group.</p> <p>The Company shall actively promote sustainable development in the course of the business operations so as to follow the international trend of balancing environmental, social, and corporate governance development and to contribute to the country's economic development, improve the quality of life of employees, the community and society as a corporate citizen thereby enhancing its competitive edges built on sustainable development.</p>	<p>Article 2</p> <p>These Principles apply to the overall operating activities of the Company and the companies under the group.</p> <p>The Company shall actively fulfill <u>corporate social responsibility</u> in the course of the business operations so as to follow the international trend of balancing environmental, social, and corporate governance development and to contribute to the country's economic development, improve the quality of life of employees, the community and society as a corporate citizen, thereby enhancing its competitive edges built on <u>corporate social responsibility</u>.</p>	As the concept of corporate social responsibility is expanded to sustainable development in the amended Principles, paragraph 2 is amended.
<p>Article 3</p> <p>In promoting sustainable development, the Company shall, in its corporate management and business operations, respect social ethics and give due consideration to stakeholders' rights and interests and to the environment, society, and corporate governance while pursuing sustainable operations and profits.</p>	<p>Article 3</p> <p>In <u>fulfilling corporate social responsibility</u>, the Company shall, in its corporate management and business operations, respect social ethics and give due consideration to stakeholders' rights and interests, while pursuing sustainable operations and profits, also give due consideration to the environment, society, and corporate governance.</p>	As the concept of corporate social responsibility is expanded to sustainable development in the amended Principles, this provision is amended.
<p>Article 4</p> <p>To promote sustainable development, the Company shall follow the principles below:</p> <p>I. Exercise corporate governance.</p> <p>II. Develop sustainable environment</p>	<p>Article 4</p> <p>To fulfill <u>corporate social responsibility</u>, the Company shall follow the principles below:</p> <p>I. Exercise corporate governance.</p>	As the concept of corporate social responsibility is expanded to sustainable development in the amended Principles, this provision and subparagraph 4 of the same article are amended.

<p>III. Maintain social charity. IV. Enhance disclosure of sustainable development information.</p>	<p>II. Develop sustainable environment III. Maintain social charity. IV. Enhance disclosure of <u>corporate social responsibility</u> information.</p>	
<p>Article 5 The Company shall comply with the laws and regulations and the Articles of Incorporation as well as the contracts signed with the competent authorities of the Republic of China and relevant regulations, and shall consider the development trend of sustainability issues at home and abroad, the relevance of such issues to the Company's core business, and the impact of the overall operating activities of the Company and the companies under the group on stakeholders, while formulating sustainable development policies, systems, or relevant management systems and submitting them to the shareholders' meeting after approved by the board of directors. When a shareholder proposes a motion involving sustainable development, the Company's Board of Directors is advised to review and consider including it in the shareholders' meeting agenda.</p>	<p>Article 5 The Company shall comply with the laws and regulations and the Articles of Incorporation, as well as the contracts signed with the competent authorities of the Republic of China and relevant regulations, and shall consider the development trend of <u>corporate social responsibility</u> at home and abroad and the overall operating activities of the Company and the companies under the group, while formulating <u>corporate social responsibility</u> policies, systems, or relevant management systems and submitting them to the board of directors for approval.</p>	<p>As the concept of corporate social responsibility is expanded to sustainable development in the amended Principles, this provision is amended.</p>
<p>Article 6 The Company's directors shall exercise the due care of good administrators to urge the Company to promote sustainable development, examine the results of the implementation thereof from time to time,</p>	<p>Article 6 The Company's directors shall exercise the due care of good administrators to urge the Company to fulfill its <u>corporate social responsibility</u>, examine the results of the implementation thereof from time to time,</p>	<p>As the concept of corporate social responsibility is expanded to sustainable development in the amended Principles, paragraphs 1 and 2 are amended.</p>

and continually make adjustments so as to ensure the thorough implementation of its sustainable development policies.

The Company's Board of Directors shall give full consideration to stakeholders' interests, including the following matters in the Company's promotion of sustainable development:

- I. Putting forth the Company's sustainable development mission or vision and formulating its sustainable development policy, systems or relevant management guidelines.
- II. Making sustainable development the guiding principle of the Company's operations and development and ratifying specific implementation plans for sustainable development; and
- III. Ensuring the timeliness and accuracy of the disclosure of sustainable development information.

and continually make adjustments so as to ensure the thorough implementation of its corporate social responsibility policies.

The Company's board of directors shall fulfill its corporate social responsibility in the following aspects:

- I. Making corporate social responsibility the guiding principle of the Company's operations and development;
- II. Putting forth the Company's corporate social responsibility mission (or vision or values) and formulating its corporate social responsibility policy statement; and
- III. Ensuring the disclosure of corporate social responsibility information.

Article 7

For the purpose of managing sustainable development initiatives, the Company shall establish a governance structure of the promotion of sustainable development and an exclusively (or concurrently) dedicated unit to be in charge of proposing and enforcing the sustainable development policies, systems, or relevant management guidelines, and specific implementation

Article 7

For the purpose of managing corporate social responsibility initiatives, the Company shall establish an exclusively (or concurrently) dedicated unit to be in charge of proposing and enforcing the corporate social responsibility policies or systems and to report on the same to the Board of Directors on a regular basis.

- I. In order to improve the sustainable development management, enterprises shall strengthen the promotion of sustainable development goals through the establishment of a governance structure, so paragraph 1 of this article is amended.
- II. As the concept of corporate social responsibility is expanded to sustainable development in the amended Principles, this provision is

plans and to report on the same to the Board of Directors on a regular basis.		amended.
<p>Article 8</p> <p>The Company shall, based on respect for stakeholders' rights and interests, identify the Company's stakeholders; understand stakeholders' reasonable expectations and demands through proper communication with them, and adequately respond to the important sustainable development issues about which they are concerned</p>	<p>Article 8</p> <p>The Company shall, based on respect for stakeholders' rights and interests, identify the Company's stakeholders; understand stakeholders' reasonable expectations and demands through proper communication with them and stakeholder engagement, and adequately respond to the important <u>corporate social responsibility</u> issues about which they are concerned.</p>	As the concept of corporate social responsibility is expanded to sustainable development in the amended Principles, this provision is amended.
<p>Article 11</p> <p>The Company shall regularly hold education and training on sustainable development and advocate the matters in the preceding article and link such events with employee performance evaluation system to establish a clear and effective reward and penalty program.</p>	<p>Article 11</p> <p>The Company shall regularly hold education and training on <u>business ethics for directors and employees</u> and advocate the matters in the preceding article and link such events with employee performance evaluation system to establish a clear and effective reward and penalty program.</p>	As the concept of corporate social responsibility is expanded to sustainable development in the amended Principles, this provision is amended.
<p>Article 12</p> <p>The Company shall endeavor to improve energy use efficiency and use renewable materials with a low impact on the environment to improve sustainability of natural resources.</p>	<p>Article 12</p> <p>The Company shall endeavor to utilize all resources more efficiently and use renewable materials with a low impact on the environment to improve sustainability of natural resources.</p>	To focus on enterprises' energy use management to reduce greenhouse gas emissions, this article is amended.
<p>Article 18</p> <p>The Company is advised to assess its current and future potential risks and opportunities from climate change and adopt relevant countermeasures.</p>	<p>Article 18</p> <p>The Company <u>shall pay attention to the impact of climate change on its operating activities and formulate the Company's energy conservation and carbon reduction and greenhouse gas reduction strategies</u></p>	It is because of the increasing international attention to greenhouse gas emissions. For example, the U.K. has required publicly listed companies to disclose greenhouse gas emissions since 2013. To be aligned with international standards,

The Company is advised to adopt standards or guidelines generally used in Taiwan and abroad to enforce corporate greenhouse gas inventory and disclose it, the scope of which shall include the following:

- I. Direct greenhouse gas emissions: emissions from operations that are owned or controlled by the Company.
- II. Indirect greenhouse gas emissions: emissions resulting from the generation of input electricity, heat, or steam.
- III. Other indirect emissions: Emissions from the Company's activities that are not indirect energy emissions but originate from sources owned or controlled by other companies.

The Company is advised to compile statistics on greenhouse gas emissions, volume of water consumption, and total weight of waste and to establish policies on energy conservation, carbon and greenhouse gas reduction, reduction of water consumption, or management of other waste.

The Company's carbon reduction strategies shall include obtaining carbon credits and be implemented accordingly to minimize the impact of its business operations on climate change.

according to the operations and the results of the greenhouse gas inventory, while incorporating the acquisition of carbon credits into the Company's carbon reduction strategy plan and implementing it accordingly, in order to reduce the impact of the Company's operations on the natural environment.

except for companies that are required to file reports according to the Fixed Pollution Sources of Greenhouse Gas Emissions Reported by Public and Private Premises launched by the Environmental Protection Administration, Executive Yuan, these Principles encourage publicly listed companies to conduct greenhouse gas inventory and disclose it. In addition, according to the Guidelines for Reporting of Greenhouse Gas Emissions launched by the Environmental Protection Administration in June 2013 and the scope of GRI G4 related to greenhouse gas inventory, this article is added.

Amended Chapter Title	Original Chapter Title	Note
Chapter 5 Enhanced Disclosure of Corporate Sustainable Development Information	Chapter 5 Enhanced Disclosure of Corporate Social Responsibility Information	In alignment with the amendment to Article 4, subparagraph 4, the title of Chapter 5 is amended.

After amendment	Before amendment	Note
<p>Article 29</p> <p>The Company shall disclose information according to relevant laws, regulations, and the Corporate Governance Best Practice Principles for TWSE/GTSM listed Companies and shall fully disclose relevant and reliable information relating to it <u>sustainable development</u> initiatives to improve information transparency.</p> <p>Relevant information relating to sustainable development which the Company shall disclose includes:</p> <ol style="list-style-type: none"> <li>I. The governance mechanism, strategy, policy or relevant management guidelines on sustainable development initiatives as resolved by the Board of Directors.</li> <li>II. The risks and the impact on the corporate operations and financial position arising from implementing corporate governance, fostering a sustainable environment, and maintaining social public welfare.</li> <li>III. Goals and measures for promoting the sustainable development initiatives established by the Company.</li> <li>IV. Major stakeholders and their concerns.</li> </ol>	<p>Article 29</p> <p>The Company shall disclose information according to relevant laws, regulations, and the Corporate Governance Best Practice Principles for TWSE/GTSM listed Companies and shall fully disclose relevant and reliable information relating to it corporate social responsibility initiatives to improve information transparency.</p> <p>Relevant information relating to corporate social responsibility which the Company shall disclose includes:</p> <ol style="list-style-type: none"> <li>I. The governance mechanism, strategy, policy, or relevant management guidelines on corporate social responsibility initiatives, as resolved by the board of directors.</li> <li>II. The risks and the impact on the corporate operations and financial position arising from implementing corporate governance, fostering a sustainable environment, and maintaining social public welfare.</li> <li>III. Goals and measures for <u>fulfilling</u> the corporate social responsibility initiatives established by the Company</li> <li>IV. Performance of fulfilling corporate social responsibility.</li> </ol>	<p>As the concept of corporate social responsibility is expanded to sustainable development in the amended Principles, paragraphs 1 and 2 are amended.</p>



<p>V. Disclosure of information on major suppliers' management and performance with respect to major environmental and social issues.</p> <p>VI. Other information relating to sustainable development initiatives.</p>	<p>V. Other information relating to corporate social responsibility initiatives.</p>	
<p>Article 30</p> <p>The Company shall regularly prepare a sustainability report to disclose the promotion of sustainable development, and the contents shall include the following:</p> <p>I. The system framework, policies, and action plans for the promotion of sustainable development.</p> <p>II. Major stakeholders and their concerns.</p> <p>III. Results and a review of the implementation of corporate governance, development of a sustainable environment, and maintenance of public welfare.</p> <p>IV. Future improvements and goals.</p>	<p>Article 30</p> <p>The Company shall regularly prepare a corporate social responsibility report to disclose the fulfillment of corporate social responsibility, and the contents shall include the following:</p> <p>I. The system framework, policies, and action plans for the fulfillment of corporate social responsibility.</p> <p>II. Major stakeholders and their concerns.</p> <p>III. Results and a review of the implementation of corporate governance, development of a sustainable environment, and maintenance of public welfare.</p> <p>IV. Future improvements and goals.</p>	<p>In alignment with the specific measures of Corporate Governance 3.0 - Blueprint for Sustainable Development, the corporate social responsibility report issued publicly listed companies has been changed to "sustainability report", and in alignment with the change in the title of these Principles, companies shall extend from corporate social responsibility to sustainable development, so the introduction under this article and paragraph 1 of this article are amended.</p>
<p>Article 31</p> <p>The Company shall at all times monitor the development of domestic and foreign sustainable development standards and the change of business environment so as to examine and improve its established sustainable development framework and to obtain better results from the implementation of the sustainable development policy.</p>	<p>Article 31</p> <p>The Company shall at all times monitor the development of domestic and foreign corporate social responsibility standards and the change of business environment so as to examine and improve its established corporate social responsibility framework and to obtain better results from the implementation of the corporate social responsibility policy.</p>	<p>As the concept of corporate social responsibility is expanded to sustainable development in the amended Principles, this provision is amended.</p>



## INDEPENDENT AUDITORS' REPORT

The Board of Directors and Stockholders  
BizLink Holding Inc.

### Opinion

We have audited the accompanying consolidated financial statements of BizLink Holding Inc. ("BizLink") and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated balance sheets as of December 31, 2021 and 2020, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2021 and 2020, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2021. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter identified in the Group's consolidated financial statements for the year ended December 31, 2021 is stated as follows:

#### Occurrence and Existence of Revenue from Major Customers

The Group's consolidated operating revenue is relatively concentrated on major customers, and revenue recognition has higher inherent risk. Among all the customers in 2021, operating revenue from customers whose individual growth rates exceeded the overall growth rates and whose total transaction amounts for the whole year were significant, representing 39% of the consolidated operating revenue. Therefore, we identified revenue recognition related to the actual occurrence of the sales transaction from customers whose individual growth rates exceeded the overall growth rates and whose total transaction amounts for the whole year were significant as a key audit matter.

In response, we performed the following audit procedures:

1. We obtained an understanding of the sales transaction internal controls over the customers mentioned above. We evaluated the design of key controls and determined that key controls had been implemented. We tested the operating effectiveness of key controls.
2. We obtained the Group's performed background checks on the customers mentioned above and verified that the transaction amounts and customer credit limits granted were reasonably compatible with the respective customers' sizes.
3. We performed substantive testing on the transactions with the customers mentioned above by inspecting third-party shipping documents, statements from customers and sellers, and documents of receivables after year end in order to verify the occurrence of the transactions.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated

financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2021 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Chung Chen Chen and Chiang Hsun Chen.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

March 31, 2022

*Notice to Readers*

*The accompanying consolidated financial statements are intended only to present the*

*consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.*

## BIZLINK HOLDING INC. AND SUBSIDIARIES

### CONSOLIDATED BALANCE SHEETS DECEMBER 31, 2021 AND 2020 (In Thousands of New Taiwan Dollars)

ASSETS	2021		2020	
	Amount	%	Amount	%
<b>CURRENT ASSETS</b>				
Cash and cash equivalents (Notes 4 and 6)	\$ 3,209,592	13	\$ 5,360,003	24
Financial assets at fair value through profit or loss (FVTPL) - current (Notes 4 and 7)	77,605	-	43,277	-
Financial assets for hedging - current (Notes 4, 24 and 33)	4,163	-	10,641	-
Notes receivable from unrelated parties (Notes 4, 9 and 25)	10,991	-	6,968	-
Trade receivables from unrelated parties (Notes 4, 9 and 25)	6,909,794	27	5,235,100	23
Other receivables (Notes 4 and 9)	558,772	2	92,295	-
Current tax assets (Notes 4 and 27)	34,943	-	40,762	-
Inventories (Notes 4 and 10)	6,378,838	25	4,649,474	21
Prepayments (Note 18)	367,273	2	314,832	1
Other financial assets - current (Notes 18 and 35)	190,569	1	111,546	1
Other current assets (Note 18)	716	-	2,206	-
Total current assets	<u>17,743,256</u>	<u>70</u>	<u>15,867,104</u>	<u>70</u>
<b>NON-CURRENT ASSETS</b>				
Financial assets at FVTPL - non-current (Notes 4 and 7)	89,320	-	17,088	-
Financial assets at fair value through other comprehensive income (FVTOCI) - non-current (Notes 4 and 8)	281,242	1	308,606	1
Investments accounted for using equity method (Notes 4 and 12)	51,217	-	90,527	1
Property, plant and equipment (Notes 4, 13 and 35)	3,864,308	15	3,224,081	14
Right-of-use assets (Notes 4 and 14)	1,194,123	5	763,231	3
Investment properties (Notes 4, 15 and 35)	183,211	1	189,588	1
Goodwill (Notes 4, 5, 16 and 30)	671,751	3	730,307	3
Other intangible assets (Notes 4 and 17)	847,460	3	1,016,656	5
Deferred tax assets (Notes 4 and 27)	294,050	1	270,291	1
Other financial assets - non-current (Notes 4, 18 and 35)	10,559	-	64,982	-
Other non-current assets (Notes 4, 18 and 34)	246,199	1	174,728	1
Total non-current assets	<u>7,733,440</u>	<u>30</u>	<u>6,850,085</u>	<u>30</u>
<b>TOTAL</b>	<u>\$25,476,696</u>	<u>100</u>	<u>\$22,717,189</u>	<u>100</u>
<b>LIABILITIES AND EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
Short-term borrowings (Notes 19 and 35)	\$ 827,652	3	\$ 259,833	1
Financial liabilities at FVTPL - current (Notes 4 and 7)	288	-	51	-
Financial liabilities for hedging - current (Notes 4, 24 and 33)	709	-	-	-
Contract liabilities - current (Notes 4 and 25)	29,494	-	15,586	-
Notes payable (Note 21)	376,944	2	269,354	1
Trade payables to unrelated parties (Note 21)	4,492,550	18	3,501,322	16
Trade payables to related parties (Note 34)	-	-	5	-
Other payables to unrelated parties (Note 22)	1,571,126	6	1,372,585	6
Other payables to related parties (Note 34)	261	-	220	-
Current tax liabilities (Notes 4 and 27)	192,974	1	131,983	1
Lease liabilities - current (Notes 4, 14 and 34)	300,155	1	265,656	1
Current portion of long-term borrowings and bonds payable (Notes 19, 20 and 35)	1,362,561	5	55,719	-
Other current liabilities (Note 22)	4,471	-	3,348	-
Total current liabilities	<u>9,159,185</u>	<u>36</u>	<u>5,875,662</u>	<u>26</u>
<b>NON-CURRENT LIABILITIES</b>				
Bonds payable (Notes 4 and 20)	-	-	2,739,430	12
Long-term borrowings (Notes 19 and 35)	314,664	2	385,162	2
Deferred tax liabilities (Notes 4 and 27)	42,464	-	68,446	-
Lease liabilities - non-current (Notes 4, 14 and 34)	743,193	3	343,868	2
Net defined benefit liabilities - non-current (Notes 4 and 23)	10,852	-	10,718	-
Other non-current liabilities (Note 22)	56,196	-	16,378	-
Total non-current liabilities	<u>1,167,369</u>	<u>5</u>	<u>3,564,002</u>	<u>16</u>
Total liabilities	<u>10,326,554</u>	<u>41</u>	<u>9,439,664</u>	<u>42</u>
<b>EQUITY ATTRIBUTABLE TO OWNERS OF BizLink (Note 24)</b>				
Capital stock				
Common stock	1,374,573	5	1,305,694	6
Capital surplus	8,847,327	35	7,342,311	32
Retained earnings				
Legal reserve	1,015,975	4	811,469	4
Special reserve	831,267	3	967,925	4
Unappropriated earnings	4,526,643	18	3,641,209	16
Total retained earnings	6,373,885	25	5,420,603	24
Other equity	(1,471,200)	(6)	(831,267)	(4)
Total equity attributable to owners of BizLink	15,124,585	59	13,237,341	58
<b>NON-CONTROLLING INTERESTS (Note 24)</b>	25,557	-	40,184	-
Total equity	<u>15,150,142</u>	<u>59</u>	<u>13,277,525</u>	<u>58</u>
<b>TOTAL</b>	<u>\$25,476,696</u>	<u>100</u>	<u>\$22,717,189</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.



## BIZLINK HOLDING INC. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2021		2020	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 25 and 34)				
Sales	\$28,564,375	100	\$22,537,767	100
OPERATING COSTS (Notes 10, 26 and 34)				
Cost of goods sold	<u>21,934,903</u>	<u>77</u>	<u>16,827,443</u>	<u>75</u>
GROSS PROFIT	<u>6,629,472</u>	<u>23</u>	<u>5,710,324</u>	<u>25</u>
OPERATING EXPENSES (Notes 26 and 34)				
Selling and marketing expenses	1,132,889	4	961,164	4
General and administrative expenses	1,958,702	7	1,667,900	7
Research and development expenses	862,521	3	651,167	3
Expected credit loss (gain) (Notes 4 and 9)	<u>16,959</u>	<u>-</u>	<u>(14,935)</u>	<u>-</u>
Total operating expenses	<u>3,971,071</u>	<u>14</u>	<u>3,265,296</u>	<u>14</u>
PROFIT FROM OPERATIONS	<u>2,658,401</u>	<u>9</u>	<u>2,445,028</u>	<u>11</u>
NON-OPERATING INCOME AND EXPENSES				
Interest income (Note 26)	32,099	-	55,411	-
Other income (Notes 4, 14 and 26)	150,812	-	244,112	1
Other gains and losses (Notes 4, 12, 13 and 26)	(79,092)	-	(341,898)	(1)
Finance costs (Notes 20, 26 and 34)	(97,417)	-	(125,449)	(1)
Share of loss of associates (Notes 4 and 12)	<u>(23,408)</u>	<u>-</u>	<u>(21,962)</u>	<u>-</u>
Total non-operating income and expenses	<u>(17,006)</u>	<u>-</u>	<u>(189,786)</u>	<u>(1)</u>
PROFIT BEFORE INCOME TAX FROM OPERATIONS	2,641,395	9	2,255,242	10
INCOME TAX EXPENSE (Notes 4 and 27)	<u>619,423</u>	<u>2</u>	<u>434,946</u>	<u>2</u>
NET PROFIT FOR THE YEAR	<u>2,021,972</u>	<u>7</u>	<u>1,820,296</u>	<u>8</u>
OTHER COMPREHENSIVE (LOSS) INCOME				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Notes 4 and 23)	(165)	-	(110)	-
Unrealized (loss) gain on investments in equity instruments at FVTOCI (Notes 4 and 24)	(40,607)	-	134,136	1

(Continued)

## BIZLINK HOLDING INC. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2021		2020	
	Amount	%	Amount	%
Gain on hedging instruments subject to basis adjustments (Notes 4 and 24)	\$ 39,133	-	\$ 36,949	-
Exchange differences on translation to the presentation currency (Notes 4 and 24)	(494,872)	(2)	(628,753)	(3)
Income tax relating to items that will not be reclassified subsequently to profit or loss (Notes 4, 24 and 27)	<u>1,896</u>	<u>-</u>	<u>(714)</u>	<u>-</u>
	<u>(494,615)</u>	<u>(2)</u>	<u>(458,492)</u>	<u>(2)</u>
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations (Notes 4 and 24)	<u>(99,499)</u>	<u>-</u>	<u>850,581</u>	<u>4</u>
Other comprehensive income (loss) for the year, net of income tax	<u>(594,114)</u>	<u>(2)</u>	<u>392,089</u>	<u>2</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>\$ 1,427,858</u>	<u>5</u>	<u>\$ 2,212,385</u>	<u>10</u>
NET PROFIT (LOSS) ATTRIBUTABLE TO:				
Owners of BizLink	\$ 2,036,138	7	\$ 1,828,336	8
Non-controlling interests	<u>(14,166)</u>	<u>-</u>	<u>(8,040)</u>	<u>-</u>
	<u>\$ 2,021,972</u>	<u>7</u>	<u>\$ 1,820,296</u>	<u>8</u>
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:				
Owners of BizLink	\$ 1,442,485	5	\$ 2,221,097	10
Non-controlling interests	<u>(14,627)</u>	<u>-</u>	<u>(8,712)</u>	<u>-</u>
	<u>\$ 1,427,858</u>	<u>5</u>	<u>\$ 2,212,385</u>	<u>10</u>
EARNINGS PER SHARE (Note 28)				
Basic	<u>\$ 15.22</u>		<u>\$ 14.01</u>	
Diluted	<u>\$ 14.45</u>		<u>\$ 13.28</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

## BIZLINK HOLDING INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020  
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of BizLink					Other Equity			Total	Non-controlling Interests	Total Equity
	Capital Stock Ordinary Shares	Capital Surplus	Legal Reserve	Retained Earnings Special Reserve	Unappropriated Earnings	Exchange Differences on Translation of the Financial Statements of Foreign Operations	Gain or Loss on Effective Cash Flow Hedging Instruments	Unrealized Gain (Loss) on Financial Assets at FVTOCI			
BALANCE AT JANUARY 1, 2020	\$ 1,305,174	\$ 7,320,086	\$ 627,070	\$ 646,210	\$ 3,276,915	\$ (1,088,878)	\$ 3,207	\$ 117,746	\$12,207,530	\$ 48,896	\$12,256,426
Appropriation of the 2019 earnings (Note 24)											
Legal reserve	-	-	184,399	-	(184,399)	-	-	-	-	-	-
Special reserve	-	-	-	321,715	(321,715)	-	-	-	-	-	-
Cash dividends distributed by BizLink	-	-	-	-	(1,174,657)	-	-	-	(1,174,657)	-	(1,174,657)
Changes in capital surplus from investment in associates and joint ventures accounted for using the equity method (Note 12)	-	-	-	-	(8,958)	-	-	-	(8,958)	-	(8,958)
Convertible bonds converted to ordinary shares (Notes 20 and 24)	520	11,174	-	-	-	-	-	-	11,694	-	11,694
Share-based payment arrangements (Notes 24, 26 and 29)	-	11,051	-	-	-	-	-	-	11,051	-	11,051
Disposal of investment in equity instrument designed at fair value through other comprehensive income (Notes 8 and 24)	-	-	-	-	225,688	-	-	(225,688)	-	-	-
Basis adjustment to gain (loss) on hedging instruments (Note 24)	-	-	-	-	-	-	(30,416)	-	(30,416)	-	(30,416)
Net profit (loss) for the year ended December 31, 2020	-	-	-	-	1,828,336	-	-	-	1,828,336	(8,040)	1,820,296
Other comprehensive (loss) income for the year ended December 31, 2020, net of income tax (Note 24)	-	-	-	-	(1)	222,500	36,126	134,136	392,761	(672)	392,089
Total comprehensive income (loss) for the year ended December 31, 2020	-	-	-	-	1,828,335	222,500	36,126	134,136	2,221,097	(8,712)	2,212,385
BALANCE AT DECEMBER 31, 2020	1,305,694	7,342,311	811,469	967,925	3,641,209	(866,378)	8,917	26,194	13,237,341	40,184	13,277,525
Appropriation of the 2020 earnings (Note 24)											
Legal reserve	-	-	204,506	-	(204,506)	-	-	-	-	-	-
Special reserve	-	-	-	(136,658)	136,658	-	-	-	-	-	-
Cash dividends distributed by BizLink	-	-	-	-	(1,082,724)	-	-	-	(1,082,724)	-	(1,082,724)
Changes in capital surplus from investment in associates and joint ventures accounted for using the equity method (Note 12)	-	7,887	-	-	-	-	-	-	7,887	-	7,887
Convertible bonds converted to ordinary shares (Notes 20 and 24)	68,879	1,483,363	-	-	-	-	-	-	1,552,242	-	1,552,242
Share-based payment arrangements (Notes 24, 26 and 29)	-	13,766	-	-	-	-	-	-	13,766	-	13,766
Basis adjustment to gain (loss) on hedging instruments (Note 24)	-	-	-	-	-	-	(46,412)	-	(46,412)	-	(46,412)
Net profit (loss) for the year ended December 31, 2021	-	-	-	-	2,036,138	-	-	-	2,036,138	(14,166)	2,021,972
Other comprehensive (loss) income for the year ended December 31, 2021, net of income tax (Note 24)	-	-	-	-	(132)	(593,910)	40,996	(40,607)	(593,653)	(461)	(594,114)
Total comprehensive income (loss) for the year ended December 31, 2021	-	-	-	-	2,036,006	(593,910)	40,996	(40,607)	1,442,485	(14,627)	1,427,858
BALANCE AT DECEMBER 31, 2021	\$ 1,374,573	\$ 8,847,327	\$ 1,015,975	\$ 831,267	\$ 4,526,643	\$ (1,460,288)	\$ 3,501	\$ (14,413)	\$15,124,585	\$ 25,557	\$15,150,142

The accompanying notes are an integral part of the consolidated financial statements.

## BIZLINK HOLDING INC. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020 (In Thousands of New Taiwan Dollars)

	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Income before income tax	\$2,641,395	\$2,255,242
Adjustments for:		
Depreciation expense	770,247	692,308
Amortization expense	165,962	149,291
Expected credit loss recognized (reversed) on trade receivables	16,959	(14,935)
Net gain on fair value change of financial assets and liabilities designated as at FVTPL	(96,237)	(177,096)
Finance costs	97,417	125,449
Interest income	(32,099)	(55,411)
Dividend income	(11,070)	(12,749)
Compensation cost of employee share options	13,766	11,051
Share of loss of associates	23,408	21,962
Loss on disposal of property, plant and equipment	4,739	819
Loss on disposal of intangible assets	-	95
Impairment loss recognized on non-financial assets	184,497	129,179
Net (gain) loss on foreign currency exchange	(49,501)	63,535
Loss on redemption of convertible bonds	-	167,869
Gain on lease modification	-	(1,874)
Changes in operating assets and liabilities		
Decrease in financial assets mandatorily classified as at FVTPL	3,224	149,018
(Increase) decrease in notes receivable	(4,269)	26,432
Increase in trade receivables	(1,807,967)	(499,504)
(Increase) decrease in other receivables	(474,649)	21,793
Increase in inventories	(1,985,320)	(787,892)
Increase in prepayments	(62,012)	(98,449)
Decrease in other current assets	1,444	360
Decrease in financial liabilities held for trading	(13,991)	(29,103)
Increase (decrease) in contract liabilities	14,517	(6,056)
Increase (decrease) in notes payable	116,525	(24,866)
Increase in trade payables	1,100,226	233,319
(Decrease) increase in trade payables to related parties	(5)	5
Increase in other payables	284,770	61,943
Increase in other payables to related parties	48	220
Increase (decrease) in deferred revenue	30,264	(8,022)
Increase in net defined benefit liabilities	309	77
Increase in other current liabilities	1,231	868
Decrease in other operating liabilities	(404)	(2,717)
Cash generated from operations	933,424	2,392,161
Interest received	32,099	55,411
Interest paid	(46,630)	(49,318)
Income tax paid	(603,429)	(526,727)
Net cash generated from operating activities	<u>315,464</u>	<u>1,871,527</u>

(Continued)

## BIZLINK HOLDING INC. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020 (In Thousands of New Taiwan Dollars)

	2021	2020
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of financial assets at FVTOCI	\$ (20,000)	\$ (61,494)
Proceeds from sale of financial assets at FVTOCI	-	339,780
Acquisitions of associates accounted for using equity method	-	(36,000)
Net cash outflow on acquisition of subsidiaries	-	(1,408,782)
Payments for property, plant and equipment	(1,217,180)	(759,861)
Proceeds from disposal of property, plant and equipment	6,430	16,071
Payments for intangible assets	(39,952)	(35,458)
Increase in refundable deposits	(68,939)	(6,346)
Decrease in refundable deposits	23,691	3,429
Increase in other financial assets	(96,051)	(108,029)
Decrease in other financial assets	66,173	120,708
Increase in prepayments for equipment	(140,723)	(112,745)
Dividends received	<u>11,070</u>	<u>12,749</u>
Net cash used in investing activities	<u>(1,475,481)</u>	<u>(2,035,978)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from short-term borrowings	584,341	189,949
Redemption of convertible bonds	-	(2,574,057)
Proceeds from long-term borrowings	112,036	-
Repayments of long-term borrowings	(170,926)	(13,914)
Proceeds from guarantee deposits received	12,937	3,011
Refund of guarantee deposits received	(2,377)	-
Repayment of the principal portion of lease liabilities	(286,118)	(256,467)
Dividends paid to owners of BizLink	<u>(1,082,724)</u>	<u>(1,174,657)</u>
Net cash used in financing activities	<u>(832,831)</u>	<u>(3,826,135)</u>
<b>EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES</b>		
	<u>(157,563)</u>	<u>330,457</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(2,150,411)	(3,660,129)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<u>5,360,003</u>	<u>9,020,132</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u>\$3,209,592</u>	<u>\$5,360,003</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

BIZLINK HOLDING INC. 2021 Earnings Distribution	
Item	Amount (US\$)
Beginning unappropriated earnings	76,363,453
Net income	72,696,368
Remeasurements of defined benefit plans in retained earnings	(4,709)
The total amount of after-tax net income for the period and other profit items adjusted to the current year's undistributed earnings other than after-tax net income	72,691,659
Legal reserve (10%)	(7,269,166)
Special reserves	(22,426,270)
Distributable net profit	119,359,676
Distribution	
Cash dividend – US\$0.32 per share	48,559,636
Ending unappropriated earnings	70,800,040
<p>1. The earning appropriation is based on the total 151,748,864 outstanding shares as of 02/28/2022 and includes a cash dividend of US\$ 0.32 (or NT\$ 9.1312) in cash and no stock dividend. Upon the approval of the general shareholders meeting, it is proposed that the Board of Directors be authorized to resolve the ex-dividend date and ex-right date, and other relevant issues. If the total number of outstanding shares is amended due to exercise of employee stock options and convertible bonds are executed before the record day, the Board shall be authorized by the shareholders' meeting to adjust the distribution ratio according to the updated floating share number as of the record day.</p> <p>2. The USD to NTD rate temporarily uses the Bank of Taiwan's average exchange rate on March 22, 2022. The final amount shall be based on the USD to NTD rate after the stock agency receives the cash dividends. It is calculated and rounded down to the nearest New Taiwan dollar based on the payout ratio. The sum of fractional amounts that are less than NT\$1 is transferred to the Company's other income.</p> <p>3. The legal reserve uses the Bank of Taiwan's average exchange rate on March 22, 2022. The actual amount will be estimated based on the average rate calculated using the spot buying and selling rates as provided by the Bank of Taiwan on the day when the earnings distribution proposal is approved at the shareholders' meeting.</p>	

Chairman Hwa-Tse Liang

Chief Executive Officer Chien-Hua Teng

Chief Financial Officer Yu-Fang Wang



**Comparison Table for BizLink Holding Inc. Procedures for the Acquisition and Disposal of Assets Before and After Amendment**

Amended Article	Current Article	Description
<p>6. Professional appraisers and their officers, CPAs, attorneys, and securities underwriters that provide the Company and its subsidiaries with appraisal reports, CPA's opinions, attorney's opinions or underwriter's opinions shall meet the following requirements:</p> <p>6.1 Must not have previously received a final and unappealable sentence to imprisonment for 1 year or longer for a violation of the Act, the Company Act, the Banking Act of the Republic of China, the Insurance Act, the Financial Holding Company Act or the Business Entity Accounting Act or for fraud, breach of trust, embezzlement, forgery of documents or occupational crime. However, this provision does not apply if 3 years have already passed since the completion of service of the sentence, the expiration of the period of a suspended sentence or if a pardon was received.</p> <p>6.2 May not be a related party or de facto related party of any party to the transaction.</p> <p>6.3 If the Company is required to obtain appraisal reports from two or more professional appraisers, the different</p>	<p>6. Professional appraisers and their officers, CPAs, attorneys, and securities underwriters that provide the Company and its subsidiaries with appraisal reports, CPA's opinions, attorney's opinions or underwriter's opinions shall meet the following requirements:</p> <p>6.1 Must not have previously received a final and unappealable sentence to imprisonment for 1 year or longer for a violation of the Act, the Company Act, the Banking Act of the Republic of China, the Insurance Act, the Financial Holding Company Act or the Business Entity Accounting Act or for fraud, breach of trust, embezzlement, forgery of documents or occupational crime. However, this provision does not apply if 3 years have already passed since the completion of service of the sentence, the expiration of the period of a suspended sentence or if a pardon was received.</p> <p>6.2 May not be a related party or de facto related party of any party to the transaction.</p> <p>6.3 If the Company is required to obtain appraisal reports from two or more professional appraisers, the different</p>	<p>To be aligned with practical operations and strengthen the management of related party transactions, this amendment is made.</p> <p>I. To clearly define the procedures and responsibilities that external experts should follow, it is stipulated that professional appraisers and their appraisal personnel, CPAs, attorneys or securities underwriters should issue appraisal reports or opinions, in addition to the relevant matters that should be handled when undertaking and executing cases in accordance with the current regulations, they should follow the self-discipline regulations of the associations to which they belong, so “ the self-discipline regulations of the associations to which they belong” in</p>

<p>professional appraisers or appraisal officers may not be related parties or de facto related parties of each other.</p> <p>6.4 When issuing an appraisal report or opinion, the personnel referred to in the preceding paragraph shall comply with the self-discipline regulations of the associations to which they belong and the following:</p> <p>6.4.1 They shall prudently assess their own professional capabilities, practical experience, and independence prior to accepting a case.</p> <p>6.4.2 When executing a case, they shall appropriately plan and execute adequate operating procedures in order to produce a conclusion and use the conclusion as the basis for issuing a report or opinion. The relevant working procedures, data collected, and conclusions shall be fully and accurately specified in the case working papers.</p> <p>6.4.3 They shall conduct an item-by-item evaluation of the appropriateness and reasonableness of the</p>	<p>professional appraisers or appraisal officers may not be related parties or de facto related parties of each other.</p> <p>6.4 The personnel referred to in the preceding paragraph shall comply with the following when issuing an appraisal report or opinion:</p> <p>6.4.1 They shall prudently assess their own professional capabilities, practical experience, and independence prior to accepting a case.</p> <p>6.4.2 They shall appropriately plan and execute adequate working procedures in order to produce a conclusion to be used as the basis for issuing the appraisal report or opinion when <u>examining</u> a case. The related working procedures, data collected, and conclusion shall be fully and accurately specified in the case working papers.</p> <p>6.4.3 They shall undertake an item-by-item evaluation of <u>the comprehensiveness, accuracy, and reasonableness</u> of the sources of data used, the parameters, and the</p>	<p>added under 6.4.</p> <p>II. As the work by the experts to issue appraisal reports or opinions on the reasonableness does not belong to the work of audit of financial reports, "auditing" is revised to "executing" under 6.4.2. In addition, to be aligned with to the data sources and parameters used by experts during the evaluation, the "completeness, accuracy, and reasonableness" under 6.4.3 &amp; 6.4.4 is revised to "appropriateness and reasonableness".</p>
--	--	--

<p>sources of data, parameters, and information used as the basis for issuance of an appraisal report or opinion.</p> <p>6.4.4 They shall issue a statement attesting to the professional competence and independence of the personnel who prepared such a report or opinion, and that they have evaluated and verified that the information used is appropriate and reasonable and that they have complied with applicable laws and regulations.</p>	<p>information to be used as the basis for issuing the appraisal report or the opinion.</p> <p>6.4.4 They shall issue a statement attesting to the professional competence and independence of the personnel who prepared the report or opinion that they have evaluated and found that the information used is reasonable and <u>accurate</u>, and that they have complied with applicable laws and regulations.</p>	
<p>7. The procedures for acquiring or disposing of real property, equipment or its right-of-use assets shall include the following matters and comply with the prescribed procedures:</p> <p>7.1 Evaluation and Operating Procedures</p> <p>The Company and its subsidiaries acquire or dispose of real property, equipment or its right-of-use assets, which shall be handled in accordance with these Procedures. Evaluation procedures shall include the method of price determination and reference basis, etc. Operating</p>	<p>7. The procedures for acquiring or disposing of real property, equipment or its right-of-use assets shall include the following matters and comply with the prescribed procedures:</p> <p>7.1 Evaluation and Operating Procedures</p> <p>The Company and its subsidiaries acquire or dispose of real property, equipment or its right-of-use assets, which shall be handled in accordance with these Procedures. Evaluation procedures shall include the method of price determination and reference basis, etc. Operating</p>	<p>I. As 6.4 has been amended to require external experts to render opinions in accordance with the self-discipline regulations of the associations to which they belong, which has covered the procedures for CPAs to render opinions, "proceed in accordance with the provisions of Statement of Auditing Standards No. 20 published by the Accounting</p>

<p>procedures shall include the level of authorization, level, execution unit, and transaction process.</p> <p>7.2 Transaction Procedures</p> <p>The acquisition or disposal of assets by the Company and its subsidiaries in accordance with the prescribed procedures or other legal regulations shall be approved by the majority of the Company's Audit Committee and shall be passed by a resolution of the Board of Directors according to Article 17.2 and 17.3 of these Procedures.</p> <p>7.3 Execution Unit</p> <p>The Company and its subsidiaries shall obtain approval according to their level of authority, and the transaction shall be carried out by the responsible department and managerial department when acquiring or disposing of real BizLink Holding Inc. Procedures for the Acquisition and Disposal of Assets-6 property, equipment or right-of-use assets.</p> <p>7.4 Evaluation Reports of Real Property, Equipment or Right-of-use Assets</p> <p>If the transaction amount for the acquisition or disposal of real property or equipment by the Company and its subsidiaries,</p>	<p>procedures shall include the level of authorization, level, execution unit, and transaction process.</p> <p>7.2 Transaction Procedures</p> <p>The acquisition or disposal of assets by the Company and its subsidiaries in accordance with the prescribed procedures or other legal regulations shall be approved by the majority of the Company's Audit Committee and shall be passed by a resolution of the Board of Directors according to Article 17.2 and 17.3 of these Procedures.</p> <p>7.3 Execution Unit</p> <p>The Company and its subsidiaries shall obtain approval according to their level of authority, and the transaction shall be carried out by the responsible department and managerial department when acquiring or disposing of real BizLink Holding Inc. Procedures for the Acquisition and Disposal of Assets-6 property, equipment or right-of-use assets.</p> <p>7.4 Evaluation Reports of Real Property, Equipment or Right-of-use Assets</p> <p>If the transaction amount for the acquisition or disposal of real property or equipment by the Company and its subsidiaries,</p>	<p>Research and Development Foundation (ARDF)" under 7.4.3 is deleted.</p>
---	---	--

<p>excluding transactions with domestic government agencies, construction of local land, construction of land leases or the acquisition or disposal of equipment or right-of-use assets for business use, reaches 20% of the Company's paid-in capital or more than NT\$300 million, the appraisal report issued by the professional appraiser shall be obtained before the date of occurrence (matters to be included in the appraisal report are set out in Annex I), and shall follow the procedures below:</p> <p>7.4.1 The transaction shall be submitted for approval in advance by the Board of Directors where due to special circumstances it is necessary to give a limited price, specified price, or a special price for use as reference in determining the transaction price; the same procedure shall also be followed whenever there is any subsequent change to the terms and conditions of the transaction.</p> <p>7.4.2 Appraisals from two or more professional appraisers shall be obtained when the transaction amount is NT\$ 1</p>	<p>excluding transactions with domestic government agencies, construction of local land, construction of land leases or the acquisition or disposal of equipment or right-of-use assets for business use, reaches 20% of the Company's paid-in capital or more than NT\$300 million, the appraisal report issued by the professional appraiser shall be obtained before the date of occurrence (matters to be included in the appraisal report are set out in Annex I), and shall follow the procedures below:</p> <p>7.4.1 The transaction shall be submitted for approval in advance by the Board of Directors where due to special circumstances it is necessary to give a limited price, specified price, or a special price for use as reference in determining the transaction price; the same procedure shall also be followed whenever there is any subsequent change to the terms and conditions of the transaction.</p> <p>7.4.2 Appraisals from two or more professional appraisers shall be obtained when the transaction amount is NT\$ 1</p>	
--	--	--

<p>billion or more.</p> <p>7.4.3 Where any of the following circumstances applies with respect to the professional appraiser's appraisal results, unless all the appraisal results for the assets to be acquired are higher than the transaction amount or all the appraisal results for the assets to be disposed of are lower than the transaction amount, a CPA shall be engaged to render a specific opinion regarding the reason for the discrepancy and the appropriateness of the transaction price:</p> <p>7.4.3.1 (omit)</p> <p>7.4.3.2 (omit)</p> <p>7.4.4 The difference in the date of reports presented by the professional appraiser and the date of entering into contracts shall not be more than three months. An opinion may still be issued by the original professional appraiser if the publicly</p>	<p>billion or more.</p> <p>7.4.3 If a professional appraiser's appraisal meets any of the following conditions, <u>a CPA shall be retained to handle the matter according to the Statement on Auditing Standards No. 20 published by the Accounting Research and Development Foundation in Taiwan</u> unless the appraisal result of the assets acquired is higher than the transaction amount, and shall express specific opinions on the reasons for the difference and the transaction price:</p> <p>7.4.3.1 (omit)</p> <p>7.4.3.2 (omit)</p> <p>7.4.4 The difference in the date of reports presented by the professional appraiser and the date of entering into contracts shall not be more than three months. An opinion may still be issued by the original professional appraiser if the publicly announced current value for the same period is used and six months have not yet elapsed.</p>	
---	---	--

<p>announced current value for the same period is used and six months have not yet elapsed.</p> <p>7.4.5 The evidence issued by the court may be substituted for the appraisal report or the CPA's opinion when the Company and its subsidiaries acquire or dispose of assets through court auction procedures.</p> <p>7.5 The calculation of the transaction amounts mentioned above shall be made in accordance with Article 14.2, and "within the preceding year" as used herein refers to the year preceding the date of occurrence of the current transaction. Items for which an appraisal report from a professional appraiser or a CPA's opinion has been obtained need not be counted toward the transaction amount.</p> <p>7.6 Related party transactions, intangible assets or their right-of-use assets or member cards, derivatives transactions, business mergers, divisions, acquisitions or share transfers of the Company and its subsidiaries shall be handled in accordance with the foregoing regulations and Article 9, Article 10, Article 12, Article 13,</p>	<p>7.4.5 The evidence issued by the court may be substituted for the appraisal report or the CPA's opinion when the Company and its subsidiaries acquire or dispose of assets through court auction procedures.</p> <p>7.5 The calculation of the transaction amounts mentioned above shall be made in accordance with Article 14.2, and "within the preceding year" as used herein refers to the year preceding the date of occurrence of the current transaction. Items for which an appraisal report from a professional appraiser or a CPA's opinion has been obtained need not be counted toward the transaction amount.</p> <p>7.6 Related party transactions, intangible assets or their right-of-use assets or member cards, derivatives transactions, business mergers, divisions, acquisitions or share transfers of the Company and its subsidiaries shall be handled in accordance with the foregoing regulations and Article 9, Article 10, Article 12, Article 13, and other relevant provisions of these Procedures.</p>	
--	---	--

<p>and other relevant provisions of these Procedures.</p>		
<p>8. Procedures for Acquisition or Disposal of Marketable Securities Investment:</p> <p>8.1 Evaluation and Operating Procedures</p> <p>The acquisition and disposal of marketable securities of the Company and its subsidiaries shall be handled in accordance with these Procedures.</p> <p>8.2 Determination of trading terms and level of authorization</p> <p>8.2.1 (omit)</p> <p>8.2.2 (omit)</p> <p>8.3 Execution Unit</p> <p>The Company and its subsidiaries shall obtain approval according to their level of authority for investments in marketable securities, and the transaction shall be carried out by the responsible department.</p> <p>8.4 Obtain Expert Opinion</p> <p>The Company and its subsidiaries shall, prior to the date of the acquisition or disposal of securities, obtain financial statements of the issuing company for the most recent period certified</p>	<p>8. Procedures for Acquisition or Disposal of Marketable Securities Investment:</p> <p>8.1 Evaluation and Operating Procedures</p> <p>The acquisition and disposal of marketable securities of the Company and its subsidiaries shall be handled in accordance with these Procedures.</p> <p>8.2 Determination of trading terms and level of authorization</p> <p>8.2.1 (omit)</p> <p>8.2.2 (omit)</p> <p>8.3 Execution Unit</p> <p>The Company and its subsidiaries shall obtain approval according to their level of authority for investments in marketable securities, and the transaction shall be carried out by the responsible department.</p> <p>8.4 Obtain Expert Opinion</p> <p>The Company and its subsidiaries shall, prior to the date of the acquisition or disposal of securities, obtain financial statements of the issuing company</p>	<p>I. The reason for the amendment is the same as that described in Article 7.</p>



<p>or reviewed by a CPA for reference in appraising the transaction price. If the dollar amount of the transaction is 20 percent of the Company's paid-in capital or NT\$300 million or more, the Company shall engage a CPA prior to the date of occurrence of the event to provide an opinion regarding the reasonableness of the transaction price. This requirement does not apply, however, to publicly quoted prices of securities that have an active market or where otherwise provided by regulations of the Financial Supervisory Commission (FSC).</p> <p>The calculation of the transaction amounts mentioned above shall be made in accordance with Article 14.2, and "within the preceding year" as used herein refers to the year preceding the date of occurrence of the current transaction. Items for which an appraisal report from a professional appraiser or a CPA's opinion has been obtained need not be counted toward the transaction amount.</p> <p>8.5 Transaction Procedures</p>	<p>for the most recent period certified or reviewed by a CPA for reference in appraising the transaction price. If the dollar amount of the transaction is 20 percent of the Company's paid-in capital or NT\$300 million or more, the Company shall engage a CPA prior to the date of occurrence of the event to provide an opinion regarding the reasonableness of the transaction price. <u>If the CPA needs to use the report of an expert as evidence, the CPA shall do so in accordance with the provisions of Statement of Auditing Standards No. 20. published by the ARDF.</u> This requirement does not apply, however, to publicly quoted prices of securities that have an active market or where otherwise provided by regulations of the Financial Supervisory Commission (FSC).</p> <p>The calculation of the transaction amounts mentioned above shall be made in accordance with Article 14.2, and "within the preceding year" as used herein refers to the year preceding the date of occurrence of the current transaction. Items for which an appraisal report from a professional appraiser or a CPA's opinion has been obtained need not be counted toward the</p>	
---	--	--

<p>The acquisition or disposal of assets by the Company and its subsidiaries in accordance with the prescribed procedures or other legal regulations shall be approved by the majority of the Company's Audit Committee and shall be passed by a resolution of the Board of Directors according to Article 17.2 and 17.3 of these Procedures.</p>	<p>transaction amount.</p> <p>8.5 Transaction Procedures</p> <p>The acquisition or disposal of assets by the Company and its subsidiaries in accordance with the prescribed procedures or other legal regulations shall be approved by the majority of the Company's Audit Committee and shall be passed by a resolution of the Board of Directors according to Article 17.2 and 17.3 of these Procedures.</p>	
<p>9. Procedures for Related Party Transactions:</p> <p>9.1 If the transaction amount for any acquisition or disposal of assets by the Company and its subsidiaries from or to a related party reaches 10 percent or more of the Company's total assets, the Company shall ensure that the provisions of Article 7, Article 8, and Article 10 of these Procedures are adopted, the reasonableness of the transaction terms is appraised, and obtain an appraisal report from a professional appraiser or a CPA's opinion in compliance with the provisions.</p> <p>The calculation of the transaction amounts referred to in the preceding paragraph shall be</p>	<p>9. Procedures for Related Party Transactions:</p> <p>9.1 If the transaction amount for any acquisition or disposal of assets by the Company and its subsidiaries from or to a related party reaches 10 percent or more of the Company's total assets, the Company shall ensure that the provisions of Article 7, Article 8, and Article 10 of these Procedures are adopted, the reasonableness of the transaction terms is appraised, and obtain an appraisal report from a professional appraiser or a CPA's opinion in compliance with the provisions.</p> <p>The calculation of the transaction amounts referred to in the preceding paragraph shall be</p>	<p>I. Provisions under 9.2.7 are added.</p> <p>II. To strengthen the management of related party transactions and protect the rights of the Company's minority shareholders to express their opinions on the transactions between the Company and related parties, major related party transactions shall be approved by the Shareholders' Meeting in advance with reference to the approaches adopted by the major international capital markets, such as Singapore, and Hong Kong. In addition, to prevent the Company</p>

<p>made in accordance with 14.2 of these Procedures, and “within the preceding year” as used herein refers to the year preceding the date of occurrence of the current transaction. Items for which an appraisal report from a professional appraiser or a CPA’s opinion has been obtained need not be counted toward the transaction amount.</p> <p>In addition to legal formalities, the de facto relationship shall also be considered when judging whether a transaction counterparty is a related party.</p> <p>9.2 Evaluation and Operating Procedures</p> <p>If the Company and its subsidiaries intend to acquire or dispose of real property to a related party or if it intends to acquire or dispose of assets other than real property to a related party, and the transaction amount either reaches 20 percent or more of paid-in capital, 10 percent or more of the company's total assets or NT\$300 million or more, except in the trading of government bonds, bonds under re-purchase and re-sale agreements or the subscription or redemption of money market funds issued by domestic securities investment trust enterprises, the</p>	<p>made in accordance with 14.2 of these Procedures, and “within the preceding year” as used herein refers to the year preceding the date of occurrence of the current transaction. Items for which an appraisal report from a professional appraiser or a CPA’s opinion has been obtained need not be counted toward the transaction amount.</p> <p>In addition to legal formalities, the de facto relationship shall also be considered when judging whether a transaction counterparty is a related party.</p> <p>9.2 Evaluation and Operating Procedures</p> <p>If the Company and its subsidiaries intend to acquire or dispose of real property to a related party or if it intends to acquire or dispose of assets other than real property to a related party, and the transaction amount either reaches 20 percent or more of paid-in capital, 10 percent or more of the company's total assets or NT\$300 million or more, except in the trading of government bonds, bonds under re-purchase and re-sale agreements or the subscription or redemption of money market funds issued by domestic securities investment trust enterprises, the</p>	<p>from conducting major related party transactions through subsidiaries which are not domestic publicly listed companies, relevant information shall be submitted to the Shareholders' Meeting for approval. Thus, this article stipulates that the Company or its non-domestic publicly listed subsidiaries engaging in the acquisition or disposal of assets with a related party under paragraph 1 with the transaction amount reaching 10% or more of a publicly listed company’s total assets, said Company shall submit the relevant information to the Shareholders' Meeting for approval before execution. In the case of a non-publicly listed subsidiary, such matters that should be approved by the Shareholders' Meeting shall be handled by said Company’s parent Company.</p> <p>III. Considering the overall business planning needs of the Company, its</p>
--	--	---

<p>Company may not proceed to enter into a transaction contract or make a payment until the following matters have been recognized by the Company's Audit Committee and approved by the Board of Directors:</p> <p>9.2.1 The purpose, the necessity, and the anticipated benefits of the acquisition or the disposal of assets.</p> <p>9.2.2 The reason for selecting the related party as a trading counterparty.</p> <p>9.2.3 Information regarding the appraisal of the reasonableness of the preliminary transaction terms as per Article 3.1 and Article 3.4 for the acquisition of real property or right-of-use assets from a related party.</p> <p>9.2.4 The acquisition date and price by the related party, the trading counterparty, and the relationship with the trading counterparty and the Company.</p> <p>9.2.5 Monthly cash forecast for the year commencing from the anticipated month of contract signing, and the evaluation of the necessity of the transaction and rationality for</p>	<p>Company may not proceed to enter into a transaction contract or make a payment until the following matters have been recognized by the Company's Audit Committee and approved by the Board of Directors:</p> <p>9.2.1 The purpose, the necessity, and the anticipated benefits of the acquisition or the disposal of assets.</p> <p>9.2.2 The reason for selecting the related party as a trading counterparty.</p> <p>9.2.3 Information regarding the appraisal of the reasonableness of the preliminary transaction terms as per Article 3.1 and Article 3.4 for the acquisition of real property or right-of-use assets from a related party.</p> <p>9.2.4 The acquisition date and price by the related party, the trading counterparty, and the relationship with the trading counterparty and the Company.</p> <p>9.2.5 Monthly cash forecast for the year commencing from the anticipated month of contract signing, and the evaluation of the necessity of the transaction and rationality for</p>	<p>parent Company or subsidiaries, or between its subsidiaries and taking into account the exemption rule adopted by major international capital markets, such transactions between such companies are exempted from a resolution by the Shareholders' Meeting as in the provision.</p> <p>IV. Part of the provisions under 9.2.7 is moved to the last paragraph, and some provisions are amended. The transactions approved by the Shareholders' Meeting are included in the transaction amount based on the amendment.</p>
---	---	--

<p>the application of funds.</p> <p>9.2.6 Appraisal reports from professional appraisers or the CPA's opinions in compliance with Article 7.4.</p> <p>9.2.7 Restrictive terms and other important covenants associated with the transaction.</p> <p>With respect to the types of transactions listed below, when to be conducted between the Company and its subsidiaries or between its subsidiaries (or sub-subsidiaries) in which it directly or indirectly holds 100 percent of the issued shares or authorized capital, the Company's Board of Directors may, pursuant to Article 7.1, delegate the Chairperson of the Board to decide such matters when the transaction is within a certain amount, and have the decisions subsequently submitted to and ratified by the Company's next Board of Directors meeting:</p> <p>1. Acquisition or disposal of equipment or right-of-use assets held for business</p>	<p>the application of funds.</p> <p>9.2.6 Appraisal reports from professional appraisers or the CPA's opinions in compliance with Article 7.4.</p> <p>9.2.7 Restrictive terms and other important covenants associated with the transaction.</p> <p><u>The calculation of the transaction amounts mentioned above shall be done in accordance with Article 14.2 of the Procedures, and "within the preceding year" as used herein refers to the year preceding the date of occurrence of the current transaction. Items that have been recognized by the Company's Audit Committee and approved by the Board of Directors need not be counted toward the transaction amount.</u></p> <p>With respect to the types of transactions listed below, when to be conducted between the Company and its subsidiaries or between its subsidiaries (or sub-subsidiaries) in which it directly or indirectly holds 100 percent of the issued</p>	
---	--	--

<p>use.</p> <p>2. Acquisition or disposal of real property right-of-use assets held for business use.</p> <p>The above-mentioned amount to be delegated to the Chairperson of the Board should be no more than NT\$200 million.</p> <p>The Company has established the Audit Committee. The transactions shall be approved by the majority of the Audit Committee and passed by a resolution of the Board of Directors according to Article 17.2 and 17.3 of these Procedures.</p> <p>Where the Company or its subsidiary that is not a domestic publicly listed Company engages in a transaction under paragraph 1, and the transaction amount reaches 10% or more of the Company's total</p>	<p>shares or authorized capital, the Company's Board of Directors may, pursuant to Article 7.1, delegate the Chairperson of the Board to decide such matters when the transaction is within a certain amount, and have the decisions subsequently submitted to and ratified by the Company's next Board of Directors meeting:</p> <p>1. Acquisition or disposal of equipment or right-of-use assets held for business use.</p> <p>2. Acquisition or disposal of real property right-of-use assets held for business use.</p> <p>The above-mentioned amount to be delegated to the Chairperson of the Board should be no more than NT\$200 million.</p> <p>The Company has established the Audit Committee. The transactions shall be approved by the majority of the Audit Committee and passed by a resolution of the Board of Directors according to Article 17.2</p>	
--	---	--

<p>assets, the Company shall submit the information listed in paragraph 1 to the Shareholders' Meeting for approval before proceeding to enter into a transaction contract or make a payment. However, the transactions between the Company and its subsidiaries or between its subsidiaries are not subject to this provision. The transaction amount in 9.2 shall be calculated as per 14.2 of these Procedures, and the term "within the preceding year" refers to the year preceding the date of the current transaction. The portions have been reported to the Shareholders' Meeting, approved by the Audit Committee, and passed by the Board of Directors</p>	<p>9.3</p>	<p>and 17.3 of these Procedures. (omit)</p>
---	------------	---

<p>as per the regulations need not be counted toward the transaction amount.</p> <p>9.3 (omit)</p>		
<p>10. Procedures for acquiring or disposing of intangible assets or right-of-use assets or membership certificates are as follows:</p> <p>10.1 (omit)</p> <p>10.2 (omit)</p> <p>10.3 (omit)</p> <p>10.4 Expert evaluation report on intangible assets, right-of-use assets or membership certificates.</p> <p>If the Company acquires or disposes of intangible assets, right-of-use assets or memberships, and the transaction amount reaches 20 percent or more of paid-in capital or NT\$300 million or more, except in transactions with a domestic government agency, the Company shall engage a certified public accountant prior to the date of occurrence of the event to render an opinion on the reasonableness of the transaction price.</p> <p>10.5 (omit)</p>	<p>10. Procedures for acquiring or disposing of intangible assets or right-of-use assets or membership certificates are as follows:</p> <p>10.1 (omit)</p> <p>10.2 (omit)</p> <p>10.3 (omit)</p> <p>10.4 Expert evaluation report on intangible assets, right-of-use assets or membership certificates.</p> <p>If the Company acquires or disposes of intangible assets, right-of-use assets or memberships, and the transaction amount reaches 20 percent or more of paid-in capital or NT\$300 million or more, except in transactions with a domestic government agency, the Company shall engage a certified public accountant prior to the date of occurrence of the event to render an opinion on the reasonableness of the transaction price; <u>the CPA shall comply with the provisions of Statement of Auditing Standards No. 20 published by the ARDF.</u></p> <p>10.5 (omit)</p>	<p>I. The reason for the amendment is the same as that described in Article 7.</p>



10.6 (omit)	10.6 (omit)	
<p>14. Information Disclosure Procedures:  14.1 Matters, standards, and terms to be announced and declared  The Company and its subsidiaries shall make a public announcement for the acquisition or disposal of assets and file it in the prescribed format based on the nature of the transaction at websites designated by the FSC within two days, commencing immediately from the date of occurrence, under the following circumstances:</p> <p>14.1.1 (omit)  14.1.2 (omit)  14.1.3 (omit)  14.1.4 (omit)  14.1.5 (omit)  14.1.6 (omit)  14.1.7 In instances where an asset transaction other than any of those referred to in the preceding six subparagraphs, the disposal of receivables by a financial institution or an investment in the Mainland China area reaches 20 percent or more of the Company's paid-in capital or NT\$300 million except in the following circumstances:</p>	<p>14. Information Disclosure Procedures:  14.1 Matters, standards, and terms to be announced and declared  The Company and its subsidiaries shall make a public announcement for the acquisition or disposal of assets and file it in the prescribed format based on the nature of the transaction at websites designated by the FSC within two days, commencing immediately from the date of occurrence, under the following circumstances:</p> <p>14.1.1 (omit)  14.1.2 (omit)  14.1.3 (omit)  14.1.4 (omit)  14.1.5 (omit)  14.1.6 (omit)  14.1.7 In instances where an asset transaction other than any of those referred to in the preceding six subparagraphs, the disposal of receivables by a financial institution or an investment in the Mainland China area reaches 20 percent or more of the Company's paid-in capital or NT\$300 million except in the following circumstances:</p>	<p>I. Considering that the current publicly listed companies have been exempted from public announcements and declarations for their trading of domestic government bonds, 14.1.7.1 is amended to also exempt the trading of foreign government bonds with a credit rating not lower than our country's sovereign rating from announcements and declarations.</p> <p>II. Considering the simple nature of foreign government bonds and the fact that their credit ratings are generally better than those of foreign ordinary corporate bonds; and that the nature of exchange traded notes is similar to that of exchange traded funds, 14.1.7.2 is amended to exempt investment professionals from the announcement and declaration of the subscription of foreign government bonds that are</p>

<p>14.1.7.1 Trading of domestic government bonds or foreign government bonds with a credit rating not lower than our country's sovereign rating.</p> <p>14.1.7.2 Where done by professional investors, securities trading on securities exchanges or OTC markets, or subscription of foreign government bonds or ordinary corporate bonds or general bank debentures without equity characteristics (excluding subordinated debt) that are offered and issued in the primary market or subscription or redemption of securities investment trust funds or futures trust funds or subscription for or resale of exchange traded notes or subscription by a securities firm of securities as necessitated by its undertaking business or as an advisory recommending securities firm for an emerging stock company in accordance with the rules of the Taipei Exchange.</p> <p>14.1.7.3 Trading of bonds under repurchase/resale agreements or subscription or redemption of domestic money market funds.</p>	<p>14.1.7.1 Trading of domestic government bonds.</p> <p>14.1.7.2 Securities trading on securities exchanges or OTC markets, subscription of ordinary corporate bonds, general bank debentures without equity characteristics (excluding subordinated debt) that are offered and issued in the primary market, subscription or redemption of securities investment trust funds or futures trust funds, subscription of securities by a securities firm as necessitated by its undertaking business or as an advisory recommending securities firm for an emerging stock company, in accordance with the rules of the Taipei Exchange, and as done by professional investors.</p> <p>14.1.7.3 Trading of bonds under repurchase/resale agreements or subscription or redemption of domestic money market funds.</p> <p>14.2 (omit)</p>	<p>offered and issued in the primary market or subscription for or resale of exchange traded notes.</p>
---	---	---

14.2 (omit) 14.3 (omit) 14.4 (omit) 14.5 (omit) 14.6 (omit) 14.7 (omit) 14.8 (omit)	14.3 (omit) 14.4 (omit) 14.5 (omit) 14.6 (omit) 14.7 (omit) 14.8 (omit)	
---	--	--

**Comparison Table for BizLink Holding Inc. Article of Incorporation Before and After Amendment**

Amended Article	Current Article	Description
<b>Cover</b>		
<p><b>THE COMPANIES ACT (AS REVISED)</b> OF THE CAYMAN ISLANDS</p> <p>(as adopted by a Special Resolution dated as of June <b>23, 2022</b>)</p>	<p><b>THE COMPANIES LAW (2020 REVISION)</b> OF THE CAYMAN ISLANDS</p> <p>(as adopted by a Special Resolution dated as of June <b>19, 2020</b>)</p>	Update the name of the Cayman Companies Act, and update the proposed date of passing this amendment to our Articles of Incorporation by a special resolution during the Shareholders' Meeting.
<b>Outlines</b>		
<p><b>THE COMPANIES ACT (AS REVISED)</b> OF THE CAYMAN ISLANDS</p> <p>(as adopted by a Special Resolution dated as of June <b>23, 2022</b>)</p>	<p><b>THE COMPANIES LAW (2020 REVISION)</b> OF THE CAYMAN ISLANDS</p> <p>(as adopted by a Special Resolution dated as of June <b>19, 2020</b>)</p>	Update the name and the version of the Cayman Companies Act, and update the proposed date of passing this amendment to our Articles of Incorporation by a special resolution during the Shareholders' Meeting.
<p>2</p> <p>The registered office of the Company shall be at the offices of Corporate Filing Services Ltd., <b><u>P.O. Box 61, 3rd Floor Harbour Centre, North Church Street, Grand Cayman, KY1-1102, Cayman Islands</u></b>, or at such other place as the Directors may from time to time decide.</p>	<p>2</p> <p>The registered office of the Company shall be at the offices of Corporate Filing Services Ltd., <b><u>4th Floor, Harbour Centre, P.O. Box 613, George Town, Grand Cayman, Cayman Islands, British West Indies</u></b>, or at such other place as the Directors may from time to time decide.</p>	Change of Company's registered address.
<p>3</p> <p>The objects for which the Company is established are unrestricted and the Company shall have full power and authority to carry out any object not prohibited by the Companies <b>Act (As Revised)</b> or as the same may be</p>	<p>3</p> <p>The objects for which the Company is established are unrestricted and the Company shall have full power and authority to carry out any object not prohibited by the Companies <b>Law (2020 Revision)</b> or as the same may be</p>	Update the name and the version of the Cayman Companies Act.

Amended Article	Current Article	Description
revised from time to time, or any other law of the Cayman Islands.	revised from time to time, or any other law of the Cayman Islands.	
<p>5</p> <p>The authorised capital of the Company is NT\$5,000,000,000 divided into 500,000,000 shares of NT\$10 each provided always that subject to the provisions of the Companies <b>Act (Revision)</b> as amended and the Articles of Association, the Company shall have power to redeem or purchase any or all of such shares and to sub-divide or consolidate the said shares of any of them (provided that the par value of which shall not be lower than NT\$10 per share during the period where the Company's shares are listed at the TWSE) and to issue all or any part of its capital whether priority or special privilege or subject to any postponement of rights or to any conditions or restrictions whatsoever and so that unless the conditions of issue shall otherwise expressly provide every issue of shares whether stated to be Ordinary, Preference or otherwise shall be subject to the powers on the part of the Company hereinbefore provided.</p>	<p>5</p> <p>The authorised capital of the Company is NT\$5,000,000,000 divided into 500,000,000 shares of NT\$10 each provided always that subject to the provisions of the Companies <b>Law (2020 Revision)</b> as amended and the Articles of Association, the Company shall have power to redeem or purchase any or all of such shares and to sub-divide or consolidate the said shares of any of them (provided that the par value of which shall not be lower than NT\$10 per share during the period where the Company's shares are listed at the TWSE) and to issue all or any part of its capital whether priority or special privilege or subject to any postponement of rights or to any conditions or restrictions whatsoever and so that unless the conditions of issue shall otherwise expressly provide every issue of shares whether stated to be Ordinary, Preference or otherwise shall be subject to the powers on the part of the Company hereinbefore provided.</p>	Update the name and the version of the Cayman Companies Act.
<b>Article of Incorporation</b>		
<p>THE COMPANIES <b>ACT (AS REVISED)</b> OF THE CAYMAN ISLANDS COMPANY LIMITED BY SHARES <b><u>(as adopted by a Special Resolution dated as of June 23, 2022)</u></b></p>	<p>THE COMPANIES <b>LAW (2020 REVISION)</b> OF THE CAYMAN ISLANDS COMPANY LIMITED BY SHARES</p>	Update the name and the version of the Cayman Companies Act, and update the proposed date of passing this amendment to our Articles of Incorporation by a special resolution during the Shareholders' Meeting.

Amended Article	Current Article	Description
<p>1.1  “Electronic Record” has the same meaning as in the Electronic Transactions <b>Act</b>.  “Electronic Transactions <b>Act</b>” means the Electronic Transactions <b>Act (As Revised)</b> of the Cayman Islands.</p> <p>“Statute” means the Companies <b>Act (As Revised)</b> of the Cayman Islands, as amended, and every statutory modification or re-enactment thereof for the time being in force.</p> <p><b><u>“Video Communication Facilities” means video, video-conferencing, internet or online conferencing applications and/or any other video-communication, internet or online conferencing application or video telecommunications facilities by means of which all persons participating in a meeting are capable of hearing and be heard by each other.</u></b></p> <p><b><u>“Virtual Meeting” means any general meeting of the Members at which the Members (and any other permitted participants of such meeting, including, without limitation, the chairperson of such meeting and any Directors) are permitted to attend and participate solely by means of Video Communication Facilities.</u></b></p>	<p>1.1  “Electronic Record” has the same meaning as in the Electronic Transactions <b>Law</b>.  “Electronic Transactions <b>Law</b>” means the Electronic Transactions <b>Law (2003 Revision)</b> of the Cayman Islands.  “Statute” means the Companies <b>Law (2020 Revision)</b> of the Cayman Islands, as amended, and every statutory modification or re-enactment thereof for the time being in force.</p> <p>( Added to this definition )</p> <p>( Added to this definition )</p>	<p>Update the names and versions of the Cayman Electronic Transactions Act and Companies Act, and add relevant definitions in accordance with the amended Articles of Incorporation.</p>

Amended Article	Current Article	Description
<p>1.2 Sections <b>8 and 19(3)</b> of the Electronic Transactions <b>Act</b> shall not apply.</p>	<p>1.2 Section 8 of the Electronic Transactions <b>Law</b> shall not apply.</p>	<p>Update the name of the Cayman Electronic Transactions Act.</p>
<p>16.4 The general meetings shall be held at such time and place as the Directors shall appoint, <b><u>or by Virtual Meeting or in any manner prescribed by the Applicable Public Company Rules</u></b>, provided that unless otherwise provided by the Statute or this Article 16.4, the general meetings shall be held in Taiwan. For general meetings to be held outside Taiwan, the Company shall comply with the relevant procedures and approvals prescribed by the relevant authority in Taiwan. Where a general meeting is to be held outside Taiwan, the Company shall engage a professional securities agent in Taiwan to handle the administration of such general meeting (including but not limited to the handling of the voting of proxies submitted by Members). <b><u>Where a general meeting is held through Virtual Meeting, it shall be convened in accordance with the regulations of the Applicable Public Company Rules, and the Members participating in such meeting by video shall be deemed to have attended such meeting Virtual Meeting.</u></b></p>	<p>16.4 The general meetings shall be held at such time and place as the Directors shall appoint provided that unless otherwise provided by the Statute or this Article 16.4, the general meetings shall be held in Taiwan. For general meetings to be held outside Taiwan, the Company shall comply with the relevant procedures and approvals prescribed by the relevant authority in Taiwan. Where a general meeting is to be held outside Taiwan, the Company shall engage a professional securities agent in Taiwan to handle the administration of such general meeting (including but not limited to the handling of the voting of proxies submitted by Members).</p>	<p>Amend in accordance with Article 172-2 of the Taiwan Company Act and with the current "<b>Checklist of Shareholders' Equity Protection Measures at Foreign Issuer's Domicile</b>" (version 20220311) (hereinafter referred to as "Checklist of Shareholders' Equity Protection").</p>

Amended Article	Current Article	Description
<p>16.10 (Delete this article)</p>	<p>16.10 <b><u>Pursuant to the Applicable Public Company Rules, the Independent Directors of the audit committee may convene a general meeting in the event that the board of Directors fails or cannot convene a general meeting, or for the benefit of the Company when necessary.</u></b></p>	<p>Delete this provision in conjunction with the "Checklist of Shareholders' Equity Protection" (version 20210514).</p>
<p>17.1 At least thirty days' notice to each Member shall be given of any annual general meeting, and at least fifteen days' notice to each Member shall be given of any extraordinary general meeting. The Company may make a public announcement of a notice of general meeting to Members holding less than 1,000 Shares instead of delivering a written notice to such Members. Every notice shall be exclusive of the day on which it is given or deemed to be given and of the day for which it is given and shall specify the place, the day and the hour of the meeting, <b><u>the manner in which the meeting shall be held,</u></b> the general nature of the business <b><u>and other relevant matters,</u></b> and shall be given in the manner hereinafter mentioned, or be given via electronic means if agreed thereon by the Members, or be given in such other manner, if any, as may be prescribed by the Company, provided that a general meeting of the Company shall, whether or not the notice specified in this regulation has been given and</p>	<p>17.1 At least thirty days' notice to each Member shall be given of any annual general meeting, and at least fifteen days' notice to each Member shall be given of any extraordinary general meeting. The Company may make a public announcement of a notice of general meeting to Members holding less than 1,000 Shares instead of delivering a written notice to such Members. Every notice shall be exclusive of the day on which it is given or deemed to be given and of the day for which it is given and shall specify the place, the day and the hour of the meeting <b><u>and</u></b> the general nature of the business and shall be given in the manner hereinafter mentioned, or be given via electronic means if agreed thereon by the Members, or be given in such other manner, if any, as may be prescribed by the Company, provided that a general meeting of the Company shall, whether or not the notice specified in this regulation has been given and whether or not the provisions of the Articles regarding general meetings have been</p>	<p>Amend in accordance with Article 142 of the Taiwan Company Act and the "Checklist of Shareholders' Equity Protection".</p>



Amended Article	Current Article	Description
<p>whether or not the provisions of the Articles regarding general meetings have been complied with, be deemed to have been duly convened if it is so agreed by all the Members (or their proxies) entitled to attend such general meeting.</p>	<p>complied with, be deemed to have been duly convened if it is so agreed by all the Members (or their proxies) entitled to attend such general meeting.</p>	
<p>19.6 If a general meeting is to be held in Taiwan, the Directors <b><u>shall permit</u></b> that the voting power of a Member at such general meeting <b><u>to</u></b> be exercised by way of an electronic transmission <b><u>as one of the methods of exercising voting power</u></b>. Where these methods of exercising voting power are to be available at a general meeting, they shall be described in the general meeting notice given to the Members in respect of the relevant general meeting, and the Member voting by written ballot or electronic transmission shall submit such vote to the Company two days prior to the date of the relevant meeting. In case that there are duplicate submissions, the first received by the Company shall prevail. A Member exercising voting power by way of a written ballot or by way of an electronic transmission shall be deemed to have appointed the chairman of the general meeting as his proxy to exercise his or her voting right at such general meeting in accordance with the instructions stipulated in the written or electronic document; provided, however, that such appointment shall be deemed not to constitute the appointment of</p>	<p>19.6 If a general meeting is to be held in Taiwan, the Directors <b><u>may determine in their discretion</u></b> that the voting power of a Member at such general meeting <b><u>may</u></b> be exercised by way of <b><u>a written ballot or by way of</u></b> an electronic transmission. Where these methods of exercising voting power are to be available at a general meeting, they shall be described in the general meeting notice given to the Members in respect of the relevant general meeting, and the Member voting by written ballot or electronic transmission shall submit such vote to the Company two days prior to the date of the relevant meeting. In case that there are duplicate submissions, the first received by the Company shall prevail. A Member exercising voting power by way of a written ballot or by way of an electronic transmission shall be deemed to have appointed the chairman of the general meeting as his proxy to exercise his or her voting right at such general meeting in accordance with the instructions stipulated in the written or electronic document; provided, however, that such appointment shall be deemed not to</p>	<p>Cooperate with the amendment of the “Checklist of Shareholders' Equity Protection”.</p>

Amended Article	Current Article	Description
<p>a proxy for the purposes of the Applicable Public Company Rules. The chairman, acting as proxy of a Member, shall not exercise the voting right of such Member in any way not stipulated in the written or electronic document, nor exercise any voting right in respect of any resolution revised at the meeting or any impromptu proposal at the meeting. A Member voting in such manner shall be deemed to have waived notice of, and the right to vote in regard to, any ad hoc resolution or amendment to the original agenda items to be resolved at the said general meeting. Should the chairman not observe the instructions of a Member in exercising such Member's voting right in respect of any resolution, the Shares held by such Member shall not be included in the calculation of votes in respect of such resolution but shall nevertheless be included in the calculation of quorum for the meeting</p>	<p>constitute the appointment of a proxy for the purposes of the Applicable Public Company Rules. The chairman, acting as proxy of a Member, shall not exercise the voting right of such Member in any way not stipulated in the written or electronic document, nor exercise any voting right in respect of any resolution revised at the meeting or any impromptu proposal at the meeting. A Member voting in such manner shall be deemed to have waived notice of, and the right to vote in regard to, any ad hoc resolution or amendment to the original agenda items to be resolved at the said general meeting. Should the chairman not observe the instructions of a Member in exercising such Member's voting right in respect of any resolution, the Shares held by such Member shall not be included in the calculation of votes in respect of such resolution but shall nevertheless be included in the calculation of quorum for the meeting</p>	
<p>25.4 Unless otherwise permitted under the Applicable Public Company Rules, there shall be at least three (3) Independent Directors. To the extent required by the Applicable Public Company Rules, at least <b>two (2)</b> of the Independent Directors shall be domiciled in the R.O.C. and at least one of the same shall have accounting or financial expertise.</p>	<p>25.4 Unless otherwise permitted under the Applicable Public Company Rules, there shall be at least three (3) Independent Directors. To the extent required by the Applicable Public Company Rules, at least <b>one</b> of the Independent Directors shall be domiciled in the R.O.C. and at least one of the same shall have accounting or financial expertise.</p>	<p>This article is amended in accordance with Article 28-4 of the "Taiwan Stock Exchange Corporation Rules Governing Review of Securities Listings".</p>
<p>34.1 The Company shall set aside 1% to 5% of its annual profits as bonus to employees of the Company and set side no more than 3% of</p>	<p>34.1 The Company shall set aside <b>not lower than</b> 1% to 5% of its annual profits as bonus to employees of the Company and set side no</p>	<p>Revised in line with the company's adjustment in its profit-sharing policy.</p>

Amended Article	Current Article	Description
<p>its annual profits as bonus to Directors, provided however that the Company shall first offset its losses in previous years that have not been previously offset. The distribution of bonus to employees may be made by way of cash or Shares, which may be distributed under an incentive programme approved pursuant to Article 11.1 above. The employees under Article 34.1 may include certain employees of the Subsidiaries who meet the conditions prescribed by the Company. The distribution of bonus to employees and to Directors shall be approved by a majority of the Directors present at a meeting attended by two-thirds or more of the total number of the Directors and shall be reported to the Members at the general meeting. A Director who also serves as an executive officer of the Company and/or its Subsidiaries may receive a bonus in his capacity as a Director and a bonus in his capacity as an employee.</p>	<p>more than 3% of its annual profits as bonus to Directors, provided however that the Company shall first offset its losses in previous years that have not been previously offset. The distribution of bonus to employees may be made by way of cash or Shares, which may be distributed under an incentive programme approved pursuant to Article 11.1 above. The employees under Article 34.1 may include certain employees of the Subsidiaries who meet the conditions prescribed by the Company. The distribution of bonus to employees and to Directors shall be approved by a majority of the Directors present at a meeting attended by two-thirds or more of the total number of the Directors and shall be reported to the Members at the general meeting. A Director who also serves as an executive officer of the Company and/or its Subsidiaries may receive a bonus in his capacity as a Director and a bonus in his capacity as an employee.</p>	

**Comparison Table for BizLink Holding Inc. Rules of Procedure for Shareholders' Meetings Before and After Amendment on June 23, 2022**

Amended Article	Current Article	Description
<p>Article 3 Unless otherwise provided by law or regulation, the Company's shareholders' meetings shall be convened by the Board of Directors.</p> <p>Changes to the method of convening the Shareholders' Meeting shall be subject to a resolution by the Board of Directors and shall be made no later than before the notice of the shareholders' meeting is sent.</p> <p>The Company shall prepare a meeting handbook when convening an annual shareholders' meeting. In addition, the Company shall prepare the electronic version of the shareholders' meeting notice and proxy form, and information regarding the subject and explanatory notes for all proposals, including proposals for ratification, matters for discussion, and election or dismissal of directors or supervisors, and upload them onto the Market Observation Post System (MOPS) 30 days before the date of an annual shareholders' meeting or 15 days before the date of an extraordinary shareholders' meeting. The Company shall prepare the electronic version of the agenda for an annual shareholders' meeting and supplemental</p>	<p>Article 3 The Company's shareholders' meetings shall be convened by the board of directors unless otherwise stated by law or regulation.</p> <p>The Company shall prepare a meeting handbook when convening an annual shareholders' meeting. In addition, the Company shall prepare the electronic version of the shareholders' meeting notice and proxy form, and information regarding the subject and explanatory notes for all proposals, including proposals for ratification, matters for discussion, and election or dismissal of directors or supervisors, and upload them onto the Market Observation Post System (MOPS) 30 days before the date of an annual shareholders' meeting or 15 days before the date of an extraordinary shareholders' meeting. The Company shall prepare the electronic version of the agenda for an annual shareholders' meeting and supplemental meeting materials, and upload them onto MOPS 21 days before the date of an annual shareholders' meeting or 15 days before the date of an extraordinary shareholders' meeting.</p> <p>In addition, the Company shall also have prepared the shareholders' meeting agenda</p>	<p>I. To make shareholders aware of the change in the method of convening the Shareholders' Meeting, the change in said method shall be resolved by the Board of Directors, and such a change shall be made no later than before the notice of the Shareholders' Meeting is sent; thus, paragraph 2 is added.</p> <p>II. In accordance with Article 6 of the amended Regulations Governing Content and Compliance Requirements for Shareholders' Meeting Agenda Handbooks of Public Companies promulgated on December 16, 2021, it requires a publicly listed Company with the paid-in capital amounting to NT\$10 billion or more at the end of the most recent fiscal year or the total shareholding ratio of foreign capital and capital from China reaching 30% or more as per the shareholder register for the general Shareholders' Meeting held in the most recent fiscal year to upload said electronic file 30 days before the general shareholders' meeting, to enable foreign</p>

<p>meeting materials, and upload them onto MOPS 21 days before the date of an annual shareholders' meeting or 15 days before the date of an extraordinary shareholders' meeting. However, a publicly listed Company with the paid-in capital amounting to NT\$10 billion or more at the end of the most recent fiscal year or the total shareholding ratio of foreign capital and capital from China reaching 30% or more as per the shareholder register for the general Shareholders' Meeting held in the most recent fiscal year shall upload such an electronic file 30 days before the general Shareholders' Meeting.</p> <p>In addition, the Company shall also have prepared the shareholders' meeting agenda and supplemental meeting materials 15 days before the date of a shareholders' meeting and make them available for review by shareholders at any time. The meeting agenda and supplemental materials shall be displayed at the Company and the professional shareholder services agent designated by the Company.</p> <p>The Company shall provide said handbook and supplementary materials mentioned in the preceding paragraph to the shareholders on the day of the Shareholders' Meeting in the following methods:</p> <p>I. When a physical Shareholders' Meeting is convened such materials</p>	<p>and supplemental meeting materials 15 days before the date of a shareholders' meeting and make them available for review by shareholders at any time. The meeting agenda and supplemental materials shall be displayed at the Company and the professional shareholder services agent designated by the Company, and also distributed on the spot at the meeting venue.</p> <p>The reasons for convening a shareholders' meeting shall be stated in the meeting notice and the subsequent public announcement. The meeting notice may be given in electronic form with the consent of the addressee.</p>	<p>shareholders and those in China to access the relevant information on the Shareholders' Meeting as soon as possible, so paragraph 3 is amended.</p> <p>III. As publicly listed companies may hold Shareholders' Meetings by video conference, the Company may hold a physical Shareholders' Meeting or a shareholders' meeting by video conference. To allow shareholders, either participating in the physical shareholders' meeting or by video conference, to refer to the Shareholders' Meeting agenda handbook and supplementary materials on the day of the Shareholders' Meeting, paragraph 2 is amended and paragraph 5 is added.</p>
--	---	--

<p>shall be distributed on-site at the Shareholders' Meeting.</p> <p><u>II.</u> When a physical Shareholders' Meeting is convened, supplemented by a video conference, such materials shall be distributed on-site at the Shareholders' Meeting, and an electronic file of such materials shall be uploaded to the video conference platform.</p> <p><u>III.</u> When a Shareholders' Meeting is convened by video conference, an electronic file of such materials shall be sent to the video conference platform.</p> <p style="padding-left: 40px;">The reasons for convening a Shareholders' Meeting shall be specified in the meeting notice and the public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.</p>		
<p>Article 9 Shareholders may use the proxy forms prepared by the Company, duly delineate the scope of the limited power of attorney, delegate to another person to vote by proxy prior to each shareholders' meeting, and have their proxy attend the shareholders' meeting in their place.</p> <p>A shareholder may issue only one proxy form, appoint only one proxy for any given shareholders' meeting, and shall deliver the proxy form to the Company five days before the</p>	<p>Article 9 Shareholders may use the proxy forms prepared by the Company, duly delineate the scope of the limited power of attorney, delegate to another person to vote by proxy prior to each shareholders' meeting, and have their proxy attend the shareholders' meeting in their place.</p> <p>A shareholder may issue only one proxy form, appoint only one proxy for any given shareholders' meeting, and shall deliver the proxy form to the Company five days before the</p>	<p>I. If a shareholder entrusts a proxy to attend the Shareholders' Meeting, but then later intends to attend the Shareholders' Meeting by video conference after the proxy form is delivered to the Company, they shall notify the Company in writing two days before the Shareholders' Meeting to retract the proxy form, so paragraph 4 is amended.</p>

<p>date of the shareholders' meeting. The one received earliest shall prevail when duplicate proxy forms are delivered unless a declaration is made to cancel the previous proxy appointment.</p> <p>A proxy rescission notice shall be filed with the Company at least two days prior to the date of the shareholders' meeting as scheduled in the shareholders' meeting notice in case the shareholder intends to attend in person, otherwise the voting power exercised by the authorized proxy at the meeting shall prevail.</p> <p>After a proxy form is served to the Company in the case that the shareholder intends to attend the shareholders' meeting by video conference, a written proxy rescission notice shall be filed with the Company two days prior to the date of the Shareholders' Meeting otherwise the voting power exercised by the authorized proxy at the meeting shall prevail.</p>	<p>date of the shareholders' meeting. The one received earliest shall prevail when duplicate proxy forms are delivered unless a declaration is made to cancel the previous proxy appointment.</p> <p>A proxy rescission notice shall be filed with the Company at least two days prior to the date of the shareholders' meeting as scheduled in the shareholders' meeting notice in case the shareholder intends to attend in person, otherwise the voting power exercised by the authorized proxy at the meeting shall prevail.</p>	
<p>Article 10 The venue where a shareholder meeting is to be held shall be on the premises of the Company or a location easy for shareholders to access and be appropriate for holding shareholders' meetings. All shareholders' meetings may not begin before 9:00 a.m. or after 3:00 p.m. The opinions of the independent directors shall be fully taken into consideration in deciding the location and time of a shareholders' meeting.</p>	<p>Article 10 The venue where a shareholder meeting is to be held shall be on the premises of the Company or a location easy for shareholders to access and be appropriate for holding shareholders' meetings. All shareholders' meetings may not begin before 9:00 a.m. or after 3:00 p.m. The opinions of the independent directors shall be fully taken into consideration in deciding the location and time of a shareholders' meeting.</p>	<p>I. Paragraph 2 is added to make it clear that when the Company holds a Shareholders' Meeting by video conference there is no restriction on the location of the meeting.</p>

<p>When the Company convenes a Shareholders' Meeting by video conference it is not subject to the restriction on the venue of the meeting under the preceding paragraph.</p>		
<p>Article 11 The Company shall state, in the meeting notice, the sign-in time and place for shareholders, solicitors, and proxies (hereinafter referred to as "shareholders"), and other matters that shall be noted</p> <p>Acceptance of shareholders to attend the meeting shall be handled at least 30 minutes before the start of the meeting; the registration place shall be clearly marked, and personnel shall be appointed to handle registration. The sign-in location place shall be clearly marked and staffed with a sufficient number of suitable personnel. When the Shareholders' Meeting is convened by video conference, the sign-in process shall begin on the video conference platform 30 minutes before the meeting commences. Shareholders who have completed the sign-in shall be deemed to have attended the Shareholders' Meeting in person.</p> <p>Shareholders shall attend shareholders' meetings based on attendance cards, sign-in cards or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend. Proxies shall also bring</p>	<p>Article 11 The Company shall specify in its shareholders' meeting notices the time during which shareholder attendance registrations will be accepted, the place to register for attendance, and other matters for attention.</p> <p>Acceptance of shareholders to attend the meeting shall be handled at least 30 minutes before the start of the meeting; the registration place shall be clearly marked, and personnel shall be appointed to handle registration.</p> <p><u>Shareholders and their proxies (collectively, "shareholders")</u> shall attend shareholders' meetings based on attendance cards, sign-in cards or other certificates of attendance. The Company may not arbitrarily add requirements for other documents beyond those showing eligibility to attend. Proxies shall also bring identification documents for verification.</p> <p>The Company shall furnish the attending shareholders with an attendance book to sign or attending shareholders may hand in a sign-in card in lieu of signing in.</p> <p>The Company shall prepare agenda handbooks, annual reports, attendance cards, and voting cards for the shareholders' meeting, and they will be sent to or made available to</p>	<ol style="list-style-type: none"> <li>I. In alignment with those referred to as "shareholders" under paragraph 1, paragraph 3 is amended.</li> <li>II. To define the time and procedure for sign-in by shareholders who participate by video conference, paragraph 2 is amended.</li> <li>III. Shareholders who intend to attend the Shareholders' Meeting by video conference shall register with the Company two days before the Shareholders' Meeting, so paragraph 7 is amended.</li> <li>IV. To enable shareholders who attend by video conference to read relevant materials such as the meeting handbook and the annual report, the Company shall upload such materials to the video conference platform of the Shareholders' Meeting, so paragraph 8 is amended.</li> </ol>



<p>identification documents for verification.</p> <p>The Company shall furnish the attending shareholders with an attendance book to sign or attending shareholders may hand in a sign-in card in lieu of signing in.</p> <p>The Company shall prepare agenda handbooks, annual reports, attendance cards, and voting cards for the shareholders' meeting, and they will be sent to or made available to the attending shareholders. A printed ballot shall also be sent to the shareholders where voting powers on the election of directors are to be exercised.</p> <p>When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders' meeting. When a juristic person is appointed to attend as a proxy, it may designate only one person to represent it in the shareholders' meeting.</p> <p>If the Shareholders' Meeting is convened by video conference, shareholders who wish to attend by video conference should register with the Company two days prior to the Shareholders' Meeting.</p> <p>If the Shareholders' Meeting is convened by video conference, the Company shall upload the meeting agenda handbook, annual report, and other relevant materials to the video conference platform at least 30</p>	<p>the attending shareholders. A printed ballot shall also be sent to the shareholders where voting powers on the election of directors are to be exercised.</p> <p>When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders' meeting. When a juristic person is appointed to attend as a proxy, it may designate only one person to represent it in the shareholders' meeting.</p>	
--	---	--

<p>minutes prior to the start of the meeting and continue to disclose them till the end of the meeting.</p>		
<p>Article 11-1 When the Company convenes the Shareholders' Meeting by video conference, the information below shall be stated in the meeting notice.</p> <p><u>I.</u> Shareholders' methods of participating in the video conference and exercising their rights.</p> <p><u>II.</u> The response to the obstacles to the video conference platform or to the participation in the video conference due to natural disasters, incidents, or other force majeure events shall include at least the following:</p> <p>(I) The time and the date of the next meeting when the meeting needs to be postponed or resumed as such obstacles cannot be resolved.</p> <p>(II) Shareholders who did not register to participate in the original Shareholders' Meeting by video conference shall not participate in the meeting to be postponed or resumed.</p> <p>(III) If a physical Shareholders' Meeting is convened and is supplemented by a video conference, and if the video conference cannot continue for whatever reason, the Shareholders' Meeting shall continue if the number of shares in physical attendance still</p>		<p><u>I.</u> This article is newly added.</p> <p><u>II.</u> To let shareholders stay informed of the relevant rights and restrictions of participating in a Shareholders' Meeting in advance, it is stipulated that the content of the notice of convening a Shareholders' Meeting shall include the method of shareholders' participation in a Shareholders' Meeting by video conference and the method of exercising the relevant rights at the video conference; the handling methods in the event of a natural disaster, incident or other force majeure events to the video conference platform, which shall include at least the date of a postponed or resumed meeting, the length of disconnection for the meeting to be postponed or resumed, the handling method in the event that the resolution results of all motions have been announced, while extempore motions have not been resolved as under Article 44-2, paragraphs 1, 2, 4, and 5 of the Regulations Governing the Administration of Shareholder Services of Public Companies, as well as appropriate alternatives to shareholders who have difficulty</p>

<p>reaches the number as required by law. For shareholders participating by video conference, the number of their shares shall be included in the total number of shares in attendance, and they shall be deemed to abstain for all motions resolved at the Shareholders' Meeting.</p> <p>(IV) The handling method in the event that the resolution results of all motions have been announced while extempore motions have not been resolved.</p> <p><u>III.</u> When a Shareholders' Meeting is to be convened by video conference, appropriate alternatives to shareholders who have difficulty participating in the meeting by video means shall be specified.</p>		<p>participating in the meeting by video means.</p>
<p>Article 14 The Company shall make an uninterrupted audio and video recording, beginning from the time it accepts shareholder attendance registrations, capture the registration procedure and the proceedings of the shareholders' meeting, and ending with the voting and vote counting procedures.</p> <p>The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.</p> <p>If a Shareholders' Meeting is convened by video conference, the Company shall keep</p>	<p>Article 14 The Company shall make an uninterrupted audio and video recording, beginning from the time it accepts shareholder attendance registrations, capture the registration procedure and the proceedings of the shareholders' meeting, and ending with the voting and vote counting procedures.</p> <p>The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.</p>	<p>I. With reference to Article 183 of the Company Act and Article 18 of the Regulations Governing Procedure for Board of Directors Meetings of Public Companies, it is clearly stipulated that the Company shall keep records of shareholders' registration, sign-in, questions, voting, and the Company's vote counting results and retain them while shall make uninterrupted audio and video recordings of the entire video conference. Such recordings should be properly retained during the period of the Company's existence, while being provided to those who are entrusted to handle the video</p>

<p>records of shareholders' registration, sign-in, questions raised, and voting and the Company's vote counting results and retain the records, while making an uninterrupted audio and video recording of the entire video conference.</p> <p>The above-mentioned materials and audio and video recordings shall be properly kept by the Company during the period of its existence, and the audio and video recordings shall be provided to those who are entrusted to handle the video conference affairs for storage.</p> <p>If a Shareholders' Meeting is convened by video conference, the Company is advised to make an audio and video recording of the back-end interface of the video conference platform.</p>		<p>conference affairs for storage. Thus, paragraphs 3 and 4 are amended.</p> <p>II. To retain the relevant materials of the video conference as much as possible, paragraph 3 stipulates that the Company shall make uninterrupted audio and video recordings of the entire video conference and is advised to make an audio and video recording of the back-end interface of the video conference platform. As the simultaneous video recording of the screen requires certain specifications of computer software and hardware equipment and information security mechanism, the Company may, according to the feasibility of the equipment conditions, clearly define such matters in the rules of procedure for its shareholders' meeting, so paragraph 5 is added.</p>
<p>Article 15 Attendance at Shareholders' Meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be counted according to the shares indicated in the sign-in book or the sign-in cards handed in and the sign-in record on the video conferencing platform plus the number of shares whose voting rights are exercised in writing or by electronic means.</p>	<p>Article 15 The attendance and <u>voting</u> at the shareholders' meeting shall be calculated based on the number of shares as indicated by the attendance book and sign-in cards handed in plus the number of shares whose voting rights are exercised by correspondence or electronically.</p> <p>The chairperson shall call the meeting to order at the appointed meeting time. However, he chairperson may postpone the start of the</p>	<p>I. As "and voting" is redundant, it is deleted.</p> <p>II. To specify that when the Company's Shareholders' Meeting is held by video conference, the total number of shares represented by attending shareholders should also include the number of shares represented by shareholders who sign in by video conference, so paragraph 1 is amended.</p> <p>III. The chair shall call the meeting to</p>

<p>The chair shall call the meeting to order upon the meeting time and disclose information concerning the number of non-voting shares and number of shares represented by shareholders attending the meeting.</p> <p>However, he chairperson may postpone the start of the shareholders' meeting when the attending shareholders do not represent a majority of the total number of issued shares provided that there can be no more than two such postponements with no more than an hour for each one. If the quorum is still not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chairperson shall declare the meeting adjourned. If a Shareholders' Meeting is convened by video conference, the Company shall also declare the meeting adjourned on the video conference platform.</p> <p>If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month. ; If the Shareholders' Meeting is convened by video conference,</p>	<p>shareholders' meeting when the attending shareholders do not represent a majority of the total number of issued shares provided that there can be no more than two such postponements with no more than an hour for each one. If the quorum is still not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chairperson shall declare the meeting adjourned.</p> <p>If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders meeting shall be convened within one month.</p> <p>If the attending shareholders represent a majority of the total number of issued shares, the chairperson may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act prior to the conclusion of the shareholders' meeting.</p>	<p>order upon the meeting time and disclose information concerning the number of non-voting shares and number of shares represented by shareholders attending the meeting, so paragraph 2 is amended.</p> <p>IV. When the Company's Shareholders' Meeting is held by video conference, if the chair announces the meeting adjourned, it shall announce the meeting adjourned on the video conference platform of the Shareholders' Meeting to notify the shareholders immediately, so paragraph 3 is amended.</p> <p>V. When the Company shall convene another shareholders' meeting based on a tentative resolution, shareholders who intend to attend by video conference shall register with the Company, so paragraph 4 is amended.</p>
--	---	---

<p>shareholders who wish to attend by video conference should register with the Company again as per Article 11.</p> <p>If the attending shareholders represent a majority of the total number of issued shares, the chairperson may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act prior to the conclusion of the shareholders' meeting.</p>		
<p>Article 20 If a Shareholders' Meeting is convened by video conference, shareholders who participate by video conference may ask questions in text on the video conference platform after the chair calls the meeting to order and before the chair declares the meeting adjourned. The number of questions raised by each shareholder for each motion shall not exceed two, each question shall be limited to 200 characters, and the provisions of paragraphs 17 and 18 shall not apply.</p> <p>If such questions in the preceding paragraph are not in violation of the regulations or not outside the scope of the motions, it is advisable to disclose such questions on the video conference platform.</p>		<ol style="list-style-type: none"> <li>I. This article is newly added.</li> <li>II. It is to define the methods, procedures, and restrictions of the questions raised by shareholders who participate in the Shareholders' Meeting by video conference.</li> <li>III. To help other shareholders understand the content of the questions asked by any shareholders, the Company may screen the questions unrelated to the agenda of the shareholders' meeting, and the qualifying questions are advised to be disclosed on the video conference platform.</li> </ol>
<p>Article 21 Voting at a shareholders' meeting shall be calculated based on the number of shares.</p>	<p>(The article number is changed.)</p>	<ol style="list-style-type: none"> <li>I. Article 20 is changed to Article 21.</li> </ol>

<p>The number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares for shareholders' meeting resolutions.</p> <p>A shareholder may not vote on a meeting agenda item and may not exercise voting rights as a proxy for any other shareholder when said shareholder is an interested party in relation to that meeting agenda item and there is a likelihood that such a relationship would prejudice the Company's interests.</p> <p>The number of shares for which voting rights may not be exercised under the preceding paragraph will not be included as part of the number of shares with voting rights represented by attending shareholders.</p> <p>If one person is entrusted by two or more shareholders at the same time, the proxy voting rights shall not exceed three percent of the total voting rights of the issued shares except if the shareholders are a trust business or if the securities regulatory authority has given prior approval to the stock agency. If it does, excess voting rights are not included.</p>		
<p>Article 22 A shareholder shall be entitled to one vote for each share held except when the shares are restricted shares or are deemed non-voting shares as under Article 179, Paragraph 2 of the Company Act.</p> <p>When the Company convenes a shareholders'</p>	<p><u>Article 21</u> A shareholder shall be entitled to one vote for each share held except when the shares are restricted shares or are deemed non-voting shares as under Article 179, Paragraph 2 of the Company Act.</p> <p>When the Company convenes a shareholders'</p>	<p>I. Article 21 is changed to Article 22. II. The text "by video conference" is added in alignment with the preceding provisions.</p>

<p>meeting, shareholders may exercise their voting rights by electronic means or they may exercise their voting rights in writing. The method for exercising voting rights in writing or by electronic means shall be indicated in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that shareholders' meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.</p> <p>A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail except when a declaration is made to cancel the earlier declaration of intent.</p> <p>After shareholders exercise their voting rights in writing or by electronic means, if they wish to attend the Shareholders' Meeting in person <u>or by video conference</u> as in the preceding paragraph if they make their intent to retract known to the Company by providing a written declaration or by doing so electronically 2 business days before the shareholders' meeting. If the notice of retraction</p>	<p>meeting, shareholders may exercise their voting rights by electronic means or they may exercise their voting rights in writing. The method for exercising voting rights in writing or by electronic means shall be indicated in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that shareholders' meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.</p> <p>A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail except when a declaration is made to cancel the earlier declaration of intent.</p> <p>A shareholder may still attend the shareholders' meeting after exercising their voting rights either by written correspondence or electronically as in the preceding paragraph if they make their intent to retract known to the Company by providing a written declaration or by doing so electronically 2 business days before the shareholders' meeting. If the notice of retraction is submitted after that time, the</p>	
--	---	--



<p>is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights by correspondence or electronic means, and by appointing a proxy to attend a shareholders' meeting on their behalf, the voting rights exercised by the proxy at the shareholders' meeting shall prevail.</p> <p>The adoption of a resolution shall be approved by the majority of voting rights represented by the attending shareholders unless otherwise provided in the Company Act and Articles of Incorporation. The chairperson or a person designated by the chairperson shall first announce the total number of voting rights represented by the attending shareholders for each proposal at the time of the vote, and then poll the attending shareholders. The results for each proposal, including the number of votes for and against, and the number of abstentions, shall be entered into the MOPS after the conclusion of the shareholders' meeting on the same day.</p>	<p>voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights by correspondence or electronic means, and by appointing a proxy to attend a shareholders' meeting on their behalf, the voting rights exercised by the proxy at the shareholders' meeting shall prevail.</p> <p>The adoption of a resolution shall be approved by the majority of voting rights represented by the attending shareholders unless otherwise provided in the Company Act and Articles of Incorporation. The chairperson or a person designated by the chairperson shall first announce the total number of voting rights represented by the attending shareholders for each proposal at the time of the vote, and then poll the attending shareholders. The results for each proposal, including the number of votes for and against, and the number of abstentions, shall be entered into the MOPS after the conclusion of the shareholders' meeting on the same day.</p>	
<p>Article 23 The chairperson shall present the amended or alternative proposal together with the original proposal when one is introduced, and then decide the order in which they will be put to a vote. The other proposals will then be deemed rejected when any one among them is passed, and no further voting shall be required.</p>	<p>(The article number is changed.)</p>	<p>I. Article 22 is changed to Article 23.</p>
<p>Article 24 The chairperson shall appoint personnel, whom must also be shareholders, to monitor the</p>	<p>(The article number is changed.)</p>	<p>I. Article 23 is changed to Article 24.</p>

<p>voting procedures as well as count the number of votes.</p> <p>Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. The results of the voting, including the statistical tallies of the numbers of votes, shall be immediately announced on-site at the meeting, and a record made of the vote.</p>		
<p>Article 25 When a Shareholders' Meeting is convened by video conference, shareholders participating by video conference shall vote on various motions and election(s) on the video conference platform after the chair calls the meeting to order. They shall complete the voting before the chair declares the voting closed, otherwise they shall be deemed to have waived their voting rights.</p> <p>When a Shareholders' Meeting is convened by video conference after the chair declares the voting closed, the votes shall be counted at one go, and the voting and election results shall be announced.</p> <p>If a Shareholders' Meeting is convened, and is supplemented by a video conference, shareholders who have registered to attend the Shareholders' Meeting by video conference in accordance with Article 11, but then later intend to</p>		<ol style="list-style-type: none"> <li>I. This article is newly added.</li> <li>II. If a Shareholders' Meeting is held by video conference, to allow shareholders participating by video conference to have sufficient voting time, from the time when the chair calls the meeting to order to the end of the voting, they can vote on all original proposals. The vote counting should be carried out at one go, which may be aligned with the voting time of the shareholders participating by video conference. Thus, paragraphs 1 and 2 are added.</li> <li>III. Shareholders participating a video conference for a physical Shareholders' Meeting, who have registered to attend the shareholders' meeting by video conference and intend to attend the physical Shareholders' Meeting in person, shall rescind the registration in the same manner as the registration two days before the Shareholders' Meeting,</li> </ol>

<p>attend the physical Shareholders' Meeting in person shall rescind the registration in the same manner as the registration two days before the Shareholders' Meeting otherwise they can only attend the Shareholders' Meeting by video conference.</p> <p>Those who exercise their voting rights in writing or by electronic means without retracting their declaration of intention and participate in the Shareholders' Meeting by video conference shall not exercise their voting rights on the same motions, propose amendment to the same motions or exercise their voting rights for revised motions, except for extempore motions.</p>		<p>otherwise they can only attend the Shareholders' Meeting by video conference. Thus, paragraph 3 is added.</p> <p>IV. With reference to the Ministry of Economic Affairs Letters Jing-Shang No. 10102404740 dated February 24, 2012 and Jing-Shan No. 10102414350 dated May 3, 2021, which stipulate that a shareholder who has exercised voting rights by electronic means and has not retracted the declaration of intent may not propose amendments to each original proposal and may no longer exercise voting rights. However, the shareholder may still attend the Shareholders' Meeting on the day of the Shareholders' Meeting and may put forth an extempore motion on the spot and exercise the voting rights. As voting in writing and by electronic means are one of the shareholders' rights and interests, voting in writing, based on the principle of fair treatment, shall be subject to the same regulations as voting by electronic means. Thus, paragraph 4 stipulates that shareholders who exercise their voting rights in writing or by electronic means, without their declaration of intention retracted, may still register to participate in the Shareholders' Meeting by video conference but shall</p>
--	--	---

		not exercise their voting rights on the same motions or amendment to the motions except for extempore motions and shall not propose amendment to the same motions.
<p>Article 26 The election of directors at a shareholders' meeting shall be conducted in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be immediately announced on-site, including the names of those elected as directors and the numbers of votes with which they were elected.</p> <p>The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.</p>	(The article number is changed.)	I. Article 24 is changed to Article 26.
<p>Article 27 Matters relating to the resolutions of a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chairperson of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.</p> <p>The Company may distribute the shareholders' meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.</p>	<p>Article 25 Matters relating to the resolutions of a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chairperson of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form.</p> <p>The Company may distribute the shareholders' meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.</p>	<p>I. Article 25 is changed to Article 27.</p> <p>II. "Supervisors" are deleted.</p> <p>III. Paragraphs 1 to 3 are not amended.</p> <p>IV. To facilitate shareholders' understanding of the results of the video conference, alternative measures for shareholders with digital gaps, and the response to and circumstances of the disconnection, the Company is required to record, in</p>

<p>The shareholders' meeting minutes shall accurately record the year, month, day, and place of the meeting, the chairperson's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results, including the number of voting rights and the number of voting rights won by each candidate in the event of an election of directors or supervisors. The shareholders' meeting minutes shall be retained for the duration of the existence of the Company.</p> <p>When a Shareholders' Meeting is convened by video conference, the minutes of the Shareholders' Meeting shall contain the start and end time of the Shareholders' Meeting, the method of convening the meeting, the names of the chair and the meeting taker, as well as the response method and the response situation when any natural disasters, accidents, or other force majeure events have obstructed the video conference platform or the participation in the video conference in addition to the matters that shall be recorded in accordance with the preceding paragraph.</p> <p>When a Shareholders' Meeting is convened by video conference, the Company shall proceed as per the preceding paragraph and shall specify the alternative measures</p>	<p>The shareholders' meeting minutes shall accurately record the year, month, day, and place of the meeting, the chairperson's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results, including the number of voting rights and the number of voting rights won by each candidate in the event of an election of directors or supervisors. The shareholders' meeting minutes shall be retained for the duration of the existence of the Company.</p>	<p>the minutes of the Shareholders' Meeting, the matters that should be recorded in accordance with paragraph 3 and the start and end time of the meeting, the method of holding the meeting, the name of the chair and the minute taker, and the response method and handling situation when an obstacle occurs to the video conference platform or the participation by video conference due to natural disasters, incidents or other force majeure events. Thus, paragraph 4 is added.</p> <p>V. If a Shareholders' Meeting is held by video conference, the notice of convening such a meeting shall specify the appropriate alternative measures for shareholders who have difficulties participating in the Shareholders' Meeting by video conference, it shall specify, in the meeting minutes, the alternative methods provided to such shareholders who have such digital gaps. Thus, paragraph 5 is added.</p>
---	--	--

<p>provided to shareholders who have difficulty participating in the video conference in the minutes of the shareholders' meeting,</p>		
<p>Article 28 The Company shall, on the day of the Shareholders' Meeting, compile a statistical statement in the prescribed format and disclose the number of shares solicited by the solicitor, the number of shares represented by the proxies, and the number of shares in attendance in writing or by electronic means clearly on site at the shareholders' meeting. When a Shareholders' Meeting is convened by video conference, the Company shall upload the aforementioned information to the video conference platform at least 30 minutes before the start of the meeting and continue to disclose it till the end of the meeting</p> <p>When a Shareholders' Meeting is convened by video conference, when the chair calls the meeting to order, the total number of shares in attendance shall be disclosed on the video conference platform. The same shall apply if the total number of shares and voting rights in attendance are counted during the meeting.</p> <p>If matters put to a resolution at a shareholders' meeting constitute material information under</p>	<p>Article 26 The Company shall compile a statistical statement in the prescribed format of the number of shares obtained by solicitors through solicitation <u>and</u> the number of shares represented by proxies on the day of the shareholders' meeting and shall make an express disclosure of the same at the place of the shareholders' meeting.</p> <p>If matters put to a resolution at a shareholders' meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (<u>or GreTai Securities Market</u>) regulations, the Company</p>	<ol style="list-style-type: none"> <li>I. Article 26 is changed to Article 28.</li> <li>II. "(Taipei Exchange)" is deleted.</li> <li>III. To let shareholders be informed of the number of shares solicited by the solicitors and the number of shares represented by the proxies as well as the number of shares represented by voting rights exercised in writing or by electronic means, the Company shall clearly disclose such information at the Shareholders' Meeting. If the Company holds a video conference, this information shall be uploaded to the video conference platform of the Shareholders' Meeting, and paragraph 1 is amended.</li> <li>IV. To enable the shareholders participating in the video conference of the Shareholders' Meeting to know at the same time whether the number of voting rights represented by attending shareholders has reached the threshold</li> </ol>

<p>applicable laws or regulations or under Taiwan Stock Exchange Corporation regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.</p>	<p>shall upload the content of such resolution to the MOPS within the prescribed time period.</p>	<p>for a Shareholders' Meeting, it is stipulated that the Company should disclose the total number of shareholders' shares present on the video conference platform when calling the meeting to order. The information on the total number of shares and voting rights of the shareholders present shall also be disclosed on the video conference platform. Thus, paragraph 2 is added.</p>
<p>Article 29 When a Shareholders' Meeting is convened by video conference, the Company shall immediately disclose the voting results and election results of various motions on the video conference platform in accordance with the regulations and shall continue to disclose for at least 15 minutes after the chair declares the meeting adjourned.</p>		<ol style="list-style-type: none"> <li>I. This article is newly added.</li> <li>II. To allow shareholders participating in the shareholders' meeting by video conference to immediately know the voting status and election results of various motions and regulate sufficient information disclosure time, this article is amended.</li> </ol>
<p>Article 30 When a Shareholders' Meeting is convened by video conference, the chair and the minute taker shall be at the same location in Taiwan, and the chair shall disclose the address of the place when calling the meeting to order.</p>		<ol style="list-style-type: none"> <li>I. This article is newly added.</li> <li>II. When a Shareholders' Meeting is held by video conference without a physical meeting, the chair and the minute taker should be in the same place in the</li> </ol>

		<p>country. In addition, to let shareholders be aware of the location of the chair, the chair should announce the address of his location at the meeting. Thus, this article is.</p>
<p>Article 31 When a Shareholders' Meeting is convened by video conference, the Company may allow shareholders to perform a simple test of the connection before the meeting commences and provide relevant services immediately before and during the meeting to assist with any technical communication problems.</p> <p>When a Shareholders' Meeting is convened by video conference, the chair shall, when calling the meeting to order, announce that there is no need for postponement or resumption of the meeting as stipulated in Article 44-24, paragraph 24 of the Regulations Governing the Administration of Shareholder Services of Public Companies; and that the requirement on the date of the meeting postponed or resumed within five days due to any natural disasters, accidents, or other force majeure events that have obstructed the video conference platform or the participation in the video conference for more than 30 minutes under Article 182 of the Company Act shall not apply before the chair declares the meeting adjourned.</p>		<ol style="list-style-type: none"> <li>I. This article is newly added.</li> <li>II. To reduce communication problems in video conferences, a connection test may be provided before the conference with reference to foreign practices, and relevant services will be provided immediately before and during the conference to assist with any technical communication problems. Paragraph 1 is added.</li> <li>III. When the Company holds a Shareholders' Meeting by video conference. The chair shall announce at the meeting that if the video conference platform is obstructed due to natural disasters, incidents, or other force majeure events or the participation in the video conference is obstructed, which cannot be resolved for more than 30 minutes, the chair</li> </ol>



<p>In the event of any incident in the preceding paragraph that caused the meeting to be postponed or resumed, shareholders who have not registered to participate in the original Shareholders' Meeting by video conference shall not participate in the meeting postponed or resumed.</p> <p>For the meeting to be postponed or resumed under paragraph 2, shareholders who have registered to participate in the original Shareholders' Meeting by video conference and have completed the sign-in but fail to participate in said meeting, the number of shares in attendance and the voting rights and voting rights for elections exercised at the original Shareholders' Meeting shall be included in the total number of attending shareholders' shares, voting rights, and voting rights for elections at the meeting postponed or resumed.</p> <p>When a Shareholders Meeting is postponed or resumed in accordance with paragraph 2, the motions for which the voting and counting of votes have been completed and the voting results or the list of elected directors have been announced do not need to be discussed or resolved again.</p>		<p>shall announce the date on which the meeting should be convened or renewed within five days. The provisions of Article 182 of the Company Act regarding the matters that shall resolved by a Shareholders' Meeting do not apply to. Thus, paragraph 2 is added. If the Company, video conference platform, shareholders, solicitors, or proxies individually fail to hold or participate in a video conference intentionally or negligently, this article does not apply.</p> <p>IV. In the event that the Company should postpone or resume the meeting as under paragraph 2, Article 44-22, paragraph 22 of the Regulations Governing the Administration of Shareholder Services of Public Companies that shareholders who did not register to participate in the original Shareholders' Meeting by video conference shall not participate in the meeting to be postponed or resumed (Including the solicitors and the</p>
---	--	---

<p>When the Company convenes a Shareholder's Meeting, and is supplemented by a video conference, if the video conference cannot continue as under paragraph 2, after the number of shares in attendance through the video conference is deducted, and the total number of shares in attendance at the physical Shareholders' Meeting reaches the number as required by law, then the Shareholders' Meeting shall continue. There is no need to postpone or resume the meeting in accordance with paragraph 2.</p> <p>When the meeting shall continue as in the preceding paragraph, for shareholders participating by video conference, the number of their shares shall be included in the total number of shares in attendance; however, they shall be deemed to abstain for all motions resolved at the shareholders' meeting.</p> <p>When the Company postpones or resumes the meeting in accordance with paragraph 2, it shall handle the relevant matters in accordance with the provisions set forth in Article 44-27 of the Regulations Governing the Administration of Shareholder Services of Public Companies, and relevant preparations shall be made as per the date of the original Shareholders' Meeting and the provisions of this article.</p>		<p>proxies). Thus, paragraph 3 is added. As for the convening of a Shareholders' Meeting, supplemented by a video conference, the shareholders who originally participated in the physical Shareholders' Meeting may continue to participate in the postponed or renewed physical meeting.</p> <p>V. For the meeting to be postponed or resumed by the Company under paragraph 2, in accordance with Article 44-20, paragraph 3 of the Regulations Governing the Administration of Shareholder Services of Public Companies, shareholders who have registered to participate in the original Shareholders' Meeting by video conference and have completed the sign-in (including solicitors and the proxies) but fail to participate in said meeting, the number of shares in attendance and the voting rights and voting rights for elections exercised at the original Shareholders' Meeting</p>
---	--	--

<p>Based on the period under Article 12, second-half paragraph and Article 13, paragraph 3 of the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies; Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall postpone or resume the Shareholders' Meeting at a date as per paragraph 2.</p>		<p>shall be included in the total number of attending shareholders' shares, voting rights, and voting rights for elections at the meeting postponed or resumed. Thus, paragraph 4 is added.</p> <p>VI. When a Shareholders' Meeting cannot be resumed due to communication issues, and the Shareholders' Meeting needs to be postponed or resumed, the voting and counting of votes that have been completed at the previous meeting, and the voting results or the list of elected directors and supervisors that have been announced should be deemed completed, and there is no need to discuss and vote on them, to reduce the time and cost of the meeting resumed. Thus, paragraph 5 is added.</p> <p>VII. VII. Considering that there are a physical meeting and a video conference at the same time in a Shareholder's Meeting, if the video conference platform is obstructed or the participation in the video</p>
---	--	--

		<p>conference is obstructed due to force majeure events, and there is still a physical shareholders' meeting, if when the number of shares represented by attending shareholders by video conference is deducted, and if the total number of shares represented by attending shareholders still reaches the threshold for holding the Shareholders' Meeting, the Shareholders' Meeting shall continue. There is no need to postpone or resume the meeting as under paragraph 2. Thus, paragraph 5 is added.</p> <p>VIII. In the event that the Company should continue the meeting as under paragraph 2 without the need for postponement or resumption of the meeting, in accordance with Article 44-25 of the Regulations Governing the Administration of Shareholder Services of Public Companies, for shareholders participating by video conference (including the solicitors and the</p>
--	--	--

		<p>proxies), the number of their shares shall be included in the total number of shares in attendance; however, they shall be deemed to abstain for all motions resolved at the shareholders' meeting. Thus, paragraph 7 is added.</p> <p>IX. Considering that the postponement or resumption of the meeting is the same as the original Shareholders' Meeting, there is no need to go through the relevant preparatory work for the date of the meeting postponed or resumed as per the rules set forth under Article 44-20, paragraph 7, of the Regulations Governing the Administration of Shareholder Services of Public Companies. Thus, paragraph 8 is added.</p> <p>X. In addition, when the video conference of the Shareholders' Meeting has been postponed, the matters that need to be announced and disclosed on the day of the Shareholders' Meeting still need to be disclosed to shareholders on the day of the meeting postponed or</p>
--	--	---

		<p>resumed as per the latter paragraph of Article 12 and Article 13, paragraph 3 of the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies; Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies. Thus, paragraph 9 is added.</p>
<p>Article 32 When the Company convenes a Shareholders' Meeting by video conference, it shall provide appropriate alternatives to shareholders who have difficulty attending the Shareholders' Meeting by video conference.</p>		<p>I. This article is newly added. II. When the Company holds a Shareholders' Meeting by video conference, some shareholders may have difficulties participating in the Shareholders' Meeting by video conference due to the digital gap, so appropriate alternative measures should be provided to shareholders, such as exercise of voting rights in writing or providing shareholders with the necessary equipment to participate in the meeting.</p>

<p>Article 33 The staff involved in the shareholders' meeting affairs shall wear identification cards or armbands.</p> <p>The chairperson shall instruct the pickets or security personnel to maintain order. Such security personnel shall wear an identification card or armband bearing the word "Proctor."</p> <p>The chairperson may prevent a shareholder's attempts to speak through any device other than the public address equipment set up by the Company at the place of the shareholders' meeting.</p> <p>The chairperson may direct Proctors to escort the shareholder from the meeting when they violate the Rules of Procedure, and defies the chairperson's correction, continues to obstruct the proceedings, and refuses to heed calls to stop.</p>	<p>(The article number is changed.)</p>	<p>I. Article 27 is changed to Article 33.</p>
<p>Article 34 The chairperson may announce a break based on time considerations during a shareholders' meeting. If a force majeure event occurs, the chairperson may rule the shareholders' meeting temporarily suspended, and announce a time when, in view of the circumstances, the shareholders' meeting will be resumed.</p> <p>If the agenda set by the shareholders' meeting cannot be finished before the end of the proceedings (including the extempore motions), the shareholders' meeting may pass a resolution to adopt a new venue to finish the</p>	<p>(The article number is changed.)</p>	<p>I. Article 28 is changed to Article 34.</p>

<p>said agenda at a later time.</p> <p>A resolution may be adopted at a shareholders' meeting to defer or resume the shareholders' meeting within five days in accordance with Article 182 of the Company Act.</p>		
<p>Article 35  These Rules shall take effect after having been submitted to and approved by a shareholders' meeting. Subsequent amendments thereafter shall be affected in the same manner.</p>	<p>(The article number is changed.)</p>	<p>I. Article 29 is changed to Article 35.</p>



**Comparison Table for BizLink Holding Inc. Regulations Governing Making of Endorsements/Guarantees Before and After Amendment**

Amended Article	Current Article	Description
<p>1. Regulatory Basis:</p> <p>These Regulations were developed pursuant to Article 36-1 of the Securities and Exchange Act (the "Act") and the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies.</p> <p>Endorsements/Guarantees by the Company shall comply with these Regulations. Matters not mentioned in these Regulations shall be handled in accordance with relevant laws and regulations.</p> <p>The term "subsidiary" as used herein shall be defined pursuant to the Regulations Governing the Preparation of Financial Reports by Securities Issuers.</p> <p>The net worth of a foreign company as calculated under these Regulations refers to the balance sheet equity attributable to the owners of the parent company</p> <p>"Date of occurrence" as used in these Regulations refers to the date of contract signing, date of payment, dates of the Board of Directors' resolutions or other dates that can</p>	<p>1. Regulatory Basis:</p> <p>These Regulations were developed pursuant to Article 36-1 of the Securities and Exchange Act (the "Act") and the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies.</p> <p>Endorsements/Guarantees by the Company shall comply with these Regulations. Matters not mentioned in these Regulations shall be handled in accordance with relevant laws and regulations.</p> <p>The term "subsidiary" as used herein shall be defined pursuant to the Regulations Governing the Preparation of Financial Reports by Securities Issuers.</p> <p>The net worth of a foreign company as calculated under these Regulations refers to the balance sheet equity attributable to the owners of the parent company</p> <p>"Date of occurrence" as used in these Regulations refers to the date of contract signing, date of payment, dates of the Board of Directors' resolutions or other dates that can</p>	<p>This article has not been amended.</p>

Amended Article	Current Article	Description
<p>confirm the counterparty and monetary amount of the transaction, whichever date is earlier.</p> <p>The term "announce and report" in these Regulations refers to the process of entering data to the information reporting website designated by the Financial Supervisory Commission (FSC).</p>	<p>confirm the counterparty and monetary amount of the transaction, whichever date is earlier.</p> <p>The term "announce and report" in these Regulations refers to the process of entering data to the information reporting website designated by the Financial Supervisory Commission (FSC).</p>	
<p>2. Applicable Scope:</p> <p>The term "endorsements/guarantees" refers to the following:</p> <p>2.1 Financing endorsements/guarantees, including bill discount financing, endorsement, or guarantee made to meet the financing needs of another company, and issuance of a separate negotiable instrument to a non-financial enterprise as a security to meet the financing needs of the Company itself.</p> <p>2.2 Customs duty endorsement/guarantee, meaning an endorsement or guarantee for the Company itself or another company</p>	<p>2. Applicable Scope:</p> <p>The term "endorsements/guarantees" refers to the following:</p> <p>2.1 Financing endorsements/guarantees, including bill discount financing, endorsement, or guarantee made to meet the financing needs of another company, and issuance of a separate negotiable instrument to a non-financial enterprise as a security to meet the financing needs of the Company itself.</p> <p>2.2 Customs duty endorsement/guarantee, meaning an endorsement or guarantee for the Company itself or another company with respect to customs duty related</p>	<p>This article has not been amended.</p>

Amended Article	Current Article	Description
<p>with respect to customs duty related matters.</p> <p>2.3 Other endorsements/guarantees, meaning endorsements or guarantees beyond the scope of the above two subparagraphs.</p> <p>2.4 Any creation by the Company of a pledge or mortgage on its chattel or real property as a security for the loans of another company shall also comply with these Regulations.</p>	<p>matters.</p> <p>2.3 Other endorsements/guarantees, meaning endorsements or guarantees beyond the scope of the above two subparagraphs</p> <p>2.4 Any creation by the Company of a pledge or mortgage on its chattel or real property as a security for the loans of another company shall also comply with these Regulations.</p>	
<p>3. Entities for which the company may make endorsements/guarantees:</p> <p>The Company may make endorsements/guarantees for the following companies:</p> <p>3.1A company with which it does business.</p> <p>3.2A company in which the Company holds, directly or indirectly, more than 50% of the voting shares.</p> <p>3.3A company that holds, directly or indirectly, more than 50 percent of the voting shares in the Company</p> <p>Companies in which the Company holds, directly or indirectly, 90 percent or more of the voting shares may make endorsements/guarantees for each other, and the amount of endorsements/guarantees may not</p>	<p>3. Entities for which the company may make endorsements/guarantee :</p> <p>The Company may make endorsements/guarantees for the following companies :</p> <p>3.4A company with which it does business.</p> <p>3.5A company in which the Company holds, directly or indirectly, more than 50% of the voting shares.</p> <p>3.6A company that holds, directly or indirectly, more than 50 percent of the voting shares in the Company</p> <p>Companies in which the Company holds, directly or indirectly, 90 percent or more of the voting shares may make endorsements/guarantees for each other, and the amount of endorsements/guarantees may not</p>	<p>This article has not been amended.</p>

Amended Article	Current Article	Description
<p>exceed 10 percent of the net worth of the Company. This restriction shall not apply to endorsements/guarantees made between companies in which the Company holds, directly or indirectly, 100 percent of the voting shares.</p> <p>Where the Company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for the purpose of undertaking a construction project or where all capital contributing shareholders make endorsements/guarantees for their jointly invested company in proportion to their shareholding percentages or where companies in the same industry provide among themselves joint security as a performance guarantee for a sales contract of pre-construction homes pursuant to the Consumer Protection Act for each other, such endorsements/guarantees may be made free of the restriction of the preceding two paragraphs.</p> <p>Capital contribution referred to in the preceding paragraph shall mean capital contribution directly by the Company or through a company in which the Company holds 100 percent of the voting shares.</p>	<p>exceed 10 percent of the net worth of the Company. This restriction shall not apply to endorsements/guarantees made between companies in which the Company holds, directly or indirectly, 100 percent of the voting shares.</p> <p>Where the Company fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for the purpose of undertaking a construction project or where all capital contributing shareholders make endorsements/guarantees for their jointly invested company in proportion to their shareholding percentages or where companies in the same industry provide among themselves joint security as a performance guarantee for a sales contract of pre-construction homes pursuant to the Consumer Protection Act for each other, such endorsements/guarantees may be made free of the restriction of the preceding two paragraphs.</p> <p>Capital contribution referred to in the preceding paragraph shall mean capital contribution directly by the Company or through a company in which the Company holds 100 percent of the voting shares.</p>	
4. Ceilings on the Amount of	4. Ceilings on the Amount of	

Amended Article	Current Article	Description
<p>Endorsement/Guarantee :</p> <p>4.1 The ceiling on the amount of the Company's endorsement/guarantee for a single enterprise shall be 150% of its net worth set out in the most recent financial statements approved and audited by CPAs.</p> <p>4.2 The ceiling of the Company's and its subsidiaries' endorsement/guarantee for a single enterprise shall be <u>150%</u> of its net worth set out in the most recent financial statements approved and audited by CPAs.</p> <p>4.3 If the aggregate amount of endorsements/guarantees that is set as the ceiling for the Company and its subsidiaries as a whole reach 50% or more of the net worth of the Company, an explanation of the necessity and reasonableness shall be given at the shareholders' meeting.</p> <p>4.4 A sufficient amount of collateral shall be provided for circumstances in which an entity for which the Company makes any endorsement/guarantee is a subsidiary whose net worth is lower than half of its paid-in capital except for those approved by a resolution of</p>	<p>Endorsement/Guarantee :</p> <p>4.1 The ceiling on the amount of the Company's endorsement/guarantee for a single enterprise shall be 100% of its net worth set out in the most recent financial statements approved and audited by CPAs.</p> <p>4.2 The ceiling of the Company's and its subsidiaries' endorsement/guarantee for a single enterprise shall be 100% of its net worth set out in the most recent financial statements approved and audited by CPAs.</p> <p>4.3 If the aggregate amount of endorsements/guarantees that is set as the ceiling for the Company and its subsidiaries as a whole reach 50% or more of the net worth of the Company, an explanation of the necessity and reasonableness shall be given at the shareholders' meeting.</p> <p>4.4 A sufficient amount of collateral shall be provided for circumstances in which an entity for which the Company makes any endorsement/guarantee is a subsidiary whose net worth is lower than half of its paid-in capital except for those approved by a resolution of</p>	<p>4.1 In order to reflect the Company's growing revenue and increased scale, it is suggested to raise the endorsement/guarantee amount from 100% to 150%.</p> <p>4.2 In order to reflect the Company's growing revenue and increased scale, it is suggested to raise the endorsement/guarantee amount from 100% to 150%.</p>

Amended Article	Current Article	Description
<p>the Audit Committee and the Board of Directors. The amount of paid-in capital calculated in accordance with the above provisions shall be the sum of the capital reserve plus the issue premium if the subsidiary's stock has no denomination or the denomination of each share is NT\$10.</p> <p>4.5 Companies in which the Company holds, directly or indirectly, 90 percent or more of the voting shares may make endorsements/guarantees for each other, and the amount of endorsements/guarantees may not exceed 10 percent of the net worth of the Company. However, endorsements/guarantees of companies in which the Company holds, directly or indirectly, 100% of the voting shares are not applicable. The foregoing endorsements/guarantees shall not exceed ten times the net worth of the Company set out in the most recent financial statements approved and audited by CPAs.</p> <p>4.6 The limit for a single target shall not exceed the actual purchase or sale amount of the Company and its actual purchase or sale amount plus</p>	<p>the Audit Committee and the Board of Directors. The amount of paid-in capital calculated in accordance with the above provisions shall be the sum of the capital reserve plus the issue premium if the subsidiary's stock has no denomination or the denomination of each share is NT\$10.</p> <p>4.5 Companies in which the Company holds, directly or indirectly, 90 percent or more of the voting shares may make endorsements/guarantees for each other, and the amount of endorsements/guarantees may not exceed 10 percent of the net worth of the Company. However, endorsements/guarantees of companies in which the Company holds, directly or indirectly, 100% of the voting shares are not applicable. The foregoing endorsements/guarantees shall not exceed ten times the net worth of the Company set out in the most recent financial statements approved and audited by CPAs.</p> <p>4.6 The limit for a single target shall not exceed the actual purchase or sale amount of the Company and its actual purchase or sale amount plus</p>	

Amended Article	Current Article	Description
<p>the signed purchase or sale contract amount within the last twelve months for endorsements/guarantees of companies with business dealings. The total amount of endorsements/guarantees shall not exceed the operating income set out in the Company's consolidated financial report in the most recent year as approved by CPAs.</p>	<p>the signed purchase or sale contract amount within the last twelve months for endorsements/guarantees of companies with business dealings. The total amount of endorsements/guarantees shall not exceed the operating income set out in the Company's consolidated financial report in the most recent year as approved by CPAs.</p>	
<p>5. Hierarchy of decision-making authority and delegation thereof:</p> <p>5.1 Endorsements/guarantees of the Company shall be approved by the Audit Committee and the Board of Directors before proceeding. However, in order to meet the terms, the Board of Directors may authorize the Chairperson of the Board to make a decision within 30% of the current net worth, which shall be submitted to the latest Audit Committee and Board of Directors meeting for approval.</p> <p>5.2 Before the Company makes an endorsement/guarantee for a subsidiary in which the Company holds, directly or indirectly, 90 percent of the voting shares, Paragraph 2, Article 3 shall be complied with and the proposal shall be submitted to the Audit Committee and Board of</p>	<p>5. Hierarchy of decision-making authority and delegation thereof:</p> <p>5.1 Endorsements/guarantees of the Company shall be approved by the Audit Committee and the Board of Directors before proceeding. However, in order to meet the terms, the Board of Directors may authorize the Chairperson of the Board to make a decision within 30% of the current net worth, which shall be submitted to the latest Audit Committee and Board of Directors meeting for approval.</p> <p>5.2 Before the Company makes an endorsement/guarantee for a subsidiary in which the Company holds, directly or indirectly, 90 percent of the voting shares, Paragraph 2, Article 3 shall be complied with and the proposal shall be submitted to the Audit Committee and Board of</p>	<p>This article has not been amended.</p>

Amended Article	Current Article	Description
<p>Directors for resolution. This restriction shall not apply to endorsements/guarantees made between companies in which the Company holds, directly or indirectly, 100 percent of the voting shares.</p> <p>5.3 The Company shall take into full consideration each Independent Director's opinion when making endorsements/guarantees on behalf of others. Independent Directors' opinions specifically expressing assent or dissent, and their reasons for dissent shall be included in the Board of Directors' meeting minutes.</p>	<p>Directors for resolution. This restriction shall not apply to endorsements/guarantees made between companies in which the Company holds, directly or indirectly, 100 percent of the voting shares.</p> <p>5.3 The Company shall take into full consideration each Independent Director's opinion when making endorsements/guarantees on behalf of others. Independent Directors' opinions specifically expressing assent or dissent, and their reasons for dissent shall be included in the Board of Directors' meeting minutes.</p>	
<p>6. Endorsement/Guarantee Procedures:</p> <p>6.1 When the company for which the endorsement/guarantee is made to intends to use the amount of the endorsement/guarantee within the limit, it shall file an application to the Company's finance department. The finance department shall conduct detailed evaluations and credit investigations. The evaluation shall include the necessity of and reasonableness for the endorsement/guarantee; credit status and risk assessment of the entity for which the endorsement/guarantee is made; the</p>	<p>6. Endorsement/Guarantee Procedures:</p> <p>6.1 When the company for which the endorsement/guarantee is made to intends to use the amount of the endorsement/guarantee within the limit, it shall file an application to the Company's finance department. The finance department shall conduct detailed evaluations and credit investigations. The evaluation shall include the necessity of and reasonableness for the endorsement/guarantee; credit status and risk assessment of the entity for which the endorsement/guarantee is made; the</p>	<p>This article has not been amended.</p>



Amended Article	Current Article	Description
<p>impact on the Company's business operations, financial condition, and shareholders' equity; and whether or not collateral and appraisal of the value thereof shall be obtained.</p> <p>6.2 The staff of the finance department of the Company consolidates the information and evaluation results of the preceding paragraph. If the cumulative balance at the time the endorsement/guarantee is made has not exceeded 30% of the Company's net worth set out in the most recent financial statements approved and audited by CPAs, it shall be submitted to the Chairperson of the Board for approval and to the most recent Audit Committee and Board of Directors for resolution. If the cumulative balance of the endorsement/guarantee exceeds 30% of the above-mentioned net value, it shall be submitted to the Audit Committee and the Board of Directors for approval and shall be handled in accordance with the resolution of the Board of Directors.</p> <p>6.3 The "memorandum book for endorsement/guarantee activities" shall be prepared by the finance department and record detailed endorsement/guarantee subjects,</p>	<p>impact on the Company's business operations, financial condition, and shareholders' equity; and whether or not collateral and appraisal of the value thereof shall be obtained.</p> <p>6.2 The staff of the finance department of the Company consolidates the information and evaluation results of the preceding paragraph. If the cumulative balance at the time the endorsement/guarantee is made has not exceeded 30% of the Company's net worth set out in the most recent financial statements approved and audited by CPAs, it shall be submitted to the Chairperson of the Board for approval and to the most recent Audit Committee and Board of Directors for resolution. If the cumulative balance of the endorsement/guarantee exceeds 30% of the above-mentioned net value, it shall be submitted to the Audit Committee and the Board of Directors for approval and shall be handled in accordance with the resolution of the Board of Directors.</p> <p>6.3 The "memorandum book for endorsement/guarantee activities" shall be prepared by the finance department and record detailed endorsement/guarantee subjects,</p>	

Amended Article	Current Article	Description
<p>amount, dates on which the Board of Directors grants approval and the Chairperson of the Board makes a decision, matters under prudent evaluation according to these Regulations, collateral content, and valuation as well as conditions and date for releasing endorsement/guarantee responsibility for checking.</p> <p>6.4 An endorsed/guaranteed company shall provide repayment information to the Company to discharge its endorsement/guarantee responsibilities and record the same in the “memorandum book for endorsement/guarantee activities” when it repays its debts.</p>	<p>amount, dates on which the Board of Directors grants approval and the Chairperson of the Board makes a decision, matters under prudent evaluation according to these Regulations, collateral content, and valuation as well as conditions and date for releasing endorsement/guarantee responsibility for checking.</p> <p>6.4 An endorsed/guaranteed company shall provide repayment information to the Company to discharge its endorsement/guarantee responsibilities and record the same in the “memorandum book for endorsement/guarantee activities” when it repays its debts.</p>	
<p>7. Important Note for Endorsements/Guarantees:</p> <p>7.1 The Company's internal auditors shall audit the Regulations Governing Making of Endorsements/Guarantees and the implementation thereof no less frequently than once per quarter and prepare written records accordingly. They shall promptly notify the Audit Committee in writing of any material violation found.</p> <p>7.2 If the Company fails to comply with</p>	<p>7. Important Note for Endorsements/Guarantees:</p> <p>7.1 The Company's internal auditors shall audit the Regulations Governing Making of Endorsements/Guarantees and the implementation thereof no less frequently than once per quarter and prepare written records accordingly. They shall promptly notify the Audit Committee in writing of any material violation found.</p>	<p>This article has not been amended.</p>

Amended Article	Current Article	Description
<p>Article 3 of these Regulations due to changes in circumstances or if the amount of the endorsement/guarantee exceeds the amount specified in Article 4 of these Regulations due to changes in the basis on which the limit is calculated, the audit department shall urge the finance department to remove the excess endorsement/guarantee amount within the period specified in the contract or within a certain period of time. An improvement plan shall be submitted to the Audit Committee. Improvement shall be carried out in accordance with the schedule and reported to the Board of Directors.</p> <p>7.3 If the Company needs to exceed the limits set out in these Regulations to satisfy its business requirements, it shall comply with the conditions set out in these Regulations and obtain approval from the Audit Committee and the Board of Directors with the majority of Directors to act as joint guarantors for any loss that may be caused to the Company by the excess endorsement/guarantee. It shall also amend these Regulations accordingly and submit the same to the shareholders' meeting for ratification after the fact. If the</p>	<p>7.2 If the Company fails to comply with Article 3 of these Regulations due to changes in circumstances or if the amount of the endorsement/guarantee exceeds the amount specified in Article 4 of these Regulations due to changes in the basis on which the limit is calculated, the audit department shall urge the finance department to remove the excess endorsement/guarantee amount within the period specified in the contract or within a certain period of time. An improvement plan shall be submitted to the Audit Committee. Improvement shall be carried out in accordance with the schedule and reported to the Board of Directors.</p> <p>7.3 If the Company needs to exceed the limits set out in these Regulations to satisfy its business requirements, it shall comply with the conditions set out in these Regulations and obtain approval from the Audit Committee and the Board of Directors with the majority of Directors to act as joint guarantors for any loss that may be caused to the Company by the excess endorsement/guarantee. It shall also amend these Regulations accordingly and submit the same to the shareholders' meeting for</p>	

Amended Article	Current Article	Description
<p>shareholders' meeting does not give consent, the Company shall adopt a plan to discharge the amount in excess within a given time limit.</p> <p>The Company shall submit the above item for discussion by the Board of Directors under the preceding paragraph, and the Board of Directors shall take into full consideration each Independent Director's opinion. Independent Directors' opinions specifically expressing assent or dissent, and their reasons for dissent shall be included in the Board of Directors' meeting minutes.</p>	<p>ratification after the fact. If the shareholders' meeting does not give consent, the Company shall adopt a plan to discharge the amount in excess within a given time limit.</p> <p>The Company shall submit the above item for discussion by the Board of Directors under the preceding paragraph, and the Board of Directors shall take into full consideration each Independent Director's opinion. Independent Directors' opinions specifically expressing assent or dissent, and their reasons for dissent shall be included in the Board of Directors' meeting minutes.</p>	
<p>8. Terms and contents to be announced and reported:</p> <p>8.1 The Company shall, before the tenth day of each month, publicly announce and report the balance of endorsement/guarantee for the previous month of the Company and its subsidiaries. °</p> <p>8.2 If the Company's endorsements/guarantees meet one of the following standards, it shall announce the declaration within two days from the date of occurrence:</p> <p>8.2.1 The aggregate balance of</p>	<p>8. Terms and contents to be announced and reported:</p> <p>8.1 The Company shall, before the tenth day of each month, publicly announce and report the balance of endorsement/guarantee for the previous month of the Company and its subsidiaries. °</p> <p>8.2 If the Company's endorsements/guarantees meet one of the following standards, it shall announce the declaration within two days from the date of occurrence:</p> <p>8.2.1 The aggregate balance of</p>	<p>This article has not been amended.</p>

Amended Article	Current Article	Description
<p>endorsements/guarantees made by the Company and its subsidiaries reaches 50% or more of the Company's net worth as stated in its latest financial statements.</p> <p>8.2.2 The balance of endorsements/guarantees made by the Company and its subsidiaries for a single enterprise reaches 20% or more of the Company's net worth as stated in its latest financial statement.</p> <p>8.2.3 The balance of endorsements/guarantees by the Company and its subsidiaries for a single enterprise reaches NT\$10 million or more, and the aggregate amount of all endorsements/guarantees for, the book value of investments accounted for using the equity method, and balance of loans to such enterprise reaches 30 percent or more of the Company's net worth as stated in its latest financial statement.</p> <p>8.2.4 The newly added endorsement/guarantee of the Company and its subsidiaries</p>	<p>endorsements/guarantees made by the Company and its subsidiaries reaches 50% or more of the Company's net worth as stated in its latest financial statements.</p> <p>8.2.2 The balance of endorsements/guarantees made by the Company and its subsidiaries for a single enterprise reaches 20% or more of the Company's net worth as stated in its latest financial statement.</p> <p>8.2.3 The balance of endorsements/guarantees by the Company and its subsidiaries for a single enterprise reaches NT\$10 million or more, and the aggregate amount of all endorsements/guarantees for, the book value of investments accounted for using the equity method, and balance of loans to such enterprise reaches 30 percent or more of the Company's net worth as stated in its latest financial statement.</p> <p>8.2.4 The newly added endorsement/guarantee of the Company and its subsidiaries reach over NT\$30 million and 5% of net value in the most recent</p>	

Amended Article	Current Article	Description
<p>reach over NT\$30 million and 5% of net value in the most recent financial statements.</p> <p>8.3 The Company shall report the information for any subsidiary that is not a domestic public company when the subsidiary has any matters to be announced and reported as set forth in Article 8.2.4.</p> <p>8.4 The Company shall evaluate or recognize the contingent loss of endorsement/guarantee and provide relevant information in the financial statements to the CPA for audit purposes.</p>	<p>financial statements.</p> <p>8.3 The Company shall report the information for any subsidiary that is not a domestic public company when the subsidiary has any matters to be announced and reported as set forth in Article 8.2.4.</p> <p>8.4 The Company shall evaluate or recognize the contingent loss of endorsement/guarantee and provide relevant information in the financial statements to the CPA for audit purposes.</p>	
<p>9. Procedures for Controlling and Managing Endorsements/Guarantees by Subsidiaries:</p> <p>9.1A subsidiary of the Company shall formulate and comply with its own Regulations Governing Making of Endorsements/Guarantees in compliance with the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies when it intends to make endorsements/guarantees for others.</p> <p>9.2 Procedures of endorsements/guarantees made by the Company's subsidiaries that</p>	<p>9. Procedures for Controlling and Managing Endorsements/Guarantees by Subsidiaries:</p> <p>9.1A subsidiary of the Company shall formulate and comply with its own Regulations Governing Making of Endorsements/Guarantees in compliance with the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies when it intends to make endorsements/guarantees for others.</p> <p>9.2 Procedures of endorsements/guarantees made by</p>	<p>This article has not been amended.</p>

Amended Article	Current Article	Description
<p>should be resolved at the Board of Directors meeting according to the “Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies” shall be resolved at the Board of Directors meeting of the parent company instead.</p> <p>9.3 Subsidiaries shall compile and submit a detailed list of endorsements and guarantees for others to the finance department of the Company before the 10th (exclusive) of each month. However, if it meets the requirements set by these Regulations where an announcement and a report shall be made by the subsidiary, it shall immediately notify the Company so that announcement can be made on time.</p> <p>9.4 The internal auditor of the Company and its subsidiaries shall review the Regulations Governing Making of Endorsements/Guarantees and its implementation at least once per quarter and prepare written records accordingly. If a material violation is found, they shall immediately notify the subsidiary's directors and the Company's audit unit in writing. The Company shall submit the written documents to the Audit Committee.</p>	<p>the Company's subsidiaries that should be resolved at the Board of Directors meeting according to the “Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies” shall be resolved at the Board of Directors meeting of the parent company instead.</p> <p>9.3 Subsidiaries shall compile and submit a detailed list of endorsements and guarantees for others to the finance department of the Company before the 10th (exclusive) of each month. However, if it meets the requirements set by these Regulations where an announcement and a report shall be made by the subsidiary, it shall immediately notify the Company so that announcement can be made on time.</p> <p>9.4 The internal auditor of the Company and its subsidiaries shall review the Regulations Governing Making of Endorsements/Guarantees and its implementation at least once per quarter and prepare written records accordingly. If a material violation is found, they shall immediately notify the subsidiary's directors and the Company's audit unit in writing. The</p>	

Amended Article	Current Article	Description
<p>Auditors shall also review the subsidiaries' implementation of the Regulations Governing Making of Endorsements/Guarantees when they conduct an audit of the Company's subsidiaries pursuant to its annual plans. If any deficiencies are found, they shall continuously keep track of any improvements made and submit reports to the Chairperson of the Board.</p>	<p>Company shall submit the written documents to the Audit Committee.</p> <p>Auditors shall also review the subsidiaries' implementation of the Regulations Governing Making of Endorsements/Guarantees when they conduct an audit of the Company's subsidiaries pursuant to its annual plans. If any deficiencies are found, they shall continuously keep track of any improvements made and submit reports to the Chairperson of the Board.</p>	
<p>10. Penalty:</p> <p>Regulation violations by the Company's managers and primary personnel shall be submitted for assessment in accordance with the Company's Regulations Governing Personnel Management and Employee Handbook; a penalty will be imposed according to the severity of the violation.</p>	<p>10. Penalty:</p> <p>Regulation violations by the Company's managers and primary personnel shall be submitted for assessment in accordance with the Company's Regulations Governing Personnel Management and Employee Handbook; a penalty will be imposed according to the severity of the violation.</p>	<p>This article has not been amended.</p>
<p>11. . Implementation and Amendments:</p> <p>The Company has established an Audit Committee. The formulation or amendment of these Regulations shall be approved by the majority of the Audit Committee members, by a resolution of the Board of Directors, and at a shareholders' meeting.</p> <p>The same shall apply to any amendments to the Procedures. If the above paragraph is not ratified by more</p>	<p>11. . Implementation and Amendments:</p> <p>The Company has established an Audit Committee. The formulation or amendment of these Regulations shall be approved by the majority of the Audit Committee members, by a resolution of the Board of Directors, and at a shareholders' meeting.</p> <p>The same shall apply to any amendments to the Procedures. If the above paragraph is not ratified by more</p>	<p>This article has not been amended.</p>



Amended Article	Current Article	Description
<p>than one-half of all members of the Audit Committee, more than two-thirds of all Directors may agree to do so instead, and the resolutions of the Audit Committee shall be stated in the Board of Directors meeting minutes.</p> <p>The terms "all Audit Committee members" and "all Directors" in the preceding paragraph shall be counted as the actual number of persons currently holding those positions.</p>	<p>than one-half of all members of the Audit Committee, more than two-thirds of all Directors may agree to do so instead, and the resolutions of the Audit Committee shall be stated in the Board of Directors meeting minutes.</p> <p>The terms "all Audit Committee members" and "all Directors" in the preceding paragraph shall be counted as the actual number of persons currently holding those positions.</p>	

**List of Independent Director Candidates for the 2022 General Meeting of Shareholder**

Category/Name	Shareholding	Education and experience/current job
Director Lin, Chien-Cheng	0 share	Education: Ph.D., Materials Science & Engineering, University of Illinois Experience: Associate Professor, Department of Materials Science and Engineering, National Chiao Tung University Current job: Professor, Department of Materials Science and Engineering, National Yang Ming Chiao Tung University

**Details for positions held concurrently at other companies by director (including independent director) candidates and their representatives**

Director (including independent director) candidates and their representatives	Name of other companies at which positions are held concurrently and positions
Lin, Chien-Cheng	Independent Director and a member of the Remuneration Committee at Zero One Technology Co., Ltd.; a member of the Remuneration Committee at Weltrend Semiconductor, Inc.

